

**Company registration number: 621299**

**Hammels Hardware Limited  
Trading as Hammels Hardware**

**Unaudited abridged financial statements  
for the financial year ended 30 June 2025**

# Hammels Hardware Limited

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## **Hammels Hardware Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Hammels Hardware Limited**

**Accountants' Report to the board of directors  
on the Unaudited financial statements of Hammels Hardware Limited**

We have compiled the financial statements which comprise the , balance sheet and related notes of Hammels Hardware Limited for the financial year ended 30 June 2025.

**Respective responsibilities of directors and accountants**

As described on page 1 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Hammels Hardware Limited from the accounting records, information and explanations supplied to us by the directors.

**Scope of work**

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

**Bailey & Associates**

Certified Public Accountants

Avila

Enniscorthy Road

Ferns

Co. Wexford

Y21 NY58

19 March 2026

**Hammels Hardware Limited**

**Balance sheet  
As at 30 June 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	5	486,736		397,755	
Financial assets	6	10,000		10,000	
			496,736		407,755
<b>Current assets</b>					
Stocks	7	883,007		901,262	
Debtors	8	703,540		501,413	
Cash at bank and in hand		193,322		59,042	
		1,779,869		1,461,717	
<b>Creditors: amounts falling due within one year</b>					
	9	(1,176,124)		(964,505)	
<b>Net current assets</b>					
			603,745		497,212
<b>Total assets less current liabilities</b>					
			1,100,481		904,967
<b>Creditors: amounts falling due after more than one year</b>					
	10		(111,421)		(85,718)
<b>Net assets</b>					
			989,060		819,249
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			988,960		819,149
<b>Shareholders funds</b>					
			989,060		819,249

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 11 form part of these abridged financial statements.

**Hammels Hardware Limited**

**Balance sheet (continued)  
As at 30 June 2025**

We, as directors of Hammels Hardware Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 19 March 2026 and signed on behalf of the board by:

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**Robert Hammel**  
Director

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**Sinead Hammel**  
Director

Company registration number: 621299

**The notes on pages 5 to 11 form part of these abridged financial statements.**

## Hammels Hardware Limited

### Notes to the abridged financial statements Financial year ended 30 June 2025

#### 1. Accounting policies and measurement bases

##### **Basis of preparation**

The Financial Statements are prepared on the going concern basis, under the historical cost convention [as modified by the certain tangible fixed assets] and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102") as adapted by Section 1A of FRS 102, and the Companies Act 2014. The financial statements are prepared in Euro (€), which is the functional currency of the company.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the Profit & Loss Account except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Hammels Hardware Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 5%	straight line
Plant and machinery	- 10%	straight line
Fittings fixtures and equipment	- 12.5%	straight line
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Hammels Hardware Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **Trade debtors**

Trade and other debtors are recognised initially at transaction price. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. All movements in the level of the provision required are recognised in the profit and loss.

#### **Creditors & accruals**

Creditors and accruals are classified as current liabilities if payment is due within 1 year. If not, they are presented as non current liabilities. Trade payables are recognised at the transaction price.

#### **Cash at bank and on hand**

Cash and at bank and on hand include cash on hand, demand deposits and other highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

## Hammels Hardware Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

#### Borrowings

Borrowings are recognised at the transaction price. Interest expense is recognised based on the loan interest rate charged and is included in finance costs.

#### Cash flow statement

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

#### 2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 19 (2024: 18).

#### 3. Directors remuneration

The directors aggregate remuneration was as follows:

	<b>2025</b>	2024
	€	€
Emoluments in respect of qualifying services	116,854	88,854

#### 4. Appropriations of profit and loss account

	<b>2025</b>	2024
	€	€
At the start of the financial year	819,149	629,635
Profit for the financial year	169,811	189,514
<b>At the end of the financial year</b>	<b>988,960</b>	<b>819,149</b>

Hammels Hardware Limited

Notes to the abridged financial statements (continued)  
Financial year ended 30 June 2025

5. Tangible assets

	Leasehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
<b>Cost</b>					
At 1 July 2024	283,890	84,611	189,197	123,158	680,856
Additions	51,845	28,390	40,097	38,000	158,332
<b>At 30 June 2025</b>	<u>335,735</u>	<u>113,001</u>	<u>229,294</u>	<u>161,158</u>	<u>839,188</u>
<b>Depreciation</b>					
At 1 July 2024	77,809	30,711	104,174	70,407	283,101
Charge for the financial year	17,409	11,300	20,410	20,232	69,351
<b>At 30 June 2025</b>	<u>95,218</u>	<u>42,011</u>	<u>124,584</u>	<u>90,639</u>	<u>352,452</u>
<b>Carrying amount</b>					
<b>At 30 June 2025</b>	<u>240,517</u>	<u>70,990</u>	<u>104,710</u>	<u>70,519</u>	<u>486,736</u>
At 30 June 2024	<u>206,081</u>	<u>53,900</u>	<u>85,023</u>	<u>52,751</u>	<u>397,755</u>

6. Financial assets

	Other investments other than loans	Total
	€	€
<b>Cost</b>		
<b>At 1 July 2024 and 30 June 2025</b>	<u>10,000</u>	<u>10,000</u>
<b>Provision for diminution in value</b>		
<b>At 1 July 2024 and 30 June 2025</b>	<u>-</u>	<u>-</u>
<b>Carrying amount</b>		
<b>At 30 June 2025</b>	<u>10,000</u>	<u>10,000</u>
At 30 June 2024	<u>10,000</u>	<u>10,000</u>

7. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>883,007</u>	<u>901,262</u>

**Hammels Hardware Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 30 June 2025**

<b>8.</b>	<b>Debtors</b>	<b>2025</b>	2024
		€	€
	Trade debtors	700,959	501,413
	Prepayments	2,581	-
		703,540	501,413

<b>9.</b>	<b>Creditors: amounts falling due within one year</b>	<b>2025</b>	2024
		€	€
	Amounts owed to credit institutions	46,099	44,729
	Trade creditors	978,858	770,186
	Other creditors including tax and social insurance	105,998	126,150
	Accruals	45,169	23,440
		1,176,124	964,505

<b>10.</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2025</b>	2024
		€	€
	Amounts owed to credit institutions	95,270	48,334
	Other creditors including tax and social insurance	16,151	37,384
		111,421	85,718

**11. Obligations under finance leases**

The total future minimum lease payments under finance lease agreements are as follows:

		<b>2025</b>	2024
		€	€
	Not later than 1 year	21,234	20,809
	Later than 1 year and not later than 5 years	16,151	37,384
		37,385	58,193

**12. Capital commitments**

There are no capital commitments that require disclosure.

**13. Events after the end of the reporting period**

There are no events after the reporting period that require disclosure.

**Hammels Hardware Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

**14. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 19 March 2026.