

Waterworx Plumbing & Heating Limited

Abridged Financial Accounts

Year ended 31st March 2025

Waterworx Plumbing & Heating Limited

Year Ended 31st March 2025

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Waterworx Plumbing & Heating Limited

Year Ended 31st March 2025

Directors and other information

Directors	John McDermott Andrew McGivergan
Secretary	Andrew McGivergan
Registered Office	35A Pearse Brothers Park Rathfarnham Dublin 16
Company Registered Number	643303

Waterworx Plumbing & Heating Limited

Year Ended 31st March 2025

Statement of directors' responsibilities and declaration on unaudited financial statements

The Directors made the following statement in respect of the unaudited financial statements

General responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time; the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014 and all regulations to be construed as one with the Act. They are also responsible for ensuring that the company otherwise complies with the provisions of the Act in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 6, the directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2024

Section 329 Companies Act 2014

The directors of the company interests in shares/debentures of the company during the financial year are as follows:

Name	Number	Class
John McDermott	50	Ordinary Shares
Andrew McGivergan	50	Ordinary Shares

The directors of the company interest in shares/debentures of any group undertakings of the company during the financial year are as follows: Not applicable

On behalf of the board and dated 26th Feb 2026

John McDermott
Director

Andrew McGivergan
Director

Waterworx Plumbing & Heating Limited

Year ended 31st March 2025

Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standards for similar entities.

Turnover

Turnover represents net sales to customers and excludes VAT

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. The charge for depreciation is calculated to write down the cost of assets to their estimated residual values by equal instalments over their expected useful lives which are as follows:

Leasehold premises and improvements	Over the term of the lease
Fixtures and fittings	5 Years
Plant, machinery and equipment	5 Years
Motor vehicles	5 Years

Stocks

Stocks are stated at the lower of cost and net realisable value. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal

Foreign Currency

Transactions in foreign currency are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate of the contracted rate and the exchange differences are dealt with in the profit and loss account.

Taxation

The charge for taxation is based on the profit for the year. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and amounts charged to pensions and other post-retirement benefits. In calculating the amount of deferred tax, discounting is used (if appropriate – the revaluation of property is not considered to constitute a timing difference as there is no intention to dispose of such property in the foreseeable future)

Waterworx Plumbing & Heating Limited

Year ended 31st March 2025

Statement of accounting policies continued

Leased Assets

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Operating lease rentals are charged to profit and loss account on a straight-line basis over the lease term.

Pensions

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss account in the year in which they fall due.

Cash Flow Statement

The company meets the size criteria for a small company and therefore, in accordance with FRS 1: Cash flow statements, it has not prepared a cash flow statement.

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful life.

Patents

Patents are valued at cost less accumulated amortisation

Amortisation is calculated to write off the cost in equal instalments over their estimated useful life.

Research and Development

Research and development is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In the situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

Waterworx Plumbing & Heating Limited

Balance Sheet as at 31st March 2025

	Note	2025	2024
Fixed Assets	1	5,605	6,406
Currents Assets			
Cash at Bank and in hand		72,612	74,336
Receivables		4,791	-
Creditors falling due within one year	2	4,725	333
Net Currents Assets		72,678	74,003
Total Assets less Current Liabilities		78,283	80,409
Net Assets		78,283	80,409
Capital and Reserves			
	3		
Share Capital		100	100
Director's Investment		42,728	44,393
Profit and Loss Account		(460)	26,032
Retained Earnings		35,915	9,884
Shareholder Funds		78,283	80,409

We, the directors of Waterworx Plumbing & Heating Limited state that

- (a) The company is availing itself of the exemption provided for by Chapter 15 of part 6 of the Companies Act 2014
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
- (c) The shareholders of the company have not served a notice on the Company under section 334(1) in accordance with section 334(2) of the Companies Act 2014
- (d) I acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company
- (e) The company has relied on the specified exemption contained in section 352 and 353 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with section 352 of the Companies Act 2014

The Financial Statements were approved on 26th February 2026 and signed on its behalf by:

John McDermott
Director

Andrew McGivergan
Director

Waterworx Plumbing & Heating Limited

Year ended 31st March 2025

			2025
Note 1	Fixed Assets	Vehicles & Equipment	Total
	Cost		
	At 1 st April 2024	6,406	6,406
	Additions	-	-
	Disposals	-	-
	At 31 st March 2025	6,406	6,406
	Depreciation		
	At 1 st April 2024	5,712	5,712
	Charge for period	801	801
	At 31 st March 2025	6,513	6,613
	 Net Book Value at 31 st March 2025	 6,406	 6,406
Note 2	Creditors		
	Accruals		4,725
Note 3	Reserves		
	100 Ordinary Shares of €1 each		100
	Capital Introduced by Director		42,728
	Profit for period		(460)
	Retained Earnings		35,915
			<u>78,283</u>
Note 4	Material interest of director in contracts with the company		
	There were no contracts where the director had a material interest		
Note 5	Approval of Financial Statements		
	The Directors approved the Financial Statements on 26 th February 2026		