

Mr Blue Sky Limited

Unaudited Abridged Financial Statements

for the year ended 31st December 2025

Mr Blue Sky Limited

CONTENTS

| | Page |
|---------------------------------------|-------------|
| Directors and Other information | 3 |
| Directors' Responsibilities Statement | 4 |
| Income Statement | 5 |
| Statement of Financial Position | 6 |
| Notes to the Financial Statements | 7-9 |

Mr Blue Sky Limited

Directors and Other Information

Directors

Michael Dillon
Christopher Dillon

Company Secretary

Benjamin Dillon

Company Number

702018

Accountants

Fingal Accounting
Unit 5 North Street Business Park
Swords
Co Dublin

Mr Blue Sky Limited

Directors Responsibilities Statement for the year ended 31st December 2025

The directors made the following statement in respect of the unaudited statements:

These abridged financial statements have been extracted , pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the companies act 2014 and FRS 102 'The financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the institute of Chartered Accountants in Ireland . Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirm that to the best of their knowledge and belief the accounting records reflect all the transactions of the company for the year ended 31st December 2025.

Signed on behalf of the Board

Benjamin Dillon
Secretary
21/03/2026

Michael Dillon
Director
21/03/2026

Mr Blue Sky Limited

Income Statement

for the year ended 31st December 2025

| | 2025 | 2024 |
|-----------------------------------|-----------------------|------------------------|
| | € | € |
| Turnover | 67,033 | 49,775 |
| Cost Of Sales | | |
| Purchases | <u>27,697</u> | <u>15,174</u> |
| Gross Profit | 39,336 | 34,601 |
| Expenses | | |
| Wages & Salaries | 19,637 | 36,950 |
| Depreciation | 5,007 | 6,258 |
| Insurance | 534 | 1,088 |
| Motor Expenses | 7,659 | 5,653 |
| Medical Expenses | - | 691 |
| Office Expenses | 7,684 | 1,126 |
| Staff Welfare | - | 825 |
| Fuel | - | 4,411 |
| Accountants Fees | <u>1,750</u> | <u>2,600</u> |
| Total Expenses | 42,271 | 59,602 |
| Profit / (Loss) Before Tax | <u>(2,934)</u> | <u>(25,001)</u> |

Approved by the board and signed on its behalf by:

Benjamin Dillon
Secretary
21/03/2026

Michael Dillon
Director
21/03/2026

Mr Blue Sky Limited
Statement of Financial Position
for the year ended 31st December 2025

| | Notes | 2025 € | 2024 € |
|---|-------|------------------------|-----------------|
| Non-Current Assets | | | |
| Tangible Assets | 3 | <u>20,027</u> | <u>25,034</u> |
| Current Assets | | | |
| Share Capital not fully paid up | | 30 | 30 |
| Cash at Bank & in Hand | 4 | <u>893</u> | <u>598</u> |
| | | <u>923</u> | <u>628</u> |
| Creditors: Amounts falling due within one year | 5 | 978 | 12,664 |
| Net Current Assets/(Liabilities) | | <u>1,901</u> | <u>(12,036)</u> |
| Total Assets Less Current Liabilities | | <u>21,929</u> | <u>12,998</u> |
| Creditors: Amounts falling due after one year | 6 | (84,976) | (73,111) |
| Net Assets | | <u>(63,047)</u> | <u>(60,113)</u> |
| Capital and reserves | | | |
| Called up share capital presented as equity | 7 | 30 | 30 |
| Profit and loss account | 8 | <u>(63,077)</u> | <u>(60,143)</u> |
| Shareholders funds | | <u>(63,047)</u> | <u>(60,113)</u> |

The Financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime'.

We, as directors of Mr Blue Sky Limited, state that -

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.365(2) are satisfied,

(c) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(d) the company has relied on the specified exemption contained in s.365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.

