

Company Number: 700217

**Denevlla Holdings Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**Denevlla Holdings Limited**  
**CONTENTS**

	<b>Page</b>
Directors and Other Information	3
Directors' Responsibilities Statement	4
Accountants' Report	5
Balance Sheet	6
Notes to the Financial Statements	7 - 9

**Denevlla Holdings Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Denis Smyth Majella Smyth
<b>Company Secretary</b>	Denis Smyth
<b>Company Number</b>	700217
<b>Registered Office and Business Address</b>	Longford Tiles & Bathrooms Centre Athlone Road Longford
<b>Accountants</b>	O'Boyle & Co Chartered Accountants Church Street Longford
<b>Bankers</b>	AIB 58 Main Street Longford

# **Denevlla Holdings Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

---

**Denis Smyth**  
**Director**

**11 March 2026**

---

**Majella Smyth**  
**Director**

**11 March 2026**

**Denevlla Holdings Limited**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial**  
**statements of Denevlla Holdings Limited**  
**for the financial year ended 31 December 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 6 to 9 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Denevlla Holdings Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Denevlla Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Denevlla Holdings Limited. You consider that Denevlla Holdings Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Denevlla Holdings Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

---

**O'BOYLE & CO**  
Chartered Accountants  
Church Street  
Longford

**11 March 2026**

# Denevlla Holdings Limited

## BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Investments	6	<u>1,790,234</u>	<u>1,790,234</u>
<b>Current Assets</b>			
Debtors	7	1,811	227
Cash and cash equivalents		<u>2,118,700</u>	<u>1,901,889</u>
		<u>2,120,511</u>	<u>1,902,116</u>
<b>Net Current Assets</b>		<u>2,120,511</u>	<u>1,902,116</u>
<b>Total Assets less Current Liabilities</b>		<u>3,910,745</u>	<u>3,692,350</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		1,790,234	1,790,234
Retained earnings		<u>2,120,511</u>	<u>1,902,116</u>
<b>Shareholders' Funds</b>		<u>3,910,745</u>	<u>3,692,350</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Denevlla Holdings Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 11 March 2026 and signed on its behalf by:**

\_\_\_\_\_  
**Denis Smyth**  
 Director

\_\_\_\_\_  
**Majella Smyth**  
 Director

# Denevlla Holdings Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Denevlla Holdings Limited is a company limited by shares incorporated and registered in the Republic of Ireland. The registered number of the company is 700217. The registered office of the company is Longford Tiles & Bathrooms Centre, Athlone Road, Longford which is also the principal place of business of the company. The nature of the company's operations and its principal activity is that of a holding company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Administration expenses

All administrative expenses are recognised in the Profit and Loss Account on the accruals basis.

#### Consolidation

In accordance with Section 280B of the Companies Act 2014, the company does not prepare consolidated financial statements as the company and its subsidiary combined meet the size exemption criteria for a group. As a result, these financial statements present information relating to the company as an individual undertaking and do not contain consolidated information as the parent of a group.

#### Dividend Income

Dividend income is recognised on the date on which the right to receive payment is established.

#### Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## Denevlla Holdings Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 3. Significant accounting judgements and key sources of estimation uncertainty

#### Going Concern

The directors have assessed the company's financial position for a period of at least twelve months from the date of the approval of the financial statements and, based on their assessment, there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

<b>4. Income from investments</b>	<b>2025</b>	2024
	€	€
Dividends from subsidiary companies	<u>200,000</u>	<u>200,000</u>

### 5. Employees

The company has no employees other than directors, who did not receive any remuneration during the financial year (2024: €Nil)

### 6. Investments

	Subsidiary undertakings shares	Total
	€	€
<b>Investments Cost</b>		
At 31 December 2025	<u>1,790,234</u>	<u>1,790,234</u>
<b>Net book value</b>		
At 31 December 2025	<u>1,790,234</u>	<u>1,790,234</u>
At 31 December 2024	<u>1,790,234</u>	<u>1,790,234</u>

<b>7. Debtors</b>	<b>2025</b>	2024
	€	€
Taxation	<u>1,811</u>	<u>227</u>

### 8. Income Statement

	<b>2025</b>	2024
	€	€
At 1 January 2025	<b>1,902,116</b>	1,700,000
Profit for the financial year	<b>218,395</b>	202,116
At 31 December 2025	<u><b>2,120,511</b></u>	<u>1,902,116</u>

### 9. Capital commitments

The company had no capital commitments at the financial year end 31 December 2025.

### 10. Contingent liabilities

The company had no contingent liabilities at the financial year end 31 December 2025.

**Denevlla Holdings Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**11. Related party transactions**

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

**12. Controlling interest**

The company is ultimately controlled by Denis and Majella Smyth.

**13. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year end.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 11 March 2026.