

Registered number: 597396

BOBDAN HOLDINGS LTD

**UNAUDITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

BOBDAN HOLDINGS LTD

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BOBDAN HOLDINGS LTD

GENERAL INFORMATION

| | |
|--------------------------|--|
| Director | Helen Fitzharris |
| Company secretary | Luke Hand |
| Registered number | 597396 |
| Registered office | 70-80 Greenpark Road Bray, Co. Wicklow |
| Accountants | Kinnear & Co uc Chartered Accountants Kinnear Court Dublin Road Mullingar Co. Westmeath |
| Bankers | AIB Bank plc 107/108 Main St, Bray, Co. Wicklow |
| Solicitors | Eversheds Sutherland One Earlsfort centre Earlsfort Terrace Dublin 2 |

BOBDAN HOLDINGS LTD

DIRECTOR'S RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31ST MAY 2025

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements which they are satisfied give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year. Under that law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and with FRS 102 "the Financial Reporting Standard applicable in the UK and Republic of Ireland" applying section 1A of that Standard, issued by the Financial Reporting Council.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOBDAN HOLDINGS LTD

**ABRIDGED BALANCE SHEET
AS AT 31 MAY 2025**

| | Note | 2025 € | 2024 € |
|--|------|-------------|-------------|
| Fixed assets | | | |
| Tangible assets | 5 | 15,014 | 16,951 |
| Financial assets | 6 | 100 | 100 |
| Investment property | 7 | 1,500,000 | 1,500,000 |
| | | 1,515,114 | 1,517,051 |
| Current assets | | | |
| Debtors: amounts falling due within one year | 8 | 851,002 | 803,759 |
| Cash at bank and in hand | | 1,583 | 353 |
| | | 852,585 | 804,112 |
| Creditors: amounts falling due within one year | 9 | (1,588,367) | (1,435,181) |
| Net current liabilities | | (735,782) | (631,069) |
| Total assets less current liabilities | | 779,332 | 885,982 |
| Provisions for liabilities | | | |
| Deferred tax | 10 | (318,778) | (318,778) |
| | | (318,778) | (318,778) |
| Net assets | | 460,554 | 567,204 |
| Capital and reserves | | | |
| Called up share capital presented as equity | | 200 | 200 |
| Profit and loss account | | 460,354 | 567,004 |
| Shareholders' funds | | 460,554 | 567,204 |

BOBDAN HOLDINGS LTD

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2025**

I, as director of Bobdan Holdings Ltd, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved on 24 March 2026.

Helen Fitzharris
Director

BOBDAN HOLDINGS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

1. General information

The Company's functional and presentation currency is the Euro (€).

Bobdan Holdings Ltd is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 597396). The Registered Office is 70-80 Greenpark Road, Bray, Co. Wicklow.

Statement of compliance

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of the company, and have been prepared in accordance with FRS 102 "*The Financial Reporting Standard applicable in the UK and Republic of Ireland*" (FRS 102) applying section 1A of that Standard.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the company's financial statements:

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*, issued by the Financial Reporting Council, applying section 1A of that Standard.

2.2 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Borrowing costs

All borrowing costs are recognised in profit or loss in the financial year in which they are incurred.

2.5 Turnover

The whole of the turnover is attributable to investment property holding.

All turnover arose in Ireland.

BOBDAN HOLDINGS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

2. Accounting policies (continued)

2.6 Exemption from preparing consolidated financial statements

The company is exempted from the requirement to prepare consolidated financial statements by virtue of section 297 of the Companies Act 2014.

2.7 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost or valuation, less residual value, of each asset systematically over its expected useful life, by equal annual instalments (except where otherwise stated) principally, as follows:

Fixtures and fittings - over 8 years

2.8 Investment property

Investment property is initially recorded at cost including legal fees, stamp duty and any other costs directly attributable to bringing the asset to its current location and condition.

Investment property is subsequently measured at fair value at each reporting date. Changes in fair value are recognised in profit or loss. Any unrealised fair value gains, other than gains which reverse a revaluation loss of the same asset previously recognised in profit or loss, are not considered distributable. Depreciation is not provided on investment properties.

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any investment properties that are measured at cost or amortised cost. If there is objective evidence of impairment, impairment losses are recognised in the Profit and loss account in that financial year.

Rental income arising on investment properties is accounted for on a straight line basis over the lease term and is recognised within turnover.

BOBDAN HOLDINGS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

2. Accounting policies (continued)

2.9 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted company shares whose market value can be reliably determined are initially recorded at cost plus transaction costs and thereafter at fair value. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any investments that are measured at cost or amortised cost. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Investments in listed company shares are initially recorded at cost plus transaction costs. Thereafter these are valued at fair value which is the bid price of the securities in an active market at the reporting date. The resulting gains or losses are dealt with in the Profit and Loss account in the financial year.

