

**Drom Groundworks & Plant hire Limited**  
**Director's Report & Unaudited Financial Statements**  
**For the period ended 30 June 2025**

## Drom Groundworks & Plant Hire Limited

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**Drom Groundworks & Plant Hire Ltd**

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**Directors and other information**

Directors	Damien Barry Michelle Ryan
Company Number	547074
Registered Office	Drom Templemore Co Tipperary
Accountants	DG Financial Services Willisson Roscrea Co Tipperary
Bankers	Allied Irish Bank Liberty Square Thurles Co Tipperary
Solicitors	Butler, Cunningham, Moloney Templemore Co Tipperary

**Director's Report**

The directors present their annual report and financial statements for the year ended 30th June 2025:

**Directors**

The directors who held office during the year are listed on page 1.

**Principal Activities and Business Review**

The principal activity of the company is the provision of groundworks and plant hire services to both the private and commercial sectors from their operations base and depot in Drom, Templemore, Co Tipperary.

**Results and Dividends**

The retained profit for the financial year amounted to € 36,992 and this was transferred to reserves at the year end. The directors have not declared a dividend for the year

**Future Developments**

The directors are not expecting to make any significant changes in the nature of the business in the near future.

**Principal Risks and Uncertainties**

In common with all companies operating in Ireland in this sector, the company faces increasing energy and material costs. The directors are of the opinion that the company is well positioned to manage these costs.

Drom Groundworks & Plant Hire Ltd operates in a cyclical industry and is affected by factors beyond the control of the company for example level of construction activity.

**Director's & Secretary's interests**

Details of directors' shareholdings, transactions and related interests are set out in Note XX to the financial statements

**Events after the Balance Sheet date**

There were no material events post the year end date

**Accounting Records**

The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company.

In order to comply with the requirements of the act, the services of an accountant are employed. The accounting records of the company are kept at the registered office and principal place of business at Drom, Templemore, Co Tipperary

On behalf of the board

Damien Barry.

Mr Damien Barry

Director

Michelle Ryan.

Ms Michelle Ryan

Director

DATE: 16/03/2026.

**Drom Groundworks & Plant Hire Limited**  
**Directors Responsibility Statement**  
**Year ended 30 June 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

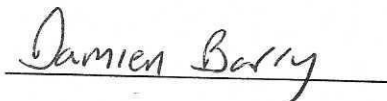
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Drom Groundworks & Plant Hire Limited**  
**Directors Responsibility Statement**  
**Year ended 30 June 2025**

**In relation to the financial statements as set out on pages 7 to 12.**

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
  
- The directors confirm that they have made available to DG Financial Services, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
  
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

On behalf of the board



Mr Damien Barry

Director



Ms Michelle Ryan

Director

DATE: 16/03/2026.

**Drom Groundworks & Plant Hire Limited**  
**Accountant's Report**  
**Year ended 30 June 2025**

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We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2025 your duty is to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year under the Companies Acts 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.



DG Financial Services

DATE 16/03/2026.

**Drom Groundworks & Plant Hire Limited  
Profit & Loss Account  
Year ended 30 June 2025**

	<b>30/06/25</b>
	<b>2025</b>
	<b>€</b>
<b>Sales Turnover</b>	<b>58,967</b>
<b>Gross Profit</b>	<b>58,967</b>
<b>Trading Expenses</b>	<b>(32,685)</b>
<b>Administrative Expenses</b>	<b>(1,450)</b>
<b>Profit on Ordinary Activities before taxation</b>	<b><u>24,83</u></b>
Tax on Ordinary Activities	<b>0</b>
Depreciation of Plant & Machinery	<b>39,549</b>
<b>Retained Profit for the year</b>	<b><u>(14,717)</u></b>

The above financial statements were approved by the board and signed on it's behalf by:

