

Company registration number: 480922

Vision Signs & Glass Film Products Ltd
Unaudited abridged financial statements
for the financial year ended 31st December 2025

Vision Signs & Glass Film Products Ltd

Contents

	Page
Directors responsibilities statement	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 11

Vision Signs & Glass Film Products Ltd

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council -, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

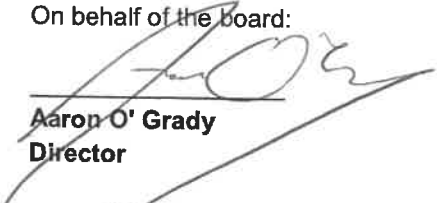
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 2 - 3 to 11

- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) The directors confirm that they have made available to Cronin Financial Limited, Chartered Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- (c) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 31 December 2025.

On behalf of the board:


Aaron O'Grady
Director


Reuben O'Grady
Director

Date : 12 March 2026

Vision Signs & Glass Film Products Ltd

**Balance sheet
As at 31 December 2025**

	Note	31/12/25 €	€	31/12/24 €	€
Fixed assets					
Intangible assets	7	1,108,194		981,294	
Tangible assets	8	295,333		146,798	
			1,403,527		1,128,092
Current assets					
Stocks	9	293,164		381,641	
Debtors	10	1,986,953		1,372,056	
Cash at bank and in hand		65,656		218,794	
		2,345,773		1,972,491	
Creditors: amounts falling due within one year	11	(1,451,055)		(1,425,826)	
Net current assets			894,718		546,665
Total assets less current liabilities			2,298,245		1,674,757
Creditors: amounts falling due after more than one year	12		(580,189)		(418,020)
Net assets			<u>1,718,056</u>		<u>1,256,737</u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			1,717,956		1,256,637
Shareholders funds			<u>1,718,056</u>		<u>1,256,737</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 11 form part of these abridged financial statements.

Vision Signs & Glass Film Products Ltd

**Balance sheet (continued)
As at 31 December 2025**

We, as directors of Vision Signs & Glass Film Products Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 12 March 2026 and signed on behalf of the board by:


Aaron O' Grady

Director


Reuben O' Grady

Director

The notes on pages 4 to 11 form part of these abridged financial statements.

Vision Signs & Glass Film Products Ltd

Notes to the abridged financial statements Financial year ended 31 December 2025

1. Accounting Policies

The principal activity of the company is that of the manufacture of plastic products. The company is a private company limited by shares, registered in Ireland. The address of the registered office is 5 The Crescent, Abbey Farm, Celbridge, Kildare.

The Company Number is 480922.

The significant accounting policies adopted by the Company and applied consistently are as follows:

Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, [as modified by the revaluation of certain tangible fixed assets and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Vision Signs & Glass Film Products Ltd

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii) Deferred tax

Deferred tax is not recognised.

Current taxation assets and liabilities are not discounted.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at a revalued amount, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Research and development

Research expenditure is written off in the financial year in which it is incurred.

Development expenditure incurred is capitalised as an intangible asset only when all of the following criteria are met:

- It is technically feasible to complete the intangible asset so that it will be available for use or sale;
- There is the intention to complete the intangible asset and use or sell it;
- There is the ability to use or sell the intangible asset;
- The use or sale of the intangible asset will generate probable future economic benefits;
- There are adequate technical, financial and other resources available to complete the development and to use or sell the intangible asset; and
- The expenditure attributable to the intangible asset during its development can be measured reliably.

Expenditure that does not meet the above criteria is expensed as incurred.

Vision Signs & Glass Film Products Ltd

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	20 %	straight line
Fittings fixtures and equipment	15 %	straight line
Motor vehicles	20 %	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks and Work In Progress

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period Stocks are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

Vision Signs & Glass Film Products Ltd

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Cash and cash equivalent

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet date.

Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Trade and other creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Vision Signs & Glass Film Products Ltd

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Statement of cash flow exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

4. Operating profit

Operating profit is stated after charging/(crediting):

	year year 31/12/25	Year ended 31/12/24
	€	€
Depreciation of tangible assets	44,880	74,371
Foreign exchange differences	(1,366)	918
	<u> </u>	<u> </u>

5. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 38 (2024: 34).

6. Directors remuneration

The directors aggregate remuneration was as follows:

	year year 31/12/25	Year ended 31/12/24
	€	€
Emoluments in respect of qualifying services	184,091	156,154
Pension contributions to defined contribution plans in respect of qualifying services	-	2,650
	<u> </u>	<u> </u>
	<u>184,091</u>	<u>158,804</u>

Vision Signs & Glass Film Products Ltd

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

7. Intangible assets

	Investments	Share in Group undertakings	Total
	€	€	€
Cost			
At 1 January 2025	981,094	200	981,294
Additions	126,900	-	126,900
At 31 December 2025	<u>1,107,994</u>	<u>200</u>	<u>1,108,194</u>
Amortisation			
At 1 January 2025 and 31 December 2025	-	-	-
Carrying amount			
At 31 December 2025	<u>1,107,994</u>	<u>200</u>	<u>1,108,194</u>
At 31 December 2024	<u>981,094</u>	<u>200</u>	<u>981,294</u>

8. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2025	266,018	256,795	336,529	859,342
Additions	11,534	35,000	132,975	179,509
Disposals	-	-	(94,879)	(94,879)
At 31 December 2025	<u>277,552</u>	<u>291,795</u>	<u>374,625</u>	<u>943,972</u>
Depreciation				
At 1 January 2025	258,755	198,220	255,570	712,545
Charge for the financial year	5,532	17,290	22,058	44,880
Disposals	-	-	(108,786)	(108,786)
At 31 December 2025	<u>264,287</u>	<u>215,510</u>	<u>168,842</u>	<u>648,639</u>
Carrying amount				
At 31 December 2025	<u>13,265</u>	<u>76,285</u>	<u>205,783</u>	<u>295,333</u>
At 31 December 2024	<u>7,263</u>	<u>58,575</u>	<u>80,959</u>	<u>146,797</u>

9. Stocks

	31/12/25	31/12/24
	€	€
Finished goods and goods for resale	<u>293,164</u>	<u>381,641</u>

Vision Signs & Glass Film Products Ltd

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

10. Debtors	31/12/25	31/12/24
	€	€
Trade debtors	754,238	438,800
Amounts owed by group undertakings (note 15)	780,735	-
Amounts owed by undertakings with which the company is linked by virtue of participating interests	101,240	-
Other debtors	310,592	889,666
Prepayments	40,148	43,590
	<u>1,986,953</u>	<u>1,372,056</u>

11. Creditors: amounts falling due within one year	31/12/25	31/12/24
	€	€
Amounts owed to credit institutions	72,831	52,987
Trade creditors	687,007	707,037
Amounts owed to undertakings with which the company is linked by virtue of participating interests	505	-
Other creditors including tax and social insurance	637,333	651,432
Accruals	53,379	14,370
	<u>1,451,055</u>	<u>1,425,826</u>

12. Creditors: amounts falling due after more than one year	31/12/25	31/12/24
	€	€
Other creditors including tax and social insurance	<u>580,189</u>	<u>418,020</u>

13. Contingent assets and liabilities

At the year end there were no contingent liabilities.

14. Events after the end of the reporting period

There were no significant subsequent events that require disclosure or adjustment to the financial statements.

Vision Signs & Glass Film Products Ltd

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

15. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Balance owed by/(owed to)	
	2025	2024
	€	€
IOG Holdings Limited	<u>780,735</u>	<u>-</u>

16. Controlling party

Vision Signs & Glass Film Products Limited is a 100% wholly owned subsidiary of the parent company IOG Vision Holdings Limited which Aaron O' Grady is the controlling party.

17. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 12 March 2026.