2.10 Trade debtors and other financial assets

Short-term trade debtors are measured at transaction price less any impairment. Loans receivable are initially recorded at fair value, net of transaction costs, and are subsequently stated at amortised cost using the effective interest rate method less any impairment. Loans receivable with no stated interest rate and repayable within one year or on demand are not amortised.

Loans receivable are classified as current assets unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

2.11 Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

2.12 Trade Creditors

Short term trade creditors are measured at the transaction price.

BOBDAN HOLDINGS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

2. Accounting policies (continued)

2.13 Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Full provision for deferred tax assets and liabilities is made at current tax rates on differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements, including differences arising on the revaluation of fixed assets.

Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2.14 Provisions for liabilities

Provisions are made where an event has taken place that gives the company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Profit and Loss Account in the year that the company becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet

3. Operating profit

The operating profit is stated after charging/(crediting):

| | 2025 | 2024 |
|---------------------------------------|-------|-------|
| | € | € |
| Depreciation of tangible fixed assets | 4,803 | 4,445 |

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

BOBDAN HOLDINGS LTD

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2025**

5. Tangible fixed assets

| | Fixtures and fittings € |
|---|----------------------------|
| Cost | |
| At 1 June 2024 | 35,561 |
| Additions | 2,866 |
| At 31st May 2025 | <u>38,427</u> |
| Depreciation | |
| At 1 June 2024 | 18,610 |
| Charge for the financial year on owned assets | 4,803 |
| At 31st May 2025 | <u>23,413</u> |
| Net book value | |
| At 31st May 2025 | <u>15,014</u> |
| At 31st May 2024 | <u>16,951</u> |

BOBDAN HOLDINGS LTD

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2025**

6. Financial assets

| | Investments in subsidiary companies € |
|------------------|---|
| At 1 June 2024 | 100 |
| At 31st May 2025 | <u>100</u> |

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

| Name | Registered office | Class of shares | Holding |
|--------------------|---|----------------------------|----------------|
| BH Groundworks Ltd | 70-80 Greenpark Road, Bray, Co. Wicklow | Ordinary shares | 100% |

BOBDAN HOLDINGS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

7. Investment property

| | Freehold investment property € |
|------------------|---|
| Valuation | |
| At 1 June 2024 | 1,500,000 |
| At 31st May 2025 | <u>1,500,000</u> |

8. Debtors

| | 2025 € | 2024 € |
|--------------------|----------------|----------------|
| BH Groundworks Ltd | 649,764 | 400,309 |
| Other debtors | 200,000 | 403,450 |
| Prepayments | 1,238 | - |
| | <u>851,002</u> | <u>803,759</u> |

BOBDAN HOLDINGS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

9. Creditors: Amounts falling due within one year

| | 2025 | 2024 |
|--|------------------|------------------|
| | € | € |
| Loans | 879,431 | 600,000 |
| Crushlane Ltd | 682,499 | 682,599 |
| Other creditors | 1,437 | - |
| Directors current account - Helen Fitzharris | - | 37,645 |
| Accruals | 25,000 | 114,937 |
| | <u>1,588,367</u> | <u>1,435,181</u> |

Loans are secured principally by a debenture over the company's investment property and letters of guarantee from the director and company secretary.

Helen Fitzharris is also the director of Crushlane Ltd.

The balance owed to Crushlane Ltd is unsecured, interest free and repayable on demand.

BOBDAN HOLDINGS LTD

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2025**

10. Deferred taxation

| | 2025 € |
|-----------------------|------------------|
| At beginning of year | (318,778) |
| At end of year | <u>(318,778)</u> |

The provision for deferred taxation is made up as follows:

| | 2025 € | 2024 € |
|---|------------------|------------------|
| Increase in fair value of investment property | (318,778) | (318,778) |
| | <u>(318,778)</u> | <u>(318,778)</u> |

Fair value gains/(losses) on investment properties (note 7) are not subject to current tax and therefore a timing difference arises.

11. Appropriation of Profit and loss account

| | 2025 € | 2024 € |
|---|----------------|----------------|
| Profit and loss account brought forward at the beginning of the financial year | 567,004 | 665,803 |
| Profit/(Loss) for the financial year | (106,650) | (98,799) |
| Profit and loss account carried forward at the end of the financial year | <u>460,354</u> | <u>567,004</u> |

12. Approval of financial statements

The director approved these financial statements for issue on 24 March 2026