

**Meadowcourt Management Company Limited**

(A Company Limited by Guarantee, and not having a Share Capital)

**Directors Report and Unaudited Financial Statements  
for the year ended 31st October 2025**

Company Number: 363282

**Meadowcourt Management Company Limited**  
(A Company Limited by Guarantee, and not having a Share Capital)

**CONTENTS**

	Page
Directors and Other Information	3
Directors' Report	4
Statement of Directors Responsibilities	5
Accountants' Report	6
Income and Expenditure Account	7
Balance Sheet	8
Reconciliation of Members' Funds	9
Notes to the Financial Statements	10 -11
Supplementary Information on Income and Expenditure Account	13

## **Meadowcourt Management Company Limited**

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### **DIRECTORS AND OTHER INFORMATION**

Directors: Michael O'Mahony  
John O'Mahony

Company Secretary: Michael O'Mahony

Company Number: 363282

Registered Office and Business Address: Berrings,  
Co. Cork.

Bankers: AIB Bank PLC  
Main Street,  
Ballincollig,  
Co. Cork.

Solicitors: P.J. O'Driscoll & Sons  
73 South Mall,  
Cork.

Accountants: FIS Accounting Services  
2 Station Road,  
Ballincollig,  
Co. Cork.

## **Meadowcourt Management Company Limited**

(A Company Limited by Guarantee, and not having a Share Capital)

### **DIRECTORS REPORT**

for the year ended 31 October 2025

The directors present their report and the unaudited financial statements for the year ended 31 October 2025.

#### **Principal Activity**

The company's principal activity continues to be that of managing property at Meadowcourt, Berrings, Co. Cork. The directors are disappointed with the overall company performance and they expect that the general level of activity will improve in the future.

The company is limited by guarantee not having a share capital.

#### **Principal Risks and Uncertainties**

In common with all companies operating in Ireland in this sector, the company places increasing emphasis on the management of debtors. The directors are of the opinion that the company is well positioned to achieve its objectives in this area.

#### **Financial Results**

The surplus/(-Deficit) for the year amounted to (-€9,584) (2024 surplus €987)

#### **Directors**

The current directors are:

Michael O'Mahony

John O'Mahony

There were no changes in shareholdings between 31 October 2025 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors are eligible to put themselves for re-election at the company's annual General Meeting.

#### **Future Developments**

The company plans to continue its present activities and current trading levels.

#### **Post Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

#### **Political Contributions**

The company did not make any disclosable political donations in the current year.

#### **Taxation Status**

The company is a close company within the meaning of the Taxes Consolidation Act, 1997

#### **Accounting Records**

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The books of account are maintained at the company's office at Berrings, Co. Cork.

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**Michael O'Mahony**  
Director

**8th January 2026**

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**John O'Mahony**  
Director

**8th January 2026**

## **Meadowcourt Management Company Limited**

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### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

for the year ended 31st October 2025

The directors made the following statement in respect of the unaudited financial statements:

#### **General responsibilities**

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Chartered Institute of Management Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the companies act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

the directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

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**Michael O'Mahony**  
Director

**8th January 2026**

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**John O'Mahony**  
Director

**8th January 2026**

## **Meadowcourt Management Company Limited**

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### **ACCOUNTANTS' REPORT**

#### **to the Board of Directors on the unaudited financial statements of Meadowcourt Management Company Limited for the year ended 31 October 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the company for the year ended 31 October 2025 which comprise the Income and Expenditure Accounts, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Meadowcourt Management Company Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Meadowcourt Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Meadowcourt Management Company Limited, as a body, in this report in accordance with the guidance of A80 To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Meadowcourt Management Company Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have compiled with the ethical guidance laid down by relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Meadowcourt Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Meadowcourt Management Company Limited. You consider that Meadowcourt Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Meadowcourt Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**FIS Accounting Services,  
Accountants,  
2 Station Road,  
Ballincollig,  
Co. Cork.**

**Date:** 8th January 2026

**Meadowcourt Management Company Limited**

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**INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 October 2025

	2025	2024
	€	€
Income	7,200	6,679
Expenditure	-16,784	-5,692
Surplus/(Deficit) for the year	<u>-9,584</u>	<u>987</u>

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 8th January 2026 and signed on its behalf by

Michael O'Mahony  
Director

John O'Mahony  
Director

**Meadowcourt Management Company Limited**  
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**ABRIDGED BALANCE SHEET AS AT 31st October 2025**

