

Company Number: 416409

Janet's Country Fayre Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

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Janet's Country Fayre Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>434,382</u>	<u>480,519</u>
Current Assets			
Stocks	8	58,401	75,210
Debtors	9	82,090	91,400
Cash at bank and in hand		<u>115,235</u>	<u>103,833</u>
		<u>255,726</u>	<u>270,443</u>
Creditors: amounts falling due within one year	10	<u>(69,883)</u>	<u>(98,097)</u>
Net Current Assets		<u>185,843</u>	<u>172,346</u>
Total Assets less Current Liabilities		<u>620,225</u>	<u>652,865</u>
Creditors: amounts falling due after more than one year	11	<u>(79,053)</u>	<u>(152,003)</u>
Net Assets		<u><u>541,172</u></u>	<u><u>500,862</u></u>
Capital and Reserves			
Called up share capital presented as equity		250,100	250,100
Retained earnings		<u>291,072</u>	<u>250,762</u>
Shareholders' Funds		<u><u>541,172</u></u>	<u><u>500,862</u></u>

I as Director of Janet's Country Fayre Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 July 2025 and signed on its behalf by:

Janet Ruth Drew
Director

Janet's Country Fayre Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Janet's Country Fayre Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 416409. The registered office of the company is 13B Bullford Business Campus, Kilcoole, Wicklow which is also the principal place of business of the company. The principal activity of the company is a producer of food products such as relishes, sauces and chutneys. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	12.50% Reducing balance
Fixtures, fittings and equipment	-	12.50% Reducing balance
Motor vehicles	-	12.50% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Janet's Country Fayre Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	33,682	32,577
Profit on disposal of intangible fixed assets	-	(7,510)
Impairment of freehold property	13,647	13,648
Amortisation of Government grants	(2,654)	(11,473)
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	7,283	7,613
	<u><u> </u></u>	<u><u> </u></u>

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5. Employees

The average monthly number of employees, including director, during the financial year was 6, (2024 - 6).

	2025 Number	2024 Number
Director	1	1
Other	5	5
	<u>6</u>	<u>6</u>

6. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	<u>7,865</u>	<u>1,149</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>48,175</u>	<u>11,725</u>
Profit before tax multiplied by the standard rate of corporation tax in Ireland at 12.50% (2024 - 12.50%)	6,022	1,466
Effects of:		
Depreciation in excess of capital allowances for period	<u>1,843</u>	<u>(317)</u>
Total tax charge for the financial year (Note 6 (a))	<u>7,865</u>	<u>1,149</u>

7. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 July 2024	341,187	476,439	56,473	37,170	911,269
Additions	-	-	1,192	-	1,192
At 30 June 2025	<u>341,187</u>	<u>476,439</u>	<u>57,665</u>	<u>37,170</u>	<u>912,461</u>
Depreciation					
At 1 July 2024	57,251	317,916	52,728	2,855	430,750
Charge for the financial year	13,647	28,123	913	4,646	47,329
At 30 June 2025	<u>70,898</u>	<u>346,039</u>	<u>53,641</u>	<u>7,501</u>	<u>478,079</u>
Net book value					
At 30 June 2025	<u>270,289</u>	<u>130,400</u>	<u>4,024</u>	<u>29,669</u>	<u>434,382</u>
At 30 June 2024	<u>283,936</u>	<u>158,523</u>	<u>3,745</u>	<u>34,315</u>	<u>480,519</u>

Janet's Country Fayre Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>28,304</u>	<u>4,646</u>	<u>34,315</u>	<u>4,220</u>

8. Stocks	2025 €	2024 €
Raw materials	30,329	45,134
Finished goods and goods for resale	<u>28,072</u>	<u>30,076</u>
	<u>58,401</u>	<u>75,210</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors	2025 €	2024 €
Trade debtors	70,699	72,901
Taxation	8,343	10,468
Prepayments	<u>3,048</u>	<u>8,031</u>
	<u>82,090</u>	<u>91,400</u>

10. Creditors	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to credit institutions	24,158	24,158
Net obligations under finance leases and hire purchase contracts	5,659	5,659
Trade creditors	16,353	51,344
Taxation	11,738	2,603
Other creditors	2,511	2,574
Accruals	6,651	8,946
Deferred Income	<u>2,813</u>	<u>2,813</u>
	<u>69,883</u>	<u>98,097</u>

Janet's Country Fayre Limited

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11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Shares classified as financial liabilities	11,251	14,064
Finance leases and hire purchase contracts	14,250	24,379
Other loans	53,552	113,560
	<u>79,053</u>	<u>152,003</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	9,276	5,659
Repayable between one and five years	14,250	24,379
	<u>23,526</u>	30,038
Finance charges and interest allocated to future accounting periods	(3,617)	-
	<u>19,909</u>	<u>30,038</u>
12. Details of creditors		
Security given in respect of creditors		
Bank of Ireland holds a fixed and floating debenture over the freehold property. The debts are also secured by personal guarantees from the director.		
13. Profit and loss account		
	2025	2024
	€	€
At 1 July 2024	250,762	240,186
Profit for the financial year	40,310	10,576
	<u>291,072</u>	<u>250,762</u>
At 30 June 2025	<u>291,072</u>	<u>250,762</u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
15. Director's remuneration	2025	2024
	€	€
Fees	2,427	2,427
Remuneration	46,054	43,264
Pension contributions	30,000	-
	<u>78,481</u>	<u>45,691</u>
16. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
17. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 30 July 2025.		