

John Kavanagh (Electrical) Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

John Kavanagh (Electrical) Limited

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John Kavanagh (Electrical) Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to B & E Finance and Payroll Services Ltd, (Management Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

Stuart Kavanagh
Director

9 March 2026

John Kavanagh
Director

9 March 2026

John Kavanagh (Electrical) Limited

ACCOUNTANTS REPORT

to the Board of Directors on the Compilation of the unaudited Abridged financial statements of John Kavanagh (Electrical) Limited for the financial year ended 31 December 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 5 to 9 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of John Kavanagh (Electrical) Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Institute of Management Accountants and have complied with the relevant ethical guidance laid down by Chartered Institute of Management Accountants relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that John Kavanagh (Electrical) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of John Kavanagh (Electrical) Limited. You consider that John Kavanagh (Electrical) Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of John Kavanagh (Electrical) Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

B & E FINANCE AND PAYROLL SERVICES LTD

Management Accountants
Manor House
Cork Road
Waterford
Ireland

9 March 2026

John Kavanagh (Electrical) Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>19,218</u>	<u>25,156</u>
Current Assets			
Stocks	7	800	3,150
Debtors	8	16,254	25,322
Cash at bank and in hand		-	5,503
		<u>17,054</u>	<u>33,975</u>
Creditors: amounts falling due within one year	9	<u>(58,600)</u>	<u>(67,444)</u>
Net Current Liabilities		<u>(41,546)</u>	<u>(33,469)</u>
Total Assets less Current Liabilities		<u>(22,328)</u>	<u>(8,313)</u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings	11	<u>(22,330)</u>	<u>(8,315)</u>
Shareholders' Deficit	12	<u>(22,328)</u>	<u>(8,313)</u>

We as Directors of John Kavanagh (Electrical) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 March 2026 and signed on its behalf by:

Stuart Kavanagh
Director

John Kavanagh
Director

John Kavanagh (Electrical) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Reducing Balance
HP & Lease Vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

John Kavanagh (Electrical) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

2. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	5,938	9,694
	<u> </u>	<u> </u>
3. Interest payable and similar expenses	2025	2024
	€	€
Interest	500	500
	<u> </u>	<u> </u>
4. Employees		
The average monthly number of employees, including directors, during the financial year was 0.00 0, (2024 - 5).		
	2025	2024
	Number	Number
Directors	2	2
Employee's	3	3
	<u> </u>	<u> </u>
	5	5
	<u> </u>	<u> </u>
5. Tax on loss	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>
No charge to tax arises due to tax losses carried forward		
6. Tangible assets		
	Fixtures, fittings and equipment	HP & Lease Vehicles
	€	€
Cost		Total
At 1 January 2025	51,984	63,717
	<u> </u>	<u> </u>
At 31 December 2025	51,984	63,717
	<u> </u>	<u> </u>
Depreciation		
At 1 January 2025	46,925	43,620
Charge for the financial year	1,730	4,208
	<u> </u>	<u> </u>
At 31 December 2025	48,655	47,828
	<u> </u>	<u> </u>
Net book value		
At 31 December 2025	3,329	15,889
	<u> </u>	<u> </u>
At 31 December 2024	5,059	20,097
	<u> </u>	<u> </u>

John Kavanagh (Electrical) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
HP & Lease Vehicles	<u>15,889</u>	<u>4,208</u>	<u>20,097</u>	<u>7,965</u>

7. Stocks	2025 €	2024 €
Raw materials	<u>800</u>	<u>3,150</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors	2025 €	2024 €
Trade debtors	13,623	22,351
Taxation and social welfare	-	314
Prepayments	<u>2,631</u>	<u>2,657</u>
	<u>16,254</u>	<u>25,322</u>

9. Creditors Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	2,604	2,299
Net obligations under finance leases and hire purchase contracts	9,090	14,361
Trade creditors	21,713	34,673
Taxation and social welfare	5,495	6,341
Directors' current accounts (Note 14)	17,948	8,020
Accruals	<u>1,750</u>	<u>1,750</u>
	<u>58,600</u>	<u>67,444</u>

10. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €2,565 (2024 - €2,604).

11. Profit and loss account

	2025 €	2024 €
At 1 January 2025	(8,315)	16,388
Loss for the financial year	<u>(14,015)</u>	<u>(24,703)</u>
At 31 December 2025	<u>(22,330)</u>	<u>(8,315)</u>

John Kavanagh (Electrical) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

12. Reconciliation of movements in shareholders' funds	2025	2024
	€	€
Loss for the financial year	(14,015)	(24,703)
Opening shareholders' funds	(8,313)	16,390
	<u> </u>	<u> </u>
Closing shareholders' funds	(22,328)	(8,313)
	<u> </u>	<u> </u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	70,460	72,103
Pension contributions	2,565	2,604
	<u> </u>	<u> </u>
	73,025	74,707
	<u> </u>	<u> </u>

Remuneration and other benefits €123,680

The following amounts are repayable to the directors:

	2025	2024
	€	€
John Kavanagh	17,948	8,020
	<u> </u>	<u> </u>

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 March 2026.