Approved by the board and signed on its behalf by:

Benjamin Dillon
Secretary
21/03/2026

Michael Dillon
Director
21/03/2026

Mr Blue Sky Limited

Notes on Abridged Financial Statements for the year ended 31st December 2025

1. Accounting policies and measurement basis

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves, respectively. In this case, tax is recognised in other comprehensive income or directly in capital reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible Assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously in profit and loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review of indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Mr Blue Sky Limited

Notes on Abridged Financial Statements for the year ended 31st December 2025

Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible reference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial instruments that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit and loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

1. Operating Profit:

| | 2025 | 2024 |
|---|--------------|--------------|
| Operating Profit is stated after charging | € | € |
| Depreciation | <u>5,007</u> | <u>6,258</u> |

2. Directors remuneration

| | 2025 | 2024 |
|------------------------|---------------|---------------|
| Directors remuneration | € | € |
| | <u>19,637</u> | <u>36,950</u> |

3. Tangible Fixed Assets

COSTS

| | Vehicles € | Equipment € | Total € |
|----------------------|---------------|----------------|---------------|
| At Beginning of year | 25,500 | 16,084 | 41,584 |
| Additions in year | - | - | - |
| Disposals in year | - | - | - |
| At End of year | <u>25,500</u> | <u>16,084</u> | <u>41,584</u> |

DEPRECIATION

| | | | |
|----------------------|---------------|--------------|---------------|
| At Beginning of year | 8,988 | 7,562 | 16,550 |
| Charge for the year | 3,302 | 1,704 | 5,007 |
| At End of year | <u>12,290</u> | <u>9,266</u> | <u>21,557</u> |

NET BOOK VALUE

| | | | |
|-----------------------|---------------|--------------|---------------|
| At 31st December 2025 | <u>13,210</u> | <u>6,818</u> | <u>20,027</u> |
| At 31st December 2024 | 16,512 | 8,522 | 25,034 |

Mr Blue Sky Limited
Notes on Abridged Financial Statements
for the year ended 31st December 2025

| 4.Current Assets | 2025 | 2024 |
|---------------------------------|------------|------------|
| | € | € |
| Share Capital not fully paid up | 30 | 30 |
| Cash at Bank & in Hand | 893 | 598 |
| | <u>923</u> | <u>628</u> |

| 5.Creditors falling due within one year | 2025 | 2024 |
|---|--------------|---------------|
| | € | € |
| Taxation | - | - |
| Creditors & Accruals | 3,198 | - |
| | <u>2,220</u> | <u>12,664</u> |
| | <u>(978)</u> | <u>12,664</u> |

| 6.Creditors falling due after more than one year | 2025 | 2024 |
|--|---------------|---------------|
| | € | € |
| Loan from Director | 77,476 | 65,611 |
| Personal Loan | 7,500 | 7,500 |
| | <u>84,976</u> | <u>73,111</u> |

7.SHARE CAPITAL

| Description | No. of Shares | Value of Units | 2024 |
|---|---------------|----------------|--------------|
| | | | € |
| Ordinary Shares Class 1 | 100,000 | €0.01 each | <u>1,000</u> |
| Allotted, called up and fully paid | | | |
| Ordinary Shares Class 1 | 3,000 | €0.01 each | <u>30</u> |

The directors' interests in the company are as follows:-

| Name | Class of Shares | Number Held At 31/12/2025 |
|--------------------|-----------------|------------------------------|
| Michael Dillon | Ordinary shares | 1,000 |
| Christopher Dillon | Ordinary shares | 1,000 |
| Benjamin Dillon | Ordinary shares | 1,000 |
| | | <u>3,000</u> |

| 8.Appropriations of profit and loss account | 2025 | 2024 |
|---|-----------------|-----------------|
| | € | € |
| At the start of the financial year | (60,143) | (35,142) |
| Profit /Loss for the financial year | (2,934) | (25,001) |
| At the end of the financial year | <u>(63,077)</u> | <u>(60,143)</u> |

9. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 21 March 2026

Benjamin Dillon
 Secretary
 21/03/2026

Michael Dillon
 Director
 21/03/2026