

BIODIVERSITY RESEARCH LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2025

BIODIVERSITY RESEARCH LIMITED

CONTENTS

Directors and other information	2
Directors Declaration of Unaudited Financial Statements	3
Abridged Balance Sheet	4-5
Notes to the Financial Statements	6-10

BIODIVERSITY RESEARCH LIMITED

DIRECTORS AND OTHER INFORMATION

Directors	Ms. Louise Scally Mr. Nick Pfeiffer
Secretary	Ms. Louise Scally
Registered Office	9 Orwell Gardens Rathgar, Dublin 14
Accountants	Michael Murphy & Co Chartered Accountants 82 Westbrook, Barna Road, Galway
Bankers	AIB Ltd 9 Terenure Road, Rathgar, Dublin 6
Companies Office Number	509892

BIODIVERSITY RESEARCH LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2025

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 4 to 10.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Michael Murphy & Co, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2025.

On behalf of the board

Louise Scally
Director

Nicholas Pfeiffer
Director

DATE: 2nd April 2026

BIODIVERSITY RESEARCH LIMITED

**ABRIDGED BALANCE SHEET
AS AT 31st DECEMBER 2025**

	€	€	€	€
	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
Fixed Assets		5716		13662
		5716		13662
Current Assets	31759		15687	
Creditors amounts falling due within one year (20949)		(19920)	
Net current assets/(liabilities)		10810		(4233)
Total assets less current liabilities		16526		9429
		<u>16526</u>		<u>9429</u>
Capital and reserves		<u>16526</u>		<u>9429</u>

We, as director(s) of Biodiversity Research Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 is complied with,

c) No notice under subsection (1) of section 334 has in accordance with subsection 2 of that section been served on the company and,

(d) We acknowledge the companys obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company

(e) the company has relied on the specified exemption (as a micro company) contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

BIODIVERSITY RESEARCH LIMITED

Balance Sheet (Continued)

These financial statements have being prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Statement 105 The Financial Reporting Standard applicable to Micro Entities Regime' The financial statements were approved by the board of directors on 2nd April 2026 and authorised for issue on the 2nd April 2026

They were signed on its behalf by

Signed

Signed

Louise Scally

Nick Pfeiffer

Director

Director

02\04\2026

BIODIVERSITY RESEARCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER 2025

NOTE 1

1 ACCOUNTING POLICIES

The company's registered office is 9 Orwell Gardens, Rathgar, Dublin 14. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 509892.

The significant accounting policies adopted by the Company and applied consistently are as follows:

(a) Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including 'The Financial Reporting Standard applicable to the Micro-Entities Regime – 'FRS 105', the Companies Act 2014

(b) Currency

(i) Functional currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions or the contract rate.

At each period end foreign currency monetary items are translated using the closing rate or the contract rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction.

All foreign exchange gains and losses are presented in the profit and loss account within 'Other expenses'.

BIODIVERSITY RESEARCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2025 (Continued)

(c) Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered, and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

(d) Dividend distribution

Dividend distribution to equity shareholders are recognised as a liability in the company's financial statements in the period in which the dividends are approved by the equity shareholders. These amounts are recognised in profit and loss reserves.

(e) Taxation

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Current taxation assets and liabilities are not discounted.

Deferred tax is not recognised.

(f) Tangible fixed assets

(i) Cost

Tangible fixed assets are recorded at historical cost, less accumulated depreciation and impairment losses. Cost includes prime cost and overheads incurred in financing the construction of tangible fixed assets. In accordance with Section 20 of FRS 105 interest costs are not capitalised.

(ii) Depreciation

Depreciation is provided on tangible fixed assets, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to tangible fixed assets are as follows:

Motor vehicles	20% straight line on cost
Plant & Equipment	20% straight line on cost

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated Motor Vehicles, Plant & Equipment are retained in the cost of, Motor Vehicles, Plant & Equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

BIODIVERSITY RESEARCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER 2025 (Continued)

(iii) Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

If the recoverable amount of the asset is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account.

If an impairment loss is subsequently reversed, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

(g) Trade and other debtors

Trade and other debtors recognised initially at transaction price (including transaction costs)A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

(h) Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet

(i) Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals are recognised initially at transaction price (including transaction costs

(j) Borrowings

Borrowings are recognised initially at the transaction price (including transaction costs). Interest is recognised as per the contract on an accrual's basis. Transaction costs are written off to the profit and loss over the life of the loan on straight line basis where material

Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date

BIODIVERSITY RESEARCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER 2025 (Continued)

(k) Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

(l) Employee Benefits

The company provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Annual bonus plans

The company recognises a provision and an expense for bonuses where the company has a legal or constructive obligation because of past events and a reliable estimate can be made.

(iii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are rec

(m) Share Capital.

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

BIODIVERSITY RESEARCH LIMITED

AS AT 31st DECEMBER 2025

ABRIDGED NOTES TO THE FINANCIAL STATEMENTS (Continued)

2 Movement on profit and Loss Reserves

	€	€
	<u>2025</u>	<u>2024</u>
Profit and Loss reserves brought forward on 1st January	9329	17029
Profit /(Loss) for the financial year	7097 (7700)
Profit and loss reserve at 31st December	<u>16426</u>	<u>9329</u>