

Registered number: 599807

Conference Partners International Limited
Directors' Report and Consolidated Financial Statements
For the Financial Year Ended 31 March 2025

Conference Partners International Limited

Company Information

Directors	Nicola McGrane Eamonn O'Callanain
Company secretary	Nicola McGrane
Registered number	599807
Registered office	Suite 21 The Hyde Building The Park, Carrickmines Dublin 18
Independent auditors	Azets Audit Services Ireland Limited Statutory Audit Firm 3rd Floor 40 Mespil Road Dublin 4
Bankers	AIB Bank Plc Lower Baggot Street Dublin 2 AIB Bank Plc 1 Adelaide Road Dublin 2 Bank of Scotland Plc PO Box 1000 BX2 1LB AIB Bank Plc PO Box 73306 London W5 9 PB Bank of Ireland Main Street Dundrum Dublin 14
Solicitors	Hayes Solicitors Lavery House Earlsfort Terrace Dublin 2

Conference Partners International Limited

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Conference Partners International Limited

Directors' Report For the Financial Year Ended 31 March 2025

The directors present their annual report and the audited financial statements for the financial year ended 31 March 2025.

Principal activities

The principal activity of the company is that of an investment holding company. The principal activity of the group is the management of conferences and the organisation and management of corporate events, exhibitions, trade shows and similar events for a wide range of clients.

Business review

The results for the year are detailed below and show that the company and group earned a profit for the year and remains in a strong net asset position. The company and group had net current assets of €2,555,091 at the year end (2024 - €1,995,352) and at the balance sheet date the group's total net assets were €3,048,205 (2024 - €2,504,946).

Results and dividends

The profit for the financial year, after taxation and minority interests, amounted to €522,757 (2024 - €48,012).

No dividends or transfers to reserves are proposed by the directors.

Directors and their interests

The directors who served during the financial year are listed below.

In accordance with Section 329 of the Companies Act 2014, the directors' shareholdings and the movements therein during the financial year ended 31 March 2025 were as follows:

	Ordinary shares of €1 each	
	31/3/25	1/4/24
Nicola McGrane	52	52
Eamonn O'Callanain	-	-
	<u> </u>	<u> </u>

Political contributions

The company and the group made no political donations during the financial year.

Conference Partners International Limited

Directors' Report (continued) For the Financial Year Ended 31 March 2025

Principal risks and uncertainties

The company and the group use financial instruments throughout its business. The core risks associated with the company's and group's financial instruments are set out below. The board reviews and agrees policies for the prudent management of these risks as follows:

Liquidity and cashflow risk

The company's and group's policy is to ensure that sufficient resources are available from cash balances and cash flows to ensure all obligations can be met when they fall due.

Currency risk

The company and the group trade mainly in the Republic of Ireland and UK. The principal foreign exchange risk is translation related risk arising from fluctuations in the euro value of the company's transactions in foreign currencies.

Key personnel risk

The company's and group's policy is to ensure that it retains and rewards key management personnel through attractive remuneration, individual goal congruence and direct incentivisation.

Market risk

The company's and group's activities are carried out in Ireland and the UK. The company and the group are exposed to risks as a result of the UK's exit from the European Union, particularly in relation to a reduction in the value of the sterling and the impact on general economic activity. The directors will revise the strategy in order to reduce potential exposure arising from this risk and will remain focused on this area as it develops.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Suite 21, The Hyde Building, The Park, Carrickmines, Dublin 18.

Future developments

The directors will continue to develop the activities of the group in the ensuing year.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company and the Group's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company and the Group's auditors are aware of that information.

Post balance sheet events

There have been no significant events affecting the Company and the Group since the year end.

Auditors

The auditors, Azets Audit Services Ireland Limited, having been appointed during the year, continue in office in accordance with section 383(2) of the Companies Act 2014.

Conference Partners International Limited

**Directors' Report (continued)
For the Financial Year Ended 31 March 2025**

This report was approved by the board on *20/2/26* and signed on its behalf.

