

Company Number: 660862

**Saru Consulting Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2024**

# Saru Consulting Limited

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**Saru Consulting Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Shane O' Brien James O' Brien
<b>Company Secretary</b>	Shane O' Brien
<b>Company Number</b>	660862
<b>Registered Office and Business Address</b>	14 Racecourse Road Tralee Co. Kerry
<b>Accountants</b>	John Tarrant & Co. Chartered Accountants 25 Westcourt Caherslee Tralee Co. Kerry

# **Saru Consulting Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2024

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to John Tarrant & Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2024."

### **Signed on behalf of the board**

**Shane O' Brien**  
Director

**21 November 2025**

**James O' Brien**  
Director

**21 November 2025**

# Saru Consulting Limited

## BALANCE SHEET

as at 31 December 2024

	Notes	2024 €	2023 €
<b>Non-Current Assets</b>			
Property, plant and equipment	5	2,253	3,004
<b>Current Assets</b>			
Receivables	6	-	152
Cash and cash equivalents		4,614	87
		4,614	239
<b>Payables: amounts falling due within one year</b>	7	(14,797)	(28,706)
<b>Net Current Liabilities</b>		(10,183)	(28,467)
<b>Total Assets less Current Liabilities</b>		(7,930)	(25,463)
<b>Equity</b>			
Called up share capital presented as equity		100	100
Retained earnings		(8,030)	(25,563)
<b>Equity attributable to owners of the company</b>		(7,930)	(25,463)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Saru Consulting Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 21 November 2025 and signed on its behalf by:**

**Shane O' Brien**  
Director

**James O' Brien**  
Director

**Saru Consulting Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2024

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 January 2023</b>	100	(36,037)	(35,937)
Profit for the financial year	-	10,474	10,474
<b>At 31 December 2023</b>	100	(25,563)	(25,463)
Profit for the financial year	-	17,533	17,533
<b>At 31 December 2024</b>	<b>100</b>	<b>(8,030)</b>	<b>(7,930)</b>

# Saru Consulting Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 1. General Information

Saru Consulting Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 660862. The registered office of the company is 14 Racecourse Road, Tralee, Co. Kerry which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Revenue comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Going Concern

After reviewing the Company's forecasts and projections, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Payables.

#### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## Saru Consulting Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2024</b>	2023
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<u>751</u>	<u>751</u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2023 - 2).

	<b>2024</b>	2023
	<b>Number</b>	Number
Management	<u>-</u>	<u>2</u>

### 5. Property, plant and equipment

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 January 2024	<u>6,008</u>	<u>6,008</u>
At 31 December 2024	<u>6,008</u>	<u>6,008</u>
<b>Depreciation</b>		
At 1 January 2024	3,004	3,004
Charge for the financial year	751	751
At 31 December 2024	<u>3,755</u>	<u>3,755</u>
<b>Carrying amount</b>		
At 31 December 2024	<u><b>2,253</b></u>	<u><b>2,253</b></u>
At 31 December 2023	<u>3,004</u>	<u>3,004</u>

<b>6. Receivables</b>	<b>2024</b>	2023
	€	€
Taxation	<u>-</u>	<u>152</u>

## Saru Consulting Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

7. Payables	2024	2023
Amounts falling due within one year	€	€
Taxation	572	17,704
Directors' current accounts (Note 10)	5,013	-
Accruals	9,212	11,002
	<u>14,797</u>	<u>28,706</u>

The terms of the accruals are based on the underlying contracts.

Other amounts included within payables not covered by specific note disclosures are unsecured, interest free and repayable on demand.

## 8. Income Statement

	2024	2023
	€	€
At 1 January 2024	(25,563)	(36,037)
Profit for the financial year	17,533	10,474
At 31 December 2024	<u>(8,030)</u>	<u>(25,563)</u>

## 9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2024.

## 10. Directors' remuneration and transactions

	2024	2023
	€	€
Remuneration	-	137,208
	<u>-</u>	<u>137,208</u>

The following amounts are repayable to the directors:

	2024	2023
	€	€
Shane O' Brien	5,013	-
	<u>5,013</u>	<u>-</u>

## 11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

## 12. Related party transactions and controlling party

Shane O' Brien director and James O' Brien director are considered by the directors to be the company's ultimate controlling parties as they both each hold 50% ( 2023: 50%) of the ordinary share capital of the company.

Key management personnel compensation

The directors' remuneration disclosed represents the total compensation paid to key management personnel.

## 13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 November 2025.