

**BGT Fuel Cells Ireland Limited**

# **FINANCIAL STATEMENTS**

**for the financial year ended 31 December 2025**

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for the financial year ended 31 December 2025

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# **BGT Fuel Cells Ireland Limited**

# **FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

## **DIRECTOR AND OTHER INFORMATION**

Director

Company Secretary

Company Number

Registered Office and Business Address

Sebastiano Romito

Frame Technologies Limited

666249

26 Upper Pembroke Street

Dublin D02 X361 Ireland

# BGT Fuel Cells Ireland Limited

## FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### INCOME STATEMENT

	2025	2024
	€	€
Other expenses	1,003	1,058
	<hr/>	<hr/>
<b>Loss</b>	<b>(1,003)</b>	<b>(1,058)</b>
Retained (loss)/profit brought forward	(2,825)	(1,767)
	<hr/>	<hr/>
<b>Accumulated (loss)/profit carried forward</b>	<b>(3,828)</b>	<b>(2,825)</b>
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The notes on pages 6 to 7 form part of the financial statements

# BGT Fuel Cells Ireland Limited

## FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### STATEMENT OF FINANCIAL POSITION

	2025	2024
	€	€
Current Assets	95	279
Creditors: amounts falling due within one year	<u>(2,923)</u>	<u>(2,104)</u>
<b>Net Current Assets</b>	<b><u>(2,828)</u></b>	<b><u>(1,825)</u></b>
<b>Total Assets less Current Liabilities</b>	<b>(2,828)</b>	<b>(1,825)</b>
Accruals and deferred income	<u>-</u>	<u>-</u>
<b>Net (Liabilities)/Assets</b>	<b><u>(2,828)</u></b>	<b><u>(1,825)</u></b>
<b>Capital and Reserves</b>	<b><u>(2,828)</u></b>	<b><u>(1,825)</u></b>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of BGT Fuel Cells Ireland Limited, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a micro company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Director and authorised for issue on 03/04/2026



Sebastiano Romito  
Director

The notes on pages 6 to 7 form part of the financial statements

# **BGT Fuel Cells Ireland Limited**

# **FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1. General Information**

BGT Fuel Cells Ireland Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 666249. The registered office of the company is 26 Upper Pembroke Street Dublin 2 D02 X361 Ireland, which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### **Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

#### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

#### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

# **BGT Fuel Cells Ireland Limited**

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## **Share capital of the company**

Ordinary share capital: the ordinary share capital of the company is presented as equity.

## **Exceptional item**

Exceptional items are those that in the directors' view are required to be separately disclosed by virtue of their size, or incidence, to enable a full understanding of the company's financial performance.

## **3. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

# BGT Fuel Cells Ireland Limited

## FINANCIAL STATEMENTS

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### Claiming BOTH audit exemption and the micro company (abridgement) exemption

I, as sole director of BGT Fuel Cells Ireland Limited, state that:

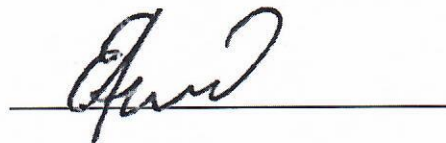
- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board:



Sebastiano Romito  
Sole Director

Date: 03/04/2026



Aleksandr Yegorov  
on behalf of Frame Technologies Limited  
Company Secretary

Date: 03/04/2026