Nicola Mc Grane

Nicola McGrane
Director

Eamonn O'Callanain

Eamonn O'Callanain
Director

Conference Partners International Limited

**Directors' Responsibilities Statement
For the Financial Year Ended 31 March 2025**

The directors are responsible for preparing the Directors' Report and the consolidated financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the Group and Company financial statements for each financial year. Under the law, the directors have elected to prepare the Group and Company financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the Group and Company financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Group as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing each of the group and company financial statements, the directors are required to:

- select suitable accounting policies for the Group's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The directors are responsible for ensuring that the Group keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Group and Company, enable at any time the assets, liabilities, financial position and profit or loss of the Group to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Nicola Mc Grane

Nicola McGrane
Director

Date: Feb 20 2026

Eamonn O Callanain

Eamonn O'Callanain
Director

Feb 20 2026

Conference Partners International Limited

Independent Auditors' Report to the Members of Conference Partners International Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Conference Partners International Limited (the 'parent Company') and its subsidiaries (the 'Group') for the financial year ended 31 March 2025, which comprise group Profit and Loss Account, group Statement of Comprehensive Income, group and company Balance Sheets, group and company Statement of Changes in Equity, group Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion:

- the Group financial statements give a true and fair view of the assets, liabilities and financial position of the Group as at 31 March 2025 and of its profit for the financial year then ended;
- the Company Balance Sheet gives a true and fair view of the assets, liabilities and financial position of the Company as at 31 March 2025;
- the Group financial statements and Company financial statements have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- the Group financial statements and Company financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group and the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Conference Partners International Limited

Independent Auditors' Report to the Members of Conference Partners International Limited (continued)

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the Company Balance Sheet is in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Group and the parent Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Group's and the parent Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Group or the parent Company or to cease operations, or have no realistic alternative but to do so.

Conference Partners International Limited

Independent Auditors' Report to the Members of Conference Partners International Limited (continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Group and the parent Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group and the parent Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Group and the parent Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Conference Partners International Limited

Independent Auditors' Report to the Members of Conference Partners International Limited (continued)

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Desmond McCann

For and on behalf of

Azets Audit Services Ireland Limited

Statutory Audit Firm

3rd Floor

40 Mespil Road

Dublin 4

Date: *cc/2/26*

Conference Partners International Limited

**Consolidated Profit and Loss Account
For the Financial Year Ended 31 March 2025**

	Note	2025 €	2024 €
Turnover	4	8,726,719	10,322,419
Cost of sales		(4,468,652)	(6,510,043)
Gross profit		4,258,067	3,812,376
Administrative expenses		(3,637,620)	(3,719,855)
Operating profit	5	620,447	92,521
Fair value movement on investment		770	10,528
Profit before taxation		621,217	103,049
Tax on profit	8	(90,919)	(47,778)
Profit for the financial year		530,298	55,271
Profit for the financial year attributable to:			
Non-controlling interests		7,541	7,259
Owners of the parent		522,757	48,012
		530,298	55,271

The notes on pages 16 to 29 form part of these financial statements.

Conference Partners International Limited

**Consolidated Statement of Comprehensive Income
For the Financial Year Ended 31 March 2025**

	2025 €	2024 €
Profit for the financial year	<u>530,298</u>	<u>55,271</u>
Other comprehensive income		
Currency translation differences	<u>12,961</u>	<u>10,253</u>
Total comprehensive income for the financial year	<u><u>543,259</u></u>	<u><u>65,524</u></u>
Profit for the financial year attributable to:		
Non-controlling interest	7,541	7,259
Owners of the parent Company	<u>522,757</u>	<u>48,012</u>
	<u><u>530,298</u></u>	<u><u>55,271</u></u>
Total comprehensive income for the financial year attributable to:		
Non-controlling interest	7,541	7,259
Owners of the parent Company	<u>535,718</u>	<u>58,265</u>
	<u><u>543,259</u></u>	<u><u>65,524</u></u>

The notes on pages 16 to 29 form part of these financial statements.

