

**Company Number: 440365**

**Doyle Produce (Mooncoin) Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

**Doyle Produce (Mooncoin) Limited**  
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# **Doyle Produce (Mooncoin) Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Edward Doyle**  
Director

**2 October 2025**

**Catherine Doyle**  
Director

**2 October 2025**

**Doyle Produce (Mooncoin) Limited****BALANCE SHEET**

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>4,805,229</u>	<u>4,629,118</u>
<b>Current Assets</b>			
Stocks	8	129,300	135,000
Debtors	9	574,946	489,734
Cash and cash equivalents		<u>585,692</u>	<u>588,261</u>
		<u>1,289,938</u>	<u>1,212,995</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(1,562,867)</u>	<u>(1,731,729)</u>
<b>Net Current Liabilities</b>		<u>(272,929)</u>	<u>(518,734)</u>
<b>Total Assets less Current Liabilities</b>		<b>4,532,300</b>	<b>4,110,384</b>
<b>Creditors:</b>			
amounts falling due after more than one year	11	<u>(451,990)</u>	<u>(599,073)</u>
<b>Net Assets</b>		<u><b>4,080,310</b></u>	<u><b>3,511,311</b></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		<u>4,080,210</u>	<u>3,511,211</u>
<b>Shareholders' Funds</b>		<u><b>4,080,310</b></u>	<u><b>3,511,311</b></u>

## **Doyle Produce (Mooncoin) Limited**

### **BALANCE SHEET**

as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Doyle Produce (Mooncoin) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 2 October 2025 and signed on its behalf by:**

**Edward Doyle**  
Director

**Catherine Doyle**  
Director

# Doyle Produce (Mooncoin) Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Doyle Produce (Mooncoin) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 440365. The registered office of the company is Luffany, Mooncoin, Co. Kilkenny which is also the principal place of business of the company. The principal activity of the company is that of horticultural and farming activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Nil
Long leasehold property	-	Over 40 years
Plant and machinery	-	Over 6 -7 years
Fixtures, fittings and equipment	-	Over 6 -7 years
Motor vehicles	-	Over 4 years

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

## Doyle Produce (Mooncoin) Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

**Doyle Produce (Mooncoin) Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>371,096</b>	431,298
(Profit) on disposal of tangible assets	<b>(81,242)</b>	(154,000)
Impairment of freehold property	<b>5,129</b>	5,129
Government grants received	-	(905)
Amortisation of Government grants	<b>(63,947)</b>	(53,297)
	<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>16,951</b>	22,829
	<u><u>          </u></u>	<u><u>          </u></u>
<b>5. Employees</b>		
The average monthly number of employees, including directors, during the financial year was 22, (2024 - 20).		
<b>6. Intangible assets</b>		
	<b>Goodwill</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 June 2024	1,100,000	1,100,000
	<u>          </u>	<u>          </u>
At 31 May 2025	1,100,000	1,100,000
	<u>          </u>	<u>          </u>
<b>Provision for diminution in value</b>		
At 31 May 2025	1,100,000	1,100,000
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 31 May 2025	-	-
	<u><u>          </u></u>	<u><u>          </u></u>

**Doyle Produce (Mooncoin) Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

**7. Tangible assets**

	Land and buildings freehold €	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>						
At 1 June 2024	3,249,034	11,785	3,762,942	128,038	95,850	7,247,649
Additions	950	-	691,456	1,680	-	694,086
Disposals	-	-	(270,000)	-	-	(270,000)
At 31 May 2025	<u>3,249,984</u>	<u>11,785</u>	<u>4,184,398</u>	<u>129,718</u>	<u>95,850</u>	<u>7,671,735</u>
<b>Depreciation</b>						
At 1 June 2024	20,516	4,349	2,421,388	99,249	73,029	2,618,531
Charge for the financial year	5,129	295	335,491	25,801	9,509	376,225
On disposals	-	-	(128,250)	-	-	(128,250)
At 31 May 2025	<u>25,645</u>	<u>4,644</u>	<u>2,628,629</u>	<u>125,050</u>	<u>82,538</u>	<u>2,866,506</u>
<b>Net book value</b>						
At 31 May 2025	<u><b>3,224,339</b></u>	<u><b>7,141</b></u>	<u><b>1,555,769</b></u>	<u><b>4,668</b></u>	<u><b>13,312</b></u>	<u><b>4,805,229</b></u>
At 31 May 2024	<u><u>3,228,518</u></u>	<u><u>7,436</u></u>	<u><u>1,341,554</u></u>	<u><u>28,789</u></u>	<u><u>22,821</u></u>	<u><u>4,629,118</u></u>

**Doyle Produce (Mooncoin) Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

<b>8. Stocks</b>	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<b>129,300</b>	135,000
	<u><u>          </u></u>	<u><u>          </u></u>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>9. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	<b>544,994</b>	413,795
Taxation	<b>21,560</b>	57,437
Prepayments	<b>8,392</b>	18,502
	<u><u>574,946</u></u>	<u><u>489,734</u></u>
<b>10. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	<b>48,961</b>	46,584
Net obligations under finance leases and hire purchase contracts	<b>178,297</b>	156,957
Trade creditors	<b>525,658</b>	627,459
Taxation	<b>14,536</b>	41,246
Directors' current accounts (Note 14)	<b>740,412</b>	804,480
Accruals	<b>55,003</b>	55,003
	<u><u>1,562,867</u></u>	<u><u>1,731,729</u></u>
<b>11. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	<b>121,892</b>	173,230
Finance leases and hire purchase contracts	<b>148,489</b>	233,537
Government grants	<b>181,609</b>	192,306
	<u><u>451,990</u></u>	<u><u>599,073</u></u>
<b>Loans</b>		
Repayable in one year or less, or on demand	<b>48,961</b>	46,584
Repayable between one and two years	<b>121,892</b>	173,230
	<u><u>170,853</u></u>	<u><u>219,814</u></u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>178,297</b>	156,957
Repayable between one and five years	<b>148,489</b>	233,537
	<u><u>326,786</u></u>	<u><u>390,494</u></u>

**Doyle Produce (Mooncoin) Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**12. Income Statement**

	<b>2025</b>	2024
	€	€
At 1 June 2024	<b>3,511,211</b>	2,799,380
Profit for the financial year	<b>568,999</b>	711,831
At 31 May 2025	<b><u>4,080,210</u></b>	<b><u>3,511,211</u></b>

**13. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 May 2025.

**14. Directors' remuneration and transactions**

	<b>2025</b>	2024
	€	€
Remuneration	<b>65,300</b>	65,345
Pension contributions	-	20,000
	<b><u>65,300</u></b>	<b><u>85,345</u></b>

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Edward Doyle	<b>370,206</b>	402,240
Catherine Doyle	<b>370,206</b>	402,240
	<b><u>740,412</u></b>	<b><u>804,480</u></b>

**15. Controlling interest**

The company is owned and controlled by Eddie Doyle and Catherine Doyle.

**16. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 2 October 2025.