Company registration number: 572783

Delaney Dairy Farm Limited
Micro Companies Regime

(Audit Exempt Company*)

Unaudited abridged financial statements

for the financial year ended 31 March 2025

* Delaney Dairy Farm Limited is a micro company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the microl company regime as per Section 280E of the Companies Act 2014.

Delaney Dairy Farm Limited

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Delaney Dairy Farm Limited

Directors and other information

Directors	Mr. Michael Delaney Mrs Carmel Delaney Mr Michael J Delaney Mr Colm Delaney Appointed 1 February 2025
Secretary	Mr. Michael Delaney
Company number	572783
Registered office	Kyletelisha Portlaoise Co. Laois
Business address	Kyletelisha Portlaoise Laois
Accountants	Ifac Old Knockmay Road Portlaoise Co. Laois
Bankers	Alllied irish Banks Plc Lyster Square Portlaoise Co. Laois

Delaney Dairy Farm Limited

Accountants' Report to the board of directors
on the Unaudited financial statements of Delaney Dairy Farm Limited

We have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes of Delaney Dairy Farm Limited for the financial year ended 31 March 2025.

Respective responsibilities of directors and accountants

The company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Delaney Dairy Farm Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the International Standard on Related Services 4410 (Revised) Compilation Engagements,from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Ifac

Old Knockmay Road
Portlaoise
Co. Laois

16 December 2025

Delaney Dairy Farm Limited

Balance sheet
As at 31 March 2025

	2025	2024
	€	€
Fixed assets	733,965	754,866
Current assets	607,092	319,857
Creditors: amounts falling due within one year	(74,038)	(138,217)
Net current assets	533,054	181,640
Total assets less current liabilities	1,267,019	936,506
Creditors: amounts falling due after more than one year	-	(738)
Accruals and deferred income	(4,250)	-
Net assets	1,262,769	935,768
Capital and reserves	1,262,769	935,768

We, as directors of Delaney Dairy Farm Limited state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;

(c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company;and

(e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

Delaney Dairy Farm Limited

Balance sheet (continued)
As at 31 March 2025

These abridged financial statements were approved by the board of directors on 16 December 2025 and signed on behalf of the board by:

Mr. Michael Delaney	**Mrs Carmel Delaney**
Director	Director

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Kyletelisha, Portlaoise, Co. Laois.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover represents the net sales to customers excluding Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Farm Buildings	-	4%	straight line
Plant and machinery	-	12.5%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are measured initially at cost, and subsequently stated at cost less accumulated impairment losses.

Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

Biological Assets and Agricultural Produce

Biological Assets are valued at cost. Agricultural Produce is valued at the lower of cost and estimated selling price less costs to complete and sell. Full provision has been made for damaged, deteriorated, obsolescent or unusable stocks. Where appropriate, cost is defined as being 60% for cattle and 75% for sheep, of the market value of animals bred on the farm or purchased as immature stock in accordance with agreed taxation procedures.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.
Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. if an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liability's original effective interest rate. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	935,668	880,121
Profit for the financial year	327,001	55,547
At the end of the financial year	1,262,669	935,668

5. Directors transactions

The following loan is owed by the Directors:

Name of director or other person	Michael Delaney	
	2025	2024
	€	€
At the start of the financial year	36,875	115,829
Advances made during the financial year	48,920	19,920
Amounts repaid during the financial year	(239,108)	(98,874)
At the end of the financial year	(153,313)	36,875

The above loan has been repaid by the Director since the year end.