*Damien Barry*  
Damien Barry  
Director  
Date 16/03/2026

**Drom Groundworks & Plant Hire Limited**  
**Balance Sheet**  
**Year ended 30 June 2025**

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	Notes	€	€
<b>Fixed Assets</b>			
Tangible Assets	4		137,993
<b>Current Assets</b>			
Debtors	5	100	
Cash at Bank and in hand		<u>80,474</u>	
		80,574	
<b>Creditors: amounts falling due</b>			
<b>Within one year</b>			
Net Current Liabilities	6	<u>(47,899)</u>	
<b>Creditors: amounts falling due</b>			
<b>After one year</b>			
Net Current Liabilities	7	<u>(11,855)</u>	
			<u>20,820</u>
Net Assets			<u>158,813</u>
<b>Financed By:</b>			
Issued Share Capital	8	100	
Profit and Loss Account	9	<u>158,713</u>	
<b>Shareholders Funds</b>			<u>158,813</u>

We, as directors of Drom Groundworks & Plant Hire Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

On behalf of the board

Damien Barry

Mr Damien Barry

Director

Michelle Ryan,

Ms Michelle Ryan

Director

DATE: 16/03/2024.

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**Drom Groundworks & Plant Hire Limited**  
**Notes to the Financial Statements**  
**For the period ended 30 June 2025**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1 Basis of preparation**

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and Irish Statute comprising the Companies Acts 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Association of Chartered Certified Accountants.

**1.2 Cash Flow Statement**

The company meets the size criteria for a small company set out by Section 350 the Companies Act, 2014 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

**1.3 Turnover**

Turnover represents net sales to customers and excludes Value Added Tax

**1.3 Tangible fixed assets and depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life as follows:

Plant and machinery	- 12.5% Straight Line
Motor Vehicles	- 12.5% Straight Line

**1.4 Taxation**

The charge for taxation is based on the profit for the year. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in period different from those in which they are recognised in the financial statements. In calculating the amount of deferred tax, discounting is used where appropriate.

**1.5 Going Concern**

The company has reported a Loss of €14,717, based on that fact we feel it is appropriate to prepare the accounts on a going concern basis.

**2. Directors and secretary and their interests**

The directors who served during the year and their interests in the company are as stated below:

	Ordinary Shares
Damien Barry	100

**3. Tax on profit on ordinary activities**

The company has a corporation tax liability of nill

**Drom Groundworks & Plant Hire Ltd**  
**Notes to the Financial Statements**  
**For the period ended 30 June 2025**

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**4. Fixed Assets**

	<b>Tangible Fixed Assets</b>
<b>Cost</b>	<b>€</b>
<b>Depreciation</b>	316,392
<b>Net Book Values</b>	178,398
	<u>137,993</u>

There was two asset held under a finance lease during the year.

**5. Debtors**

Trade Debtors	<b>2025</b>
	<u>€100</u>

**6. Creditors: amounts falling due  
Within one year**

	<b>2025</b>
Accruals	€1,450
Trade Creditors	€50,000
Tax Creditors	(€5,285)
Vat Control	<u>€ 1,734</u>
	€47,899

**7. Creditors: amounts due after one year  
Financing & Leasing**

€11,855

**8. Share Capital**

Authorised Equity	<b>2025</b>
100,000 Ordinary shares of €1 each	<u>€100,000</u>
Issued, Called up equity	
100 Ordinary shares of €1 each	<u>€100</u>

.....continued

## 9. Equity Reserves

	Profit & Loss account 2025
At 1 July 2024	
Profit for the year	€173,430
At 30 June 2025	<u>(€14,717)</u>
	<u>€158,713</u>

## 10. Reconciliation of movement on shareholders's funds

Profit for the year	30/06/25
Opening Shareholders' funds	(€ 14,717)
Closing Shareholders' funds	<u>€173,430</u>
	<u>€ 158,713</u>

## 11. Capital Commitments

There were no capital commitments at the period ended 30 June 2025.

## 12. Related party transactions

There were no related related party transactions to report at the period ended 30 June 2025.

## 13. Accounting Periods

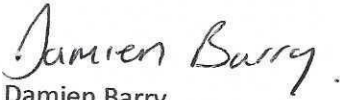
The current accounts are for a 12 month period ending 30 June 2025.


## 14. Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

## 15. Approval of financial statements

The financial statements were approved by the board and signed on its behalf by:

  
Damien Barry  
Director  
Date 16/03/2026.

  
Michelle Ryan  
Director  
Date 16/03/2026.