Conference Partners International Limited

**Consolidated Balance Sheet
As at 31 March 2025**

	Note	2025 €	2025 €	2024 €	2024 €
Fixed assets					
Intangible assets	10		-		-
Tangible assets	11		320,083		343,333
Unlisted investment	12		173,031		166,261
			<u>493,114</u>		<u>509,594</u>
Current assets					
Debtors: amounts falling due within one year	13	1,618,298		3,174,370	
Cash at bank and in hand	14	4,211,099		5,330,102	
		<u>5,829,397</u>		<u>8,504,472</u>	
Creditors: amounts falling due within one year	15	(3,274,306)		(6,509,120)	
Net current assets			<u>2,555,091</u>		<u>1,995,352</u>
Net assets			<u>3,048,205</u>		<u>2,504,946</u>
Capital and reserves					
Called up share capital presented as equity	18		52		52
Share premium account	19		924,572		924,572
Foreign exchange reserve	19		11,377		(1,584)
Profit and loss account	19		2,343,523		1,820,766
Equity attributable to owners of the parent Company			<u>3,279,524</u>		<u>2,743,806</u>
Non-controlling interests			<u>(231,319)</u>		<u>(238,860)</u>
Shareholders' funds			<u>3,048,205</u>		<u>2,504,946</u>

The financial statements were approved and authorised for issue by the board:

Nicola Mc Grane

Nicola McGrane
Director

Éamonn Ó Callanain

Eamonn O'Callanain
Director

Date: Feb 20 2026

Feb 20 2026

The notes on pages 16 to 29 form part of these financial statements.

Conference Partners International Limited

**Company Balance Sheet
As at 31 March 2025**

	Note	2025 €	2025 €	2024 €	2024 €
Fixed assets					
Tangible assets	11		289,000		306,000
Financial assets	12		930,722		924,722
			<u>1,219,722</u>		<u>1,230,722</u>
Current assets					
Debtors: amounts falling due within one year	13	147,614		700,241	
Cash at bank and in hand	14	486,770		186,921	
Creditors: amounts falling due within one year	15	(1,001,280)		(1,273,065)	
Net current liabilities			<u>(366,896)</u>		<u>(385,903)</u>
Net assets			<u>852,826</u>		<u>844,819</u>
Capital and reserves					
Called up share capital presented as equity	18		52		52
Share premium account	19		924,572		924,572
Profit and loss account brought forward	19	(79,805)		(50,970)	
Profit/(loss) for the financial year	19	8,007		(28,835)	
Profit and loss account carried forward			<u>(71,798)</u>		<u>(79,805)</u>
Shareholders' funds			<u>852,826</u>		<u>844,819</u>

The financial statements were approved and authorised for issue by the board:

Nicola Mc Grane

Eamonn O'Callanain

Nicola McGrane
Director

Eamonn O'Callanain
Director

Date: Feb 20 2026

Feb 20 2026

The notes on pages 16 to 29 form part of these financial statements.

Conference Partners International Limited

**Consolidated Statement of Changes in Equity
For the Financial Year Ended 31 March 2025**

	Called up share capital	Share premium account	Foreign exchange reserve	Profit and loss account	Equity attributable to owners of Parent Company	Non- controlling interests	Total equity
	€	€	€	€	€	€	€
At 1 April 2024	52	924,572	(11,837)	1,772,754	2,685,541	(246,119)	2,439,422
Profit for the financial year	-	-	-	48,012	48,012	7,259	55,271
Currency translation differences	-	-	10,253	-	10,253	-	10,253
At 1 April 2024	52	924,572	(1,584)	1,820,766	2,743,806	(238,860)	2,504,946
Profit for the financial year	-	-	-	522,757	522,757	7,541	530,298
Currency translation differences	-	-	12,961	-	12,961	-	12,961
At 31 March 2025	52	924,572	11,377	2,343,523	3,279,524	(231,319)	3,048,205

The notes on pages 16 to 29 form part of these financial statements.

