

**Registration number 494811**

**HER PHOTO SUPPLIES LIMITED**

**ABRIDGED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 MAY 2025**

# HER PHOTO SUPPLIES LIMITED

## CONTENTS

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	<b>Page</b>
Statement of Directors' responsibilities	<b>1</b>
Abridged balance sheet	<b>2</b>
Notes to the abridged financial statements	<b>3 - 5</b>

## **HER PHOTO SUPPLIES LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MAY 2025**

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#### **Statement of directors' responsibilities and declaration on unaudited financial statements**

##### **General responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the year end date and of the profit or loss of the company for the year and otherwise comply with the Companies Act 2014.

##### **Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 2 to 5 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Noel Carr & Co, Chartered Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 May 2025.

On behalf of the board

Robbie Herr

**Robbie Herr  
Director**

Sean Herr

**Sean Herr  
Director**

25 July 2025

# HER PHOTO SUPPLIES LIMITED

## ABRIDGED BALANCE SHEET AS AT 31 MAY 2025

		2025		2024	
	Notes	€	€	€	€
<b>Current assets</b>					
Stocks	4	127,543		81,486	
Debtors		134,218		194,977	
Cash at bank and in hand		159,250		151,460	
		<u>421,011</u>		<u>427,923</u>	
<b>Creditors: amounts falling due within one year</b>					
		<u>(236,195)</u>		<u>(296,227)</u>	
<b>Net current assets</b>			184,816		131,696
<b>Net assets</b>			<u>184,816</u>		<u>131,696</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss account			184,716		131,596
<b>Shareholders' funds</b>			<u>184,816</u>		<u>131,696</u>

The directors have taken advantage of the abridged disclosure exemptions conferred by Sections 352 and 353 of the Companies Act, 2014 on the grounds that the company is entitled to the benefit of those exemptions as a small company.

The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014 on the grounds that it complies with the requirements of section 358 of that Act. The directors confirm that they have not received a notice requesting an audit in accordance with section 334(1) and (2) of the Act. As set out on page 1 the directors acknowledge the obligation of the company to keep adequate accounting records, prepare financial statements which give a true and fair view and otherwise comply with the provisions of the Companies Act 2014 and all Regulations to be construed as one with this Act.

On behalf of the board

Robbie Herr

Sean Herr

**Robbie Herr**  
**Director**

**Sean Herr**  
**Director**

25 July 2025

**The notes on pages 3 to 5 form an integral part of these financial statements.**

# HER PHOTO SUPPLIES LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

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### 1. Accounting policies

Her Photo Supplies Limited is primarily engaged in the wholesale supply of photo frames and related photography products to pharmacies and gift shops in Ireland.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

#### Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 2014. The financial framework that has been applied is FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland as issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets are stated at historic cost less accumulated depreciation.

Fixtures and fittings - 12.5% Straight line

#### Stock

Stock is valued at the lower of cost and net realisable value. Cost includes all costs incurred in the normal course of business in bringing the product to its present location and condition.

#### Taxation

Current taxation represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using taxation rates and laws that have been enacted or substantively enacted at the balance sheet date.

### 2. Directors' emoluments

	2025	2024
	€	€
Directors remuneration	46,048	48,467

## HER PHOTO SUPPLIES LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

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<b>3. Fixed assets</b>	<b>Tangible fixed assets</b>	
		<b>€</b>
<b>Cost</b>		
At 01/06/24		1,300
At 31/05/25		<u>1,300</u>
<b>Depreciation</b>		
At 01/06/24		1,300
At 31/05/25		<u>1,300</u>
<b>4. Stocks</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Stocks	<u>127,543</u>	<u>81,486</u>

In the opinion of the directors there are no material differences between the replacement cost of stock and the balance sheet amounts.

### 5. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<b>Relationship</b>	<b>Amount owing</b>		<b>Movement in year</b>
		<b>2025</b>	<b>2024</b>	
		<b>€</b>	<b>€</b>	<b>€</b>
Robbie Herr	Director	<u>173,000</u>	<u>215,000</u>	<u>42,000</u>

The Company owed the Directors €173,000 at the Balance Sheet date.

The directors have given personal guarantees totalling €60,000 to Allied Irish Banks plc.

**HER PHOTO SUPPLIES LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

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<b>6. Share capital</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Authorised equity</b>		
100,000 Ordinary shares of €1.00 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary shares of €1.00 each	<u>100</u>	<u>100</u>

**7. Approval of financial statements**

The financial statements were approved by the Board and authorised for issue on 25 July 2025.