

JOHN MCCARTHY TRAINING LIMITED
(Audit Exempt Company)
DIRECTORS' REPORT & FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

Registered No. 676252

John McCarthy Training Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by *Chapter 15 of Part 6 of the Companies Act 2014*

Reports and Unaudited Financial Statements

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JOHN MCCARTHY TRAINING LIMITED

Directors and Other Information

Directors: John McCarthy

Secretary: Eleanor McCarthy

Bankers: Bank of Ireland
60 Meaghers Quay
Waterford

Solicitors:

Registered Office: 18 Avon Court
Avondale
Waterford

Company Registration Number: 676252

JOHN MCCARTHY TRAINING LIMITED

Directors' Report

The directors present their annual report and unaudited statutory financial statements for the year ended 31 December 2025.

PRINCIPAL ACTIVITIES, BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The principal activity of the company is the provision of training.

RESULTS AND DIVIDENDS

The profit after tax for the financial year amounted to €964 (2024 Loss €966). The directors have not declared a final or interim dividend for the year.

DIRECTORS' & SECRETARY'S INTERESTS IN SHARES

The Directors and Secretary interests in shares of the company during the financial year are listed in note 5 on page 9.

PRINCIPAL RISKS AND UNCERTAINTIES

The directors continually review economic factors that affect the company's business but currently see no short term risks to the business.

POST BALANCE SHEET EVENTS

There were no post balance sheet events.

RESEARCH AND DEVELOPMENT

There was no research and development in the period.

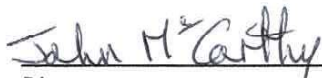
DIRECTORS

Mr. John McCarthy will remain as director of the company.

ACCOUNTING RECORDS

The directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep accounting records for the company. Our accounting records are kept at 18 Avon Court, Avondale, Waterford.

On behalf of the board


Director

Date: 31/3/25

JOHN MCCARTHY TRAINING LIMITED

Statement of directors' responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

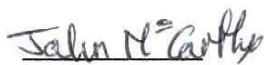
Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 7 to 9:

(a) the directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

(b) the directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ending 31 December 2025.

On behalf of the board


Director

Date: 31/3/25

Accountants' Report to the Directors on the Unaudited Statutory Financial Statements of John McCarthy Training Limited

We have compiled the statutory financial statements set out on pages 7 to 9 of John McCarthy Training Limited for the year ended 31st December 2025.

Respective Responsibilities of Directors and Accountants

As described on page 5 the company's directors are responsible for the financial statements. It is our responsibility to compile the statutory financial statements of John McCarthy Training Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of Work

We compiled the statutory financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on statutory financial statements not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Caffco Business Planning Limited

Date: 31/3/25

JOHN MCCARTHY TRAINING LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	Current Year 2025 €	Previous Year 2024 €
Fixed assets			
• Tangible assets	1	<u>11,753</u>	<u>15,669</u>
Current assets			
• Debtors	2	1,795	2,400
• Cash at bank and in hand		<u>1,853</u>	<u>3,427</u>
		3,648	5,827
Creditors: amounts falling due within one year	3	<u>(964)</u>	<u>(511)</u>
Net current assets (liabilities)		<u>2,684</u>	<u>5,316</u>
Total assets less current liabilities		<u>14,437</u>	<u>20,985</u>
Creditors: amounts falling due after more than one year	4	<u>(8,931)</u>	<u>(16,443)</u>
Net Assets(Liabilities)		<u>5,506</u>	<u>4,541</u>
Capital and reserves			
• Called up share capital	5	10	10
• Profit and loss account		<u>5,496</u>	<u>4,531</u>
Shareholders Funds		<u>5,506</u>	<u>4,541</u>

I as director of John McCarthy Training Limited state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

On behalf of the board

John McCarthy

John McCarthy
Director

Date: 31/3/25

JOHN MCCARTHY TRAINING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2025

	Current Year 2025 €	Previous Year 2024 €
1. Tangible Fixed Assets		
	Motor Vehicles	Motor Vehicles
Cost		
Opening Balance	31,339	31,339
Additions	-	-
Disposals	-	-
Closing balance @ 31.12.25	<u>31,339</u>	<u>31,339</u>
Depreciation		
Opening Balance	15,670	11,754
Charge for the period at 12.5%	<u>3,916</u>	<u>3,916</u>
Closing balance @ 31.12.25	<u>19,586</u>	<u>15,670</u>
Net Book Value		
Closing balance @ 31.12.25	<u>11,753</u>	<u>15,669</u>

Motor vehicles are depreciated at 12.5% per annum on a straight line basis.

2. Debtors & Prepayments		
	2025 €	2024 €
Debtors	1,795	2,400
Prepayments	<u>0</u>	<u>0</u>
	<u>1,795</u>	<u>2,400</u>
3. Creditors		
	2025 €	2024 €
Amounts falling due within one year		
Trade creditors & accruals	964	512
Taxation and social welfare creditors	<u>0</u>	<u>(1)</u>
	<u>964</u>	<u>511</u>

JOHN MCCARTHY TRAINING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2025

4. Creditors	2025	2024
Amounts Falling due after more than one year	€	€
Directors Accounts	<u>8,931</u>	<u>16,443</u>
	<u>8,931</u>	<u>16,443</u>

5. Share Capital		2025	2024
		€	€
Description	No. of shares	Value of units	
Authorised			
Ordinary Shares	100,000	€1 each	<u>100,000</u>
			<u>100,000</u>
Allotted, called up and fully paid			
Ordinary shares		€1 each	<u>10</u>
			<u>10</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of shares	Number held at	
		31/12/25	31/12/2024
John McCarthy	Ordinary	<u>10</u>	<u>10</u>