Conference Partners International Limited

**Company Statement of Changes in Equity
For the Financial Year Ended 31 March 2025**

	Called up share capital	Share premium account	Profit and loss account	Total equity
	€	€	€	€
At 1 April 2023	52	924,572	(50,970)	873,654
Profit for the financial year	-	-	(28,835)	(28,835)
At 1 April 2024	52	924,572	(79,805)	844,819
Profit for the financial year	-	-	8,007	8,007
At 31 March 2025	52	924,572	(71,798)	852,826

The notes on pages 16 to 29 form part of these financial statements.

Conference Partners International Limited

**Consolidated Statement of Cash Flows
For the Financial Year Ended 31 March 2025**

	2025 €	2024 €
Cash flows from operating activities		
Profit for the financial year	530,298	55,271
Adjustments for:		
Depreciation of tangible assets	36,317	34,490
Taxation charge	90,919	47,778
Decrease in debtors	1,192,223	1,147,439
Decrease/(increase) in amounts owed by participating ints	1,450	(1,450)
(Decrease)/increase in creditors	(3,295,188)	120,740
Corporation tax received/(paid)	331,854	(484,962)
Currency translation differences	11,276	10,253
Fair value movements of other investments	770	(10,628)
Net cash generated from operating activities	<u>(1,100,081)</u>	<u>918,931</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(12,922)	(13,416)
Purchase of unlisted and other investments	(6,000)	-
Net cash from investing activities	<u>(18,922)</u>	<u>(13,416)</u>
Net (decrease)/increase in cash and cash equivalents	<u>(1,119,003)</u>	<u>905,515</u>
Cash and cash equivalents at beginning of financial year	5,330,102	4,424,587
Cash and cash equivalents at the end of financial year	<u><u>4,211,099</u></u>	<u><u>5,330,102</u></u>
Cash and cash equivalents at the end of financial year comprise:		
Cash at bank and in hand	4,211,099	5,330,102
	<u><u>4,211,099</u></u>	<u><u>5,330,102</u></u>

The notes on pages 16 to 29 form part of these financial statements.

Conference Partners International Limited

Notes to the Financial Statements For the Financial Year Ended 31 March 2025

1. General information

These financial statements comprising Consolidated Profit and Loss Account, Consolidated Statement of Comprehensive Income, Consolidated and Company Balance Sheets, Consolidated and Company Statement of Changes in Equity, Consolidated Statement of Cash Flows and related notes constitute the consolidated financial statements of Conference Partners International Limited for the financial year ended 31 March 2025.

Conference Partners International Limited is a limited company incorporated in the Republic of Ireland (Registration number: 599807). The address of the registered office is given in the company information page of these financial statements. The nature of the company's operations, principal activities and place of business are set out in the Director's Report.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102).

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires Group management to exercise judgment in applying the Group's accounting policies (see note 3).

The Company has taken advantage of the exemption allowed under section 304 of the Companies Act 2014 and has not presented its own Profit and Loss Account in these financial statements.

2.2 Basis of consolidation

The consolidated financial statements present the results of the Company and its own subsidiaries ("the Group") as if they form a single entity. Intercompany transactions and balances between group companies are therefore eliminated in full.

The consolidated financial statements incorporate the results of business combinations using the purchase method. In the Balance Sheet, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the Consolidated Profit and Loss Account from the date on which control is obtained. They are deconsolidated from the date control ceases.

Conference Partners International Limited

Notes to the Financial Statements For the Financial Year Ended 31 March 2025

2. Accounting policies (continued)

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Consolidated Profit and Loss Account within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

On consolidation, the results of overseas operations are translated into Euros at rates approximating to those ruling when the transactions took place. All assets and liabilities of overseas operations are translated at the rate ruling at the reporting date. Exchange differences arising on translating the opening net assets at opening rate and the results of overseas operations at actual rate are recognised in other comprehensive income.

2.4 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Group will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

The company recognises revenue when it is considered realised or earned. The company considers revenue realised when services have been provided to the customer, the sales price is fixed and collectability is reasonable assured.

