

**ATLANTIC COACH HIRE LIMITED  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Atlantic Coach Hire Limited**  
**Director's Report and Unaudited Financial Statements**  
**For The Year Ended 31 December 2024**

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**Atlantic Coach Hire Limited  
Company Information  
For The Year Ended 31 December 2024**

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<b>Company Registration number</b>	675540
<b>Directors</b>	Mr Liam McGonagle
<b>Secretary</b>	Ms Caroline Marie McCaughey
<b>Company Number</b>	675540
<b>Registered Office</b>	1 St Mary's Road Buncrana Donegal
<b>Accountants</b>	Crossan and Co Chartered Accountants 8 Columba Terrace Waterside Derry BT47 6JT
<b>Bankers</b>	Bank of Ireland Buncrana Donegal

**Atlantic Coach Hire Limited**  
**Company No. 675540**  
**Director's Report For The Year Ended 31 December 2024**

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The directors present their report and the financial statements for the year ended 31<sup>st</sup> December 2024.

**Statement of Director's Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with legislation. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

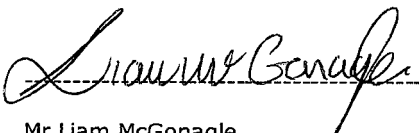
The directors who held office during the year were as follows:

Mr Liam McGonagle

**Small Company Rules**

These financial statements have been prepared in accordance with the small companies' regime.

Signed on behalf of the board



Mr Liam McGonagle  
Director  
20/07/2025

**Atlantic Coach Hire Limited  
Accountant's Report  
For The Year Ended 31 December 2024**

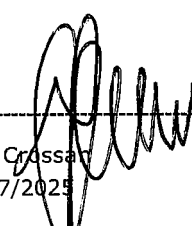
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In accordance with the engagement letter issued and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



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Noel Crossan  
20/07/2025

Crossan and Co  
Chartered Accountants  
8 Columba Terrace  
Waterside  
Derry  
BT47 6JT

**Atlantic Coach Hire Limited (ROI)**  
**Balance Sheet**  
**As At 31 December 2024**

	Notes	2024		2023	
		€	€	€	€
<b>FIXED ASSETS</b>					
Tangible Assets	4		6,000		10,000
			<b>6,000</b>		<b>10,000</b>
<b>CURRENT ASSETS</b>					
Debtors	5	(23,947)		48,654	
Cash at bank and in hand		75,991		14,091	
			<b>52,044</b>		<b>62,745</b>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<b>(15,646)</b>		<b>(22,150)</b>	
			<b>36,398</b>		<b>40,595</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>42,398</b>		<b>50,595</b>
<b>Creditors: Amounts Falling Due After More Than One Year</b>			<b>(0)</b>		<b>(0)</b>
<b>NET ASSETS</b>			<b>42,398</b>		<b>50,595</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and Loss Account			42,298		50,495
<b>SHAREHOLDERS' FUNDS</b>			<b>42,398</b>		<b>50,595</b>

These financial statements have been prepared in accordance with the micro company regime.


I, as director of Atlantic Coach Hire Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; It has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Signed on behalf of the board



Mr Liam McGonagle, Director.  
20/07/2025



Ms Caroline McCaughey, Secretary  
20/07/2025

The notes on pages 5 to 7 form part of these financial statements.  
Company registration number: 675540

**Atlantic Coach Hire Limited**  
**Notes to the Financial Statements**  
**As at 31<sup>st</sup> December 2024**

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**1. Summary of significant accounting policies**

**(a) General information and basis of preparation**

Atlantic Coach Hire Limited is primarily engaged in the provision of bus transportation services. The company is limited by shares and incorporated in Ireland. The address of the registered office and company registration number is given on page 1 of these financial statements.

The financial statements are presented in euro which is the functional currency of the company and rounded to the nearest €000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are prepared on a going concern basis and comply with the Companies Act 2014 (the Act) and financial reporting standards of FRC (and promulgated by Chartered Accountants Ireland) including FRS 102 1A "The Financial Reporting Standards applicable in the UK and Ireland". The company qualifies as a micro entity for the period, as defined by section 277A of the Act, in respect of the financial year.

**(b) Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
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**(c) Foreign Currencies**

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

**(d) Tax**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**(e) Turnover and other income**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and discounts.

**Atlantic Coach Hire Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**2. Profit on ordinary activities before taxation**

Profit on ordinary activities before taxation is stated after charging/ (crediting):

	<b>2024</b>	<b>2023</b>
Depreciation of tangible fixed assets owned	4,000	4,000

**3. Employees**

The average monthly number of employees, including directors, during the year was as follows:

	<b>2024</b>	<b>2023</b>
Employees	3	1

**4. Tangible Assets**

	<b>Plant &amp; Machinery €</b>	<b>Total €</b>
<b>Cost</b>		
As at 1 January 2024	22,000	22,000
Additions	-	-
As at 31 December 2024	22,000	20,000
<b>Depreciation</b>		
As at 1 January 2024	12,000	12,000
Provided during the period	4,000	4,000
As at 31 December 2024	16,000	16,000
<b>Net Book Value</b>		
As at 31 December 2024	6,000	6,000
As at 1 January 2024	10,000	10,000

**5. Debtors**

	<b>2024 €</b>	<b>2023 €</b>
<b>Due within one year</b>		
Trade debtors	5,973	11,686
Amounts owed by group undertakings	(29,920)	32,080
Other Debtors	-	4,888
	(23,947)	48,654

**Atlantic Coach Hire Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Other creditors	13,758	16,156
Accruals and deferred income	-	-
Taxation and social security	1,888	5,994
	<u>15,646</u>	<u>22,150</u>

**7. Share Capital**

	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**Atlantic Coach Hire Limited**  
**Trading Profit and Loss Account**  
**For The Year Ended 31 December 2024**

	<b>2024</b>		<b>2023</b>	
	€	€	€	€
<b>TURNOVER</b>				
Sales		165,588		94,774
<b>COST OF SALES</b>				
Purchases	-		-	
Protective clothing	-		-	
		-		-
<b>GROSS PROFIT</b>		165,588		94,774
<b>Administrative Expenses</b>				
Wages and Salaries	37,380		16,795	
Hire and leasing of other assets	72,964		-	
Rent	1,560		-	
Vehicle running costs	36,278		17,861	
Telecommunications and data costs	169		709	
Accountancy fees	2,500		1,000	
Vehicle insurance costs	4,888		5,893	
Computer software costs	269		-	
Repairs, renewals and maintenance	7,975		-	
Training seminars and workshops	4,652		-	
Bank charges	98		56	
Depreciation	4,000		4,000	
Sundry expenses	1,052		2,158	
		(173,785)		(48,472)
<b>OPERATING PROFIT /(LOSS)</b>		<b>(8,197)</b>		<b>46,302</b>
PROFIT BEFORE TAXATION		(8,197)		46,302
<b>Tax on Profit</b>				
Corporation tax charge	-		5,994	
		-		(5,994)
<b>PROFIT/(LOSS) AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR</b>		<b>(8,197)</b>		<b>40,308</b>