

**SPRUCE AVIATION LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30th April 2025**

Company Number  
513295

**SPRUCE AVIATION LIMITED**

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**SPRUCE AVIATION LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

Sophia O'Connor

**SECRETARY**

Drinan Company Secretarial Solutions Limited

**REGISTERED OFFICE**

Unit K23, Drinan Enterprise Centre,  
Swords Business Park,  
Feltrim Road,  
Swords,  
**CO. DUBLIN.**

**REGISTERED NUMBER**

513295

**ACCOUNTANTS**

O'Connor & Associates,  
Unit K23, Drinan Enterprise Centre,  
Swords Business Park,  
Feltrim Road,  
Swords,  
**CO. DUBLIN.**

**BANKERS**

Bank Of Ireland,  
Collinstown Cross,  
Omega House,  
Cloghran,  
**Dublin 17.**

## **SPRUCE AVIATION LIMITED**

### **STATEMENT OF DIRECTORS RESPONSIBILITIES**

The Directors made the following statement in respect of the unaudited financial statements:

#### **GENERAL RESPONSIBILITIES**

Company Law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them ensure that the financial statements comply with the Companies Acts 2014, and all Regulations to be construed as one with those Acts. They are also responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

#### **DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**

In relation to the financial statements as set out on page 6 to 8

- The Directors approve these financial statements and confirm that they are responsible for them including selecting the appropriate accounting policies, applying them consistently and making , on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The Directors confirm that they have made available to O'Connor & Associates, all the Company accounting records and provided all the information necessary for the compilation of the financial statements.
- The Directors confirm that to the best of their knowledge and belief, The accounting records reflect all the transactions of the company for the year ended 30th April 2025

#### **ON BEHALF OF THE DIRECTORS**

**Sophia O'Connor**  
**DIRECTOR**

**Drinan Company Secretarial Solutions Limited**  
**SECRETARY**

**1st February 2026**

**SPRUCE AVIATION LIMITED**

**STATEMENT OF ACCOUNTING POLICIES**

**YEAR ENDED 30TH APRIL 2025**

The results for the year have been determined and the Balance Sheet compiled in accordance with the following Accounting Policies:

**1. Basis of Preparation**

The financial statements have been prepared under the historical cost convention and in accordance with accounting standards generally accepted in Ireland and Irish Statute comprising the Companies Act 2014.

**2. Cash Flow Statement**

The Company is exempt from the requirements of FRS 1 to include a cash flow statement as part of its financial statements because the Company is a "small company" under Section 358 of the Companies Act, 2014.

**3. Turnover**

Turnover represents net sales to customers and excludes Vat and derives from the provision of services falling within the company's ordinary activities.

**SPRUCE AVIATION LIMITED**

**BALANCE SHEET AS AT 30th April 2025**

<b><u>ASSETS EMPLOYED</u></b>	<b><u>NOTE</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>
<b><u>FIXED ASSETS - Tangible</u></b>		-	-
<b><u>CURRENT ASSETS</u></b>			
Other Debtors		322	322
Cash at bank and in hand		3,922	4,982
		<u>4,244</u>	<u>5,304</u>
<b><u>CREDITORS - amounts falling due within one year</u></b>	4	<u>4,027</u>	<u>5,027</u>
<b><u>NET CURRENT LIABILITIES</u></b>		217	277
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>217</u>	<u>277</u>
		<u>217</u>	<u>277</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	5	300	300
Profit & Loss Account		<u>- 83</u>	<u>- 23</u>
		<u>217</u>	<u>277</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;

(c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

e) The company has relied on the specified exemption contained in section 352. We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

The abridged accounts were approved by the Board on 1st February 2026 and signed on its behalf by

**Sophia O'Connor**  
DIRECTOR

**Drinan Company Secretarial Solutions Limited**  
SECRETARY

**DATE**  
**1st February 2026**

The notes attached form a part of these Financial Statements.

**SPRUCE AVIATION LIMITED**

**NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS FOR**

**THE YEAR ENDING 30th April 2025**

**1. ACCOUNTING POLICIES**

The results for the period have been determined and the Balance Sheet compiled in accordance with the following Accounting Policies:

**Accounting Convention**

The Financial Statements have been prepared under the historical cost convention.

**2 DIRECTORS INTERESTS**

**Ordinary Shares of €1.00 each**

	<b>30th April 2025</b>	<b>30th April 2024</b>
Sophia O'Connor	300	300
	<hr/>	<hr/>
	<b>300</b>	<b>300</b>
	<hr/> <hr/>	<hr/> <hr/>

**3. CREDITORS AMOUNTS FALLING DUE WITHIN 1 YEAR**

	<b>2025</b>	<b>2024</b>
<b><u>Amounts relating to tax included here are as follows:</u></b>	<b>€</b>	<b>€</b>
Payroll Taxes	- 75	- 75
	<hr/>	<hr/>

**4. DETAILS OF BORROWINGS**

	<b>Within 1 Year</b>	<b>Between 1 &amp; 2 Years</b>	<b>Between 2 &amp; 5 years</b>	<b>After 5 Years</b>	<b>Total</b>
<b>Repayable other than by instalments</b>					
Directors Loan Account	0	-	-	-	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**SPRUCE AVIATION LIMITED**

**NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS FOR**

**THE YEAR ENDING 30th April 2025**

<b><u>5. CALLED UP SHARE CAPITAL</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
<b><u>Authorised</u></b>		
1,000,000 Ordinary Shares of €1.00 each	1,000,000	1,000,000
	<u>                    </u>	<u>                    </u>
<b><u>Allotted, Called Up and Fully Paid</u></b>		
300 Ordinary Shares of €1.00 each	300	300
	<u>                    </u>	<u>                    </u>

**6. APPROVAL OF SHAREHOLDERS FINANCIAL STATEMENTS**

The shareholders financial statements were approved by the Directors on  
1st February 2026