

Company Number: 344318

Lanesville Management Company Company Limited by Guarantee

Abridged Unaudited Financial Statements

for the financial year ended 28 February 2025

Lanesville Management Company Company Limited by Guarantee

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Lanesville Management Company Company Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

| | |
|--------------------------|---|
| Directors | Patrick O'Connor Marie Burke Therese Furlong |
| Company Secretary | Shane Hickey |
| Company Number | 344318 |
| Registered Office | 1 The Mall Lucan Dublin K78 ET20 Ireland |
| Business Address | 1 The Mall Lucan Dublin K78 ET20 Ireland |
| Accountants | TGS Ireland GBW Chartered Certified Accountants Westmoreland House Westmoreland Park Ranelagh Dublin 6 |
| Bankers | Allied Irish Banks 6/7 Main Street Rathfarnham Dublin 14 |

Lanesville Management Company Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Members' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to TGS Ireland GBW, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Signed on behalf of the board

Patrick O'Connor
Director

Patrick O'Connor

12 January 2026

Therese Furlong
Director

Therese Furlong

12 January 2026

Lanesville Management Company Company Limited by Guarantee

BALANCE SHEET

as at 28 February 2025

| | Notes | 2025 € | 2024 € |
|---|-------|----------------------|----------------------|
| Current Assets | | | |
| Debtors | 3 | 21,873 | 15,395 |
| Cash and cash equivalents | | 39,512 | 43,325 |
| | | <u>61,385</u> | <u>58,720</u> |
| Creditors: amounts falling due within one year | 4 | <u>(2,466)</u> | <u>(2,064)</u> |
| Net Current Assets | | <u>58,919</u> | <u>56,656</u> |
| Total Assets less Current Liabilities | | <u><u>58,919</u></u> | <u><u>56,656</u></u> |
| Reserves | | | |
| Capital reserves and funds | 6 | 23,354 | 20,551 |
| Retained surplus | | 35,565 | 36,105 |
| Members' Funds | | <u><u>58,919</u></u> | <u><u>56,656</u></u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Lanesville Management Company Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 January 2026 and signed on its behalf by:

Patrick O'Connor
Director

Patrick O'Connor

Therese Furlong
Director

Therese Furlong

Lanesville Management Company Company Limited by Guarantee
RECONCILIATION OF MEMBERS' FUNDS

as at 28 February 2025

| | Retained Sinking Fund surplus | | Total |
|--------------------------------------|--|---------------|---------------|
| | € | € | € |
| At 1 March 2023 | 45,624 | 20,551 | 66,175 |
| Deficit for the financial year | (9,519) | - | (9,519) |
| At 29 February 2024 | 36,105 | 20,551 | 56,656 |
| Deficit for the financial year | (540) | - | (540) |
| Other movements in Members' Funds | - | 2,803 | 2,803 |
| At 28 February 2025 | 35,565 | 23,354 | 58,919 |

Lanesville Management Company Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Lanesville Management Company Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover represents the reimbursement due to the company by members of the costs incurred by the management company in the maintenance of the common areas.

Sinking fund reserve

An annual charge is levied on the members to provide a reserve fund for future expenses, liabilities or payments whether certain or contingent and whether obligatory or discretionary.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

| 3. Debtors | 2025 € | 2024 € |
|---------------|---------------|---------------|
| Trade debtors | 20,940 | 14,442 |
| Prepayments | 933 | 953 |
| | <u>21,873</u> | <u>15,395</u> |

Lanesville Management Company Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

| 4. Creditors | 2025 | 2024 |
|-------------------------------------|--------------|--------------|
| Amounts falling due within one year | € | € |
| Trade creditors | 1,266 | 256 |
| Accruals | 1,200 | 1,808 |
| | <u>2,466</u> | <u>2,064</u> |

5. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.27.

6. Income Statement

| | Income statement | Sinking Fund | Total |
|--------------------------------|---------------------|-----------------|---------------|
| | € | € | € |
| At 1 March 2024 | 36,105 | 20,551 | 56,656 |
| Deficit for the financial year | (540) | - | (540) |
| Other movements | - | 2,803 | 2,803 |
| At 28 February 2025 | <u>35,565</u> | <u>23,354</u> | <u>58,919</u> |

7. Related party transactions

Service charges of €5,080 were levied on the directors of the company for units in the development in which they own.

8. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 January 2026.