

Grainne's Pantry Cafe Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Grainne's Pantry Cafe Limited
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Grainne's Pantry Cafe Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Grainne Moylan
Director

Roger Coffey
Director

Date: 11th March 2026

Grainne's Pantry Cafe Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>255,747</u>	<u>277,152</u>
Current Assets			
Stocks	6	2,500	2,500
Debtors	7	6,323	5,199
Cash at bank and in hand		9,937	3,412
		<u>18,760</u>	<u>11,111</u>
Creditors: amounts falling due within one year	8	<u>(148,174)</u>	<u>(143,375)</u>
Net Current Liabilities		<u>(129,414)</u>	<u>(132,264)</u>
Total Assets less Current Liabilities		<u>126,333</u>	<u>144,888</u>
Creditors: amounts falling due after more than one year	9	<u>(127,559)</u>	<u>(146,605)</u>
Net Liabilities		<u>(1,226)</u>	<u>(1,717)</u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings	10	(1,228)	(1,719)
Shareholders' Deficit	11	<u>(1,226)</u>	<u>(1,717)</u>

We as Directors of Grainne's Pantry Cafe Limited, state that –

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11th March 2026 and signed on its behalf by:

Grainne Moylan
Director

Roger Coffey
Director

Grainne's Pantry Cafe Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover represents net sales to customers and excludes trade discounts and Value Added Tax

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Leasehold Property	-	4% Straight line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Grainne's Pantry Cafe Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

2. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of tangible assets	23,055	25,200
Government grants received	(3,780)	(7,766)

3. Employees

The average monthly number of employees, including directors, during the financial year was 29, (2024 - 29).

4. Tax on profit/(loss)

	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-

No charge to tax arises due to tax losses incurred.

5. Tangible assets

	Land and buildings freehold	Leasehold Property	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2025	201,987	165,879	384,962	12,033	764,861
Additions	-	-	1,650	-	1,650
At 31 December 2025	<u>201,987</u>	<u>165,879</u>	<u>386,612</u>	<u>12,033</u>	<u>766,511</u>
Depreciation					
At 1 January 2025	24,238	91,090	349,868	12,033	487,709
Charge for the financial year	8,079	6,635	6,843	-	23,055
At 31 December 2025	<u>32,317</u>	<u>97,725</u>	<u>356,711</u>	<u>12,033</u>	<u>510,764</u>
Net book value					
At 31 December 2025	<u>169,670</u>	<u>68,154</u>	<u>29,901</u>	<u>-</u>	<u>255,747</u>
At 31 December 2024	<u>177,749</u>	<u>74,789</u>	<u>35,094</u>	<u>-</u>	<u>277,152</u>

6. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	2,500	2,500

The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors

	2025	2024
	€	€
Trade debtors	3,918	2,654
Prepayments	2,405	2,545
	<u>6,323</u>	<u>5,199</u>

Grainne's Pantry Cafe Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	13,273	13,987
Net obligations under finance leases and hire purchase contracts	4,642	3,826
Trade creditors	65,643	73,094
Taxation	29,999	24,223
Directors' current accounts	7,106	8,800
Other creditors	15,411	4,445
Accruals	12,100	15,000
	<u>148,174</u>	<u>143,375</u>
	<u><u>148,174</u></u>	<u><u>143,375</u></u>
9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Building loan	125,798	140,992
Finance leases and hire purchase contracts	1,761	5,613
	<u>127,599</u>	<u>146,605</u>
	<u><u>127,599</u></u>	<u><u>146,605</u></u>
10. Profit and loss account	2025	2024
	€	€
At 1 January 2025	(1,719)	21,030
Profit/(loss) for the financial year	491	(22,749)
	<u>(1,228)</u>	<u>(1,719)</u>
At 31 December 2025	<u><u>(1,228)</u></u>	<u><u>(1,719)</u></u>
11. Reconciliation of movements in shareholders' funds	2025	2024
	€	€
Profit/(loss) for the financial year	491	(22,749)
Opening shareholders' funds	(1,717)	21,032
	<u>(1,226)</u>	<u>(1,717)</u>
Closing shareholders' funds	<u><u>(1,226)</u></u>	<u><u>(1,717)</u></u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2025.		
13. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
14. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 11th March 2026 .		