		2025	2024
	<b>Notes</b>		
<b><u>Fixed Assets</u></b>		-	-
<b><u>Current Assets</u></b>			
Cash/Bank		6,636	3,202
Debtors/Prepayments	3	<u>8,285</u>	<u>6,605</u>
		14,921	9,807
<b><u>Creditors due within 1 year</u></b>	4	<u>- 32,220</u>	<u>- 17,522</u>
<b><u>Net Current Assets</u></b>		- 17,299	- 7,715
<b><u>Net Assets less Current Liabilities</u></b>		- 17,299	- 7,715
<b><u>Creditors due after 1 year</u></b>		-	-
<b>Net Assets</b>		<u><u>- 17,299</u></u>	<u><u>- 7,715</u></u>
<b><u>Capital &amp; Reserves</u></b>			
Equity Share Capital		-	-
Revenue Reserve		- 17,299	- 7,715
<b>Equity Shareholders Funds</b>		<u><u>- 17,299</u></u>	<u><u>- 7,715</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 " The Financial Reporting standard applicable in the UK and republic of Ireland", applying Section 1A of that standard.

We, as Directors of Meadowcourt Management Company Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the members of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in S.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

**On behalf of the board of directors:**

\_\_\_\_\_  
**Michael O'Mahony**  
**Director**

**8th January 2026**

\_\_\_\_\_  
**John O'Mahony**  
**Director**

**8th January 2026**

**Meadowcourt Management Company Limited**  
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**Reconciliation of Members' Funds**

	2025 €	2024 €
Surplus for the year	-9,584	987
Opening members' funds	-7,715	-8702
Closing members' funds	<u><u>-17,299</u></u>	<u><u>-7,715</u></u>

## Meadowcourt Management Company Limited

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### NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 October 2025

#### 1. GENERAL INFORMATION

Meadowcourt Management Company Limited is a company limited by guarantee incorporated in the Republic of Ireland. Berrings, Co.Cork., is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro(€) which is also the functional currency of the company.

#### 2. ACCOUNTING POLICIES

##### Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 section 1A (Small Entities) and the Companies Act 2014.

##### Basis of Preparation

The financial statements have been prepared on the going concern basis in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historic cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 " The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1a, issued by the Financial Reporting Council.

##### Turnover

All turnover derives from activities in the Republic of Ireland and primarily relates to service charges received.

There are 12 units in the multi-unit development from which the company is entitled to receive service charges with aggregate service charges billed for the year of €7,200.

##### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

##### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

##### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### 3. Debtors

	2025	2024
	€	€
Trade debtors	<u>8,285</u>	<u>6,605</u>

## Meadowcourt Management Company Limited

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### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

<b>4. Creditors</b>	2025	2024
Amounts falling due within one year	€	€
Accruals	<u>32,220</u>	<u>17,522</u>

### 5. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €2.

### 6. Income and Expenditure Account

	2025	2024
	€	€
At 1 November 2024	-7,715	-8,702
Surplus for the year	-9,584	987
At 31 October 2025	<u>-17,299</u>	<u>-7,715</u>

### 7. Capital Commitments

The company had no material capital commitments at the year ended 31st October 2025.

### 8. Post- Balance Sheet Events

There have been no significant events affecting the company since the year-end.

### 9. Cashflow Statement

#### 9.1 Reconciliation of Operating Deficit to Net Cash Inflow from Operating Activities

	2025	2024
	€	€
Operating Surplus/(-deficit)	-9,584	987
Movement in Debtors	-1,680	-847
Movement in Creditors	14,698	-4339
	<u>3,434</u>	<u>-4,199</u>

#### 9.2 Analysis of Changes In Net Funds

	Opening Balance	Cash Flows	Closing Balance
	€	€	€
Cash at bank and in hand	3202	3,434	6,636
Net funds	<u>3202</u>	<u>3434</u>	<u>6636</u>

### 10. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the board on:

8th January 2026

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**Supplementary Information**

**Relating to the Financial Statements**

**for the year ended 31st October 2025**

**Meadowcourt Management Company Limited**

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**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 October 2025

	2025	2024
	€	€
<b>Income</b>	7200	6679
	<hr/>	<hr/>
<b>Expenditure</b>		
Repairs and maintenance	11905	950
Light & Heat	4123	4015
CRO fees	20	20
Professional fees	709	676
Bank charges	27	31
	<hr/>	<hr/>
	16784	5692
	<hr/>	<hr/>
Net surplus/(deficit)	-9584	987
	<hr/>	<hr/>