

**Bluseal Doors Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial period ended 31 March 2025**

## **Bluseal Doors Limited**

# **CONTENTS**

	<b>Page</b>
Director and Other Information	3
Director's Responsibilities Statement	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 9

**Bluseal Doors Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Steven Spencer
<b>Company Secretary</b>	Kelley Suzanne Wood
<b>Company Number</b>	746348
<b>Registered Office and Business Address</b>	18 Westland Square Pearse Street Dublin 2
<b>Accountants</b>	Merry Mullen Chartered Accountants 18 Westland Square Pearse Street Dublin 2

# Bluseal Doors Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Merry Mullen, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial period ended 31 March 2025."

**Signed on behalf of the board**



**Steven Spencer**  
**Director**

**Date:** 02-02-2026

## Bluseal Doors Limited

# STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	Mar 25 €	Aug 24 €
<b>Current Assets</b>			
Debtors	6	270,566	203,479
Cash and cash equivalents		265,473	184,085
		<u>536,039</u>	<u>387,564</u>
<b>Creditors: amounts falling due within one year</b>	7	<b>(380,215)</b>	<b>(292,764)</b>
<b>Net Current Assets</b>		<u>155,824</u>	<u>94,800</u>
<b>Total Assets less Current Liabilities</b>		<u>155,824</u>	<u>94,800</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		155,724	94,700
<b>Equity attributable to owners of the company</b>		<u>155,824</u>	<u>94,800</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Bluseal Doors Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 02-02-2026 and signed on its behalf by:



**Steven Spencer**  
Director

**Bluseal Doors Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 August 2023</b>	-	-	-
Profit for the financial period	-	94,700	94,700
Net proceeds of equity Ordinary share issue	100	-	100
<b>At 31 August 2024</b>	100	94,700	94,800
Profit for the financial period	-	61,024	61,024
<b>At 31 March 2025</b>	<b>100</b>	<b>155,724</b>	<b>155,824</b>

# Bluseal Doors Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 March 2025

### 1. General Information

Bluseal Doors Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 746348. The registered office of the company is 18 Westland Square, Pearse Street, Dublin 2 which is also the principal place of business of the company. The principal activity of the company is as a supplier and installer of insulated doors. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial period ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Currency

##### (i) Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

##### (ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions. At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Income Statement within 'finance (expense)/income'. All other foreign exchange gains and losses are presented in the Income Statement within 'Other operating (losses) / gains'.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## Bluseal Doors Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 March 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Research and development

Research expenditure is written off to the Income Statement in the financial period in which it is incurred.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Period of financial statements

The financial statements are for the 7 month period ended 31 March 2025.  
The comparative figures relate to the 13 month period ended 31 August 2024.

<b>4. Operating profit</b>	<b>Mar 25</b>	Aug 24
	€	€
<b>Operating profit is stated after charging:</b>		
Research and development		
- expenditure in current financial period	-	147
Loss on foreign currencies	<b>9,407</b>	5,021
	<u>          </u>	<u>          </u>
<b>5. Employees</b>		
The average monthly number of employees, including director, during the financial period was 1.		
	<b>Mar 25</b>	Aug 24
	<b>Number</b>	Number
Director	<b>1</b>	1
	<u>          </u>	<u>          </u>
<b>6. Debtors</b>	<b>Mar 25</b>	Aug 24
	€	€
Trade debtors	<b>87,115</b>	95,948
Other debtors	<b>47,687</b>	24,265
Taxation	<b>135,764</b>	83,266
	<u>          </u>	<u>          </u>
	<b>270,566</b>	203,479
	<u>          </u>	<u>          </u>
<b>7. Creditors</b>	<b>Mar 25</b>	Aug 24
<b>Amounts falling due within one year</b>	€	€
Trade creditors	<b>37,549</b>	184,295
Amounts owed to group undertakings	<b>309,475</b>	92,666
Taxation	<b>26,485</b>	13,803
Director's current account (Note 10)	<b>4,706</b>	-
Accruals	<b>2,000</b>	2,000
	<u>          </u>	<u>          </u>
	<b>380,215</b>	292,764
	<u>          </u>	<u>          </u>

continued

## Bluseal Doors Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 March 2025

### 8. Income Statement

	Mar 25 €	Aug 24 €
At 1 September 2024	94,700	-
Profit for the financial period	<u>61,024</u>	<u>94,700</u>
At 31 March 2025	<u><u>155,724</u></u>	<u><u>94,700</u></u>

### 9. Capital commitments

The company had no material capital commitments at the financial period ended 31 March 2025.

### 10. Director's remuneration and transactions

	Mar 25 €	Aug 24 €
Remuneration	<u>18,000</u>	<u>18,000</u>

The following amounts are repayable to the director:

	Mar 25 €	Aug 24 €
Steven Spencer	<u>4,706</u>	<u>-</u>

### 11. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

### 12. Parent company

The company regards Bluseal (Holdings) Limited as its parent company.

### 13. Controlling interest

The directors do not consider there to be any one ultimate controlling interest.

### 14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial period-end.

### 15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 02-02-2026.