

GARY MULLEN AUTO ELECTRICAL SERVICES LTD
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

GARY MULLEN AUTO ELECTRICAL SERVICES LTD

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**GARY MULLEN AUTO ELECTRICAL SERVICES LTD
DIRECTORS AND OTHER INFORMATION**

Directors	Gary Mullen Yvonne Mullen
Company Secretary	Gary Mullen
Company Number	226843
Registered Office and Business Address	Bray Upper Athy Co Kildare
Accountants	NKC Business & Taxation Consultants Limited Unit 9, 4075 Kingswood Road Citywest Business Campus Dublin 24
Bankers	Allied Irish Banks plc 41 South Main Street Naas Co Kildare

GARY MULLEN AUTO ELECTRICAL SERVICES LTD DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to NKC Business & Taxation Consultants Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

Gary Mullen
Director

Date: 08/04/2026

Yvonne Mullen
Director

Date: 08/04/2026

**GARY MULLEN AUTO ELECTRICAL SERVICES LTD
BALANCE SHEET
AS AT 31 DECEMBER 2025**

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	19,521	32,244
Current Assets			
Stocks	7	5,500	5,500
Debtors	8	40,662	38,450
Cash and cash equivalents		11,803	498
		57,965	44,448
Creditors: amounts falling due within one year	9	(38,583)	(44,212)
Net Current Assets		19,382	236
Total Assets less Current Liabilities		38,903	32,480
Creditors: amounts falling due after more than one year	10	-	(10,992)
Net Assets		38,903	21,488
Capital and Reserves			
Called up share capital presented as equity		1,300	1,300
Statement of income and retained earnings	12	37,603	20,188
Shareholders' Funds		38,903	21,488

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Gary Mullen Auto Electrical Services Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 08/04/2026 and signed on its behalf by:

Gary Mullen
Director

Yvonne Mullen
Director

GARY MULLEN AUTO ELECTRICAL SERVICES LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

1. GENERAL INFORMATION

Gary Mullen Auto Electrical Services Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Bray Upper, Athy, Co Kildare which is also the principal place of business of the company. The company provides an auto electrical repair service for commercial and private vehicles. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of auto repair services provided.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Premises	-	20% Straight Line
Plant and machinery	-	33.3% Straight Line
Office equipment	-	33.3% Straight Line
Motor vehicles	-	33.3% Straight Line/Life of lease

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Statement of Income and Retained Earnings.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises invoice cost exclusive of value added tax, together with freight and carriage costs incurred. Net realisable value comprises the actual or estimated selling price (net of trade discounts) less all further costs to be incurred in marketing, selling and distribution.

Trade and other debtors

Trade and other debtors are recognised at the undiscounted amount of cash receivable less any impairment.

Trade and other creditors

Trade and other creditors are measured at invoice price, unless payment is deferred beyond normal business terms.

GARY MULLEN AUTO ELECTRICAL SERVICES LTD
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Pensions

The company operates a defined contribution pension scheme for directors. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company pension scheme are charged to the Statement of Income and Retained Earnings in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. OPERATING PROFIT	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	18,906	20,987
	<u><u> </u></u>	<u><u> </u></u>

4. INTEREST PAYABLE AND SIMILAR EXPENSES	2025	2024
	€	€
Interest	618	1,042
	<u><u> </u></u>	<u><u> </u></u>

5. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Directors	2	2
	<u><u> </u></u>	<u><u> </u></u>

6. TANGIBLE ASSETS

	Premises	Plant and machinery	Office equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2025	25,362	31,366	9,859	70,153	136,740
Additions	-	1,667	4,516	-	6,183
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	25,362	33,033	14,375	70,153	142,923
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 January 2025	18,840	26,764	9,454	49,438	104,496
Charge for the financial year	1,748	4,578	1,281	11,299	18,906
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	20,588	31,342	10,735	60,737	123,402
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value					
At 31 December 2025	4,774	1,691	3,640	9,416	19,521
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 December 2024	6,522	4,602	405	20,715	32,244
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

GARY MULLEN AUTO ELECTRICAL SERVICES LTD
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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6.1. TANGIBLE ASSETS CONTINUED

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>9,416</u>	<u>11,299</u>	<u>20,715</u>	<u>11,299</u>
7. STOCKS			2025	2024
			€	€
Raw materials and finished goods			<u>5,500</u>	<u>5,500</u>
8. DEBTORS			2025	2024
			€	€
Trade debtors			37,996	35,264
Directors' current accounts			-	2,080
Prepayments			<u>2,666</u>	<u>1,106</u>
			<u>40,662</u>	<u>38,450</u>
9. CREDITORS			2025	2024
Amounts falling due within one year			€	€
Bank overdrafts			-	11,994
Credit card			559	2,369
Net obligations under finance leases and hire purchase contracts			10,992	11,496
Trade creditors			8,324	5,467
Taxation			12,942	8,106
Accruals			<u>5,766</u>	<u>4,780</u>
			<u>38,583</u>	<u>44,212</u>
Allied Irish Banks p.l.c. have secured the company's bank facilities by letters of guarantee for €30,000.				
10. CREDITORS			2025	2024
Amounts falling due after more than one year			€	€
Finance leases and hire purchase contracts			<u>-</u>	<u>10,992</u>
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			10,992	11,496
Repayable between one and five years			-	10,992
			<u>10,992</u>	<u>22,488</u>

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11. PENSION COSTS - DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €7,722 (2024 - €7,354).

12. PROFIT AND LOSS ACCOUNT

	2025	2024
	€	€
At 1 January 2025	20,188	19,783
Profit for the financial year	17,415	405
	<u>37,603</u>	<u>20,188</u>
At 31 December 2025	<u>37,603</u>	<u>20,188</u>

13. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2025.

14. DIRECTORS' REMUNERATION

	2025	2024
	€	€
Remuneration	77,887	60,574
Pension contributions	7,722	7,354
	<u>85,609</u>	<u>67,928</u>

Other than as shown above, any further required disclosures in sections 305 and 306 of the Companies Act 2014 are nil for both financial years.

15. CONTROLLING INTEREST

Gary Mullen owns and controls 100% of the company.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 08/04/2026.