Conference Partners International Limited

Notes to the Financial Statements For the Financial Year Ended 31 March 2025

2. Accounting policies (continued)

2.5 Pensions

Defined contribution pension plan

The Group operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Group pays fixed contributions into a separate entity. Once the contributions have been paid the Group has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Group in independently administered funds.

2.6 Current and deferred taxation

The tax expense for the financial year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company and the Group operate and generate income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits;
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met; and
- Where they relate to timing differences in respect of interests in subsidiaries, associates, branches and joint ventures and the Group can control the reversal of the timing differences and such reversal is not considered probable in the foreseeable future.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.7 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Conference Partners International Limited

Notes to the Financial Statements For the Financial Year Ended 31 March 2025

2. Accounting policies (continued)

2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The Group adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Group. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	5%	straight line
Fixtures and fittings	-	20%	straight line
Office equipment	-	33%	straight line
Computer equipment	-	33%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.9 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Group shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Consolidated Profit and Loss Account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.10 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.11 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Consolidated Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Group's cash management.

Conference Partners International Limited

Notes to the Financial Statements For the Financial Year Ended 31 March 2025

2. Accounting policies (continued)

2.12 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.13 Share capital of the company

The ordinary share capital of the company is presented as equity.

2.14 Comparatives

The comparative figures have been regrouped and restated where necessary on the same basis as those for the current period.

3. Judgments in applying accounting policies

The directors consider the accounting assumptions below to be its critical accounting judgments:

Going concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the group or company's ability to realise its assets and discharge its liabilities in the normal course of business, and to continue as a going concern. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the group or company was unable to continue as a going concern.

4. Turnover

An analysis of turnover by class of business is as follows:

	2025 €	2024 €
Sales income	8,726,719	10,322,419

Analysis of turnover by country of destination:

	2025 €	2024 €
Republic of Ireland	8,076,878	4,833,099
Rest of the World	649,841	5,489,320
	8,726,719	10,322,419

Conference Partners International Limited

**Notes to the Financial Statements
For the Financial Year Ended 31 March 2025**

5. Profit on ordinary activities before taxation

The operating profit is stated after charging:

	2025	2024
	€	€
Depreciation of tangible fixed assets	36,172	34,490
Exchange differences	(89,301)	(18,613)
Defined contribution pension cost	534,615	510,934
	<u>534,615</u>	<u>510,934</u>

6. Employees

Staff costs, including directors' remuneration, were as follows:

	2025	2024
	€	€
Wages and salaries	2,176,380	2,334,979
Social insurance costs	198,960	225,017
Cost of defined contribution scheme	534,615	510,934
	<u>2,909,955</u>	<u>3,070,930</u>

Capitalised employee costs during the financial year amounted to €NIL (2024 - €NIL).

The average monthly number of employees, including the directors, during the financial year was as follows:

	2025	2024
	No.	No.
Directors	1	1
Administration	41	49
	<u>42</u>	<u>50</u>

7. Directors' remuneration

	2025	2024
	€	€
Directors' emoluments	820,259	777,309
	<u>820,259</u>	<u>777,309</u>

Conference Partners International Limited

**Notes to the Financial Statements
For the Financial Year Ended 31 March 2025**

8. Taxation

	2025 €	2024 €
Corporation tax		
Current tax on profits for the year	90,799	29,649
Adjustments in respect of previous periods	(685)	16,331
	<u>90,114</u>	<u>45,980</u>
Total current tax	<u>90,114</u>	<u>45,980</u>
Deferred tax		
Origination and reversal of timing differences	805	1,798
Taxation on profit on ordinary activities	<u>90,919</u>	<u>47,778</u>

Factors affecting tax charge for the financial year

The tax assessed for the financial year is higher than (2024 - higher than) the standard rate of corporation tax in Ireland of 12.5% (2024 - 12.5%). The differences are explained below:

