

Registration No: 715582

Red's on Main Street Limited

Abridged accounts for the year ended 31 March 2025

Red's on Main Street Limited

Table of Contents	Page
Directors and other information	1
Abridged balance sheet	2
Notes to the abridged financial statements Including Statement of Accounting Policies	3 - 6

Red's on Main Street Limited

Company Information

Directors: Majella McCormick
John McCormick

Secretary: John McCormick

Registered Office: 6 Newpark Gardens
Moville
Co Donegal

Company No: 715582

Red's on Main Street Limited

Abridged balance sheet as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	33,163 =====	11,961 =====
		33,163	11,961
Current Assets			
Stock	7	-	-
Debtors	8	2	2
Cash at bank and in hand		18,918	25,231
Creditors: amounts falling due within one year			
Creditors	9	(17,119) =====	(17,448) =====
Net Current assets			
		1,801 =====	7,785 =====
Total assets less current liabilities			
		34,964	19,746
Creditors: amounts falling due after one year			
Creditors	10	(16,333) =====	(9,833) =====
Net assets			
		18,631	9,913 =====
Capital and reserves			
Called Up Share Capital	11	2	2
Profit and loss account		18,629 =====	9,911 =====
Equity shareholders' fund			
	12	18,631	9,913

We, as directors of Red's on Main Street Limited, state that:

- The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied;
- The shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare Statutory Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Statutory Financial Statements so far as applicable to the company.

Red's on Main Street Limited

- e) The company has relied on the specified exemption contained in Section 352 Companies Act 2017; has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved and authorised for issue by the Board of Directors and were signed below on its behalf by:

Majella McCormick
Director

John McCormick
Director

Dated: 9th February 2026

Registration No: 715582

The notes on pages 4 to 6 form an integral part of these financial statements.

Red's on Main Street Limited

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

The total turnover of the company for the year has been derived from its principal activity undertaken in Europe.

1.2 Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures and fittings – 12.5% Straight Line

Motor Vehicles – 20% Straight line

2. Employees

The average number of persons employed by the company (including executive directors) during the year were:

	2025	2024
Staff	11	11
	=====	=====

3. Employment costs

	2025	2024
	€	€
Wages and salaries	92,923	71,024
	=====	=====
	92,923	71,024

4. Directors' Remuneration

	2025	2024
	€	€
Directors salaries	68,301	72,800
	=====	=====

5. Tax on profit on ordinary activities

	2025	2024
	€	€
Current Tax	1,553	1,649
	=====	=====

Red's on Main Street Ltd

6. Tangible fixed assets

	Fixtures & Fittings €	Motor vehicles €	Total €
Cost			
At 16 March 2024	14,104	-	14,104
Additions	27,023	-	32,485
Disposal	-	-	-
	=====	=====	=====
At 31 March 2025	41,127	-	46,589
Depreciation			
At 16 March 2024	2,143	-	2,143
Charge for the year	5,822	-	11,283
Disposal	-	-	-
	=====	=====	=====
At 31 March 2025	7,956	-	13,426
Net book values			
At 16 March 2024	11,961	-	11,961
	=====	=====	=====
At 31 March 2025	33,163	-	33,163

7. Stocks

	€
Finished goods and goods for resale	-
	=====

8. Debtors

	2025 €	2024 €
Tax Debtors	-	-
Directors Current Account	-	-
	=====	=====
Total	-	-

9. Creditors: amounts falling due within one year

	2025 €	2024 €
VAT	1,073	1,383
PAYE	1,319	1,538
Corporation Tax	1,553	1,649
Trade Creditors	13,174	12,878
	=====	=====
Total	17,119	17,448

Red's on Main Street Ltd

10. Creditors: amounts falling due after one year

	2025 €	2024 €
Directors Current Account	16,333	9,833
	====	====
Total	16,333	9,833

11. Called Up Share Capital

	2025 €		
Authorised			
100,000 Ordinary shares of €1.00 each	100,000		
	====		
Allotted, Called-Up and Fully Paid			
100 Ordinary Share of €1.00 each	1		
	====		
Current period	2025		
Class	Number of shares	Nominal value per share	Total
Ordinary	2	€1	€2
Total share capital:			€2

12. Controlling Interest

The shareholding is distributed equally between the directors. The directors collectively are considered to be the company's controlling party.

13. Capital commitments

There were no capital commitments at the year end.

14. Approval of financial statements

The board of directors approved these financial statements on 9th February 2026.