	2025 €	2024 €
Profit on ordinary activities before tax	<u>621,217</u>	<u>103,049</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2024 - 12.5%)	77,652	12,881
Effects of:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	1,799	1,594
Utilisation of tax losses	(1,159)	-
Higher rate taxes on overseas earnings	12,548	12,409
Adjustments to tax charge in respect of prior periods	(685)	16,331
Other timing differences leading to an increase in taxation	805	1,798
Other differences leading to an increase/ (decrease) in the tax charge	(41)	2,765
Total tax charge for the financial year/year	<u>90,919</u>	<u>47,778</u>

9. Parent company profit for the year

The Company has taken advantage of the exemption allowed under section 304 of the Companies Act 2014 and has not presented its own Profit and Loss Account in these financial statements. The profit after tax of the parent Company for the financial year was €8,007 (2024 - loss of €28,835).

Conference Partners International Limited

**Notes to the Financial Statements
For the Financial Year Ended 31 March 2025**

10. Intangible assets

Group and Company

	Patents €	Goodwill €	Total €
Cost			
At 1 April 2024	125,971	64,000	189,971
At 31 March 2025	<u>125,971</u>	<u>64,000</u>	<u>189,971</u>
Amortisation			
At 1 April 2024	125,971	64,000	189,971
At 31 March 2025	<u>125,971</u>	<u>64,000</u>	<u>189,971</u>
Net book value			
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>

Conference Partners International Limited

**Notes to the Financial Statements
For the Financial Year Ended 31 March 2025**

11. Tangible fixed assets

Group

	Freehold property €	Fixtures and fittings €	Office equipment €	Computer equipment €	Total €
Cost or valuation					
At 1 April 2024	340,000	96,285	22,905	253,713	712,903
Additions	-	-	-	12,922	12,922
Disposals	-	(70,103)	(13,390)	(30,952)	(114,445)
At 31 March 2025	<u>340,000</u>	<u>26,182</u>	<u>9,515</u>	<u>235,683</u>	<u>611,380</u>
Depreciation					
At 1 April 2024	34,000	88,184	15,347	232,039	369,570
Charge for the financial year on owned assets	17,000	2,069	1,649	15,454	36,172
Disposals	-	(70,103)	(13,390)	(30,952)	(114,445)
At 31 March 2025	<u>51,000</u>	<u>20,150</u>	<u>3,606</u>	<u>216,541</u>	<u>291,297</u>
Net book value					
At 31 March 2025	<u><u>289,000</u></u>	<u><u>6,032</u></u>	<u><u>5,909</u></u>	<u><u>19,142</u></u>	<u><u>320,083</u></u>
At 31 March 2024	<u><u>306,000</u></u>	<u><u>8,101</u></u>	<u><u>7,558</u></u>	<u><u>21,674</u></u>	<u><u>343,333</u></u>

The company and group had no capital commitments at the financial year end.

Conference Partners International Limited

**Notes to the Financial Statements
For the Financial Year Ended 31 March 2025**

11. Tangible fixed assets (continued)

Company

	Freehold property €
Cost or valuation	
At 1 April 2024	340,000
At 31 March 2025	<u>340,000</u>
Depreciation	
At 1 April 2024	34,000
Charge for the financial year on owned assets	17,000
At 31 March 2025	<u>51,000</u>
Net book value	
At 31 March 2025	<u><u>289,000</u></u>

12. Financial assets

Group

	Other fixed asset investments €
Cost or valuation	
At 1 April 2024	166,261
Additions	6,000
Revaluations	770
At 31 March 2025	<u><u>173,031</u></u>

Conference Partners International Limited

**Notes to the Financial Statements
For the Financial Year Ended 31 March 2025**

12. Financial assets (continued)

Company

	Investments in subsidiary companies €	Other fixed asset investments €	Total €
Cost or valuation			
At 1 April 2024	924,722	-	924,722
Additions	-	6,000	6,000
At 31 March 2025	<u>924,722</u>	<u>6,000</u>	<u>930,722</u>

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Registered office	Principal activity	Class of shares	Holding
Conference Partners IRE Limited	Republic of Ireland	The management of conferences and events	Ordinary	100%
Conference Partners (UK) Limited	United Kingdom	The management of conferences and events	Ordinary	90%

The aggregate of the share capital and reserves as at 31 March 2025 and the profit or loss for the financial year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves €/£	Profit/(loss) €/£
Conference Partners IRE Limited	2,508,755	453,402
Conference Partners (UK) Limited	512,150	63,463

Conference Partners International Limited

**Notes to the Financial Statements
For the Financial Year Ended 31 March 2025**

13. Debtors

	Group 2025 €	Group 2024 €	Company 2025 €	Company 2024 €
Trade debtors	1,512,550	1,740,944	-	130,859
Amounts owed by group undertakings	-	-	147,171	559,938
Amounts owed by connected entity	-	1,450	-	-
Other debtors	101,444	1,426,867	443	9,444
Deferred taxation	4,304	5,109	-	-
	<u>1,618,298</u>	<u>3,174,370</u>	<u>147,614</u>	<u>700,241</u>

14. Cash and cash equivalents

	Group 2025 €	Group 2024 €	Company 2025 €	Company 2024 €
Cash at bank and in hand	4,211,099	5,330,102	486,770	186,921

15. Creditors: Amounts falling due within one year

	Group 2025 €	Group 2024 €	Company 2025 €	Company 2024 €
Trade creditors	200,286	628,559	15,175	5,398
Amounts owed to group undertakings	-	-	782,991	1,151,647
Corporation tax	60,374	-	2,095	-
Taxation and social insurance	196,580	75,847	12,737	-
Other creditors	2,414,812	5,478,656	1,773	-
Accruals	391,741	326,058	186,509	116,020
Deferred income	10,513	-	-	-
	<u>3,274,306</u>	<u>6,509,120</u>	<u>1,001,280</u>	<u>1,273,065</u>

	Group 2025 €	Group 2024 €	Company 2025 €	Company 2024 €
PAYE/PRSI control	60,308	75,847	12,737	-
VAT control	136,272	-	-	-
	<u>196,580</u>	<u>75,847</u>	<u>12,737</u>	<u>-</u>

Conference Partners International Limited

**Notes to the Financial Statements
For the Financial Year Ended 31 March 2025**

16. Financial instruments

	Group 2025 €	Group 2024 €
Financial assets		
Financial assets measured at fair value through profit and loss	<u>173,031</u>	<u>166,261</u>

Financial assets measured at fair value through profit or loss comprise other fixed asset investments.

17. Deferred taxation

Group

	2025 €
At beginning of year	5,109
Charged to profit or loss	(805)
At end of year	<u>4,304</u>

Company

At end of year	<u>-</u>
	<u>Group</u>
	<u>2025</u>
	<u>€</u>
Accelerated capital allowances	<u>4,304</u>
	<u>Group</u>
	<u>2024</u>
	<u>€</u>
	<u>5,109</u>

Conference Partners International Limited

**Notes to the Financial Statements
For the Financial Year Ended 31 March 2025**

18. Share capital

	2025	2024
	€	€
Authorised, allotted, called up and fully paid		
52 (2024 - 52) Ordinary shares of €1.00 each	52	52

19. Reserves

Share premium account

The share premium account represents the premium on issue of the ordinary shares.

Foreign exchange reserve

Foreign exchange reserve represents the cumulative foreign exchange difference arising from the differing opening, closing and historical exchange rates used in translating non-euro amounts on consolidation.

Profit and loss account

The profit and loss account represents cumulative gains and losses recognised in the profit and loss account, net of transfers to/from other reserves and dividends paid.

20. Pension commitments

The group operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund. Contributions of €984 (2024: €2,408) were payable to the fund at the balance sheet date and included in other creditors.

21. Related party transactions

The company has availed of the exemption under Financial Reporting Standard 102 "Related Party Disclosures" of disclosing transactions with wholly owned group companies.

The company has no key management personnel other than its directors.

22. Controlling party

The holding company is owned 100% by Nicola McGrane. The ultimate controlling party is Nicola McGrane.

23. Approval of financial statements

The board of directors approved these financial statements for issue on

20/7/26