

Company registration number: 471390

Ashleigh Farms (Milling) Limited

Unaudited abridged financial statements

for the financial year ended 31 March 2025

Ashleigh Farms (Milling) Limited

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Ashleigh Farms (Milling) Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors on 23 December 2025 and signed on behalf of the board by:

Jason McGrath
Director

Kenneth McGrath
Director

Ashleigh Farms (Milling) Limited

Balance sheet As at 31 March 2025

	Note	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	5	569,101		523,907	
			569,101		523,907
Current assets					
Stocks	6	129,537		220,352	
Debtors	7	911,246		442,145	
Cash at bank and in hand		32,233		45,737	
		1,073,016		708,234	
Creditors: amounts falling due within one year	8	(1,095,564)		(856,511)	
Net current liabilities			(22,548)		(148,277)
Total assets less current liabilities			546,553		375,630
Creditors: amounts falling due after more than one year	9		(146,183)		(88,537)
Provisions for liabilities	10		9,857		9,857
Net assets			410,227		296,950
Capital and reserves					
Called up share capital presented as equity	11		350,002		350,002
Profit and loss account			60,225		(53,052)
Shareholder funds			410,227		296,950

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Ashleigh Farms (Milling) Limited

Balance sheet (continued)

As at 31 March 2025

We, as directors of Ashleigh Farms (Milling) Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 23 December 2025 and signed on behalf of the board by:

Jason McGrath
Director

Kenneth McGrath
Director

Ashleigh Farms (Milling) Limited

Notes to the abridged financial statements Financial year ended 31 March 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 15%	reducing balance
Plant and machinery	- 15%	reducing balance
Fittings fixtures and equipment	- 12.5%	reducing balance
Motor vehicles	- 12.5%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Ashleigh Farms (Milling) Limited

Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 4 (2024: 5).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	113,440	111,898
Social insurance costs	9,191	7,587
	<u>122,631</u>	<u>119,485</u>

Ashleigh Farms (Milling) Limited

Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	29,800	30,573
	<u>29,800</u>	<u>30,573</u>

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(53,052)	(118,208)
Profit for the financial year	113,277	65,156
At the end of the financial year	<u>60,225</u>	<u>(53,052)</u>

5. Tangible assets

	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 April 2024	75,201	627,286	337,689	205,243	1,245,419
Additions	33,652	-	20,571	119,813	174,036
Disposals	-	-	-	(50,000)	(50,000)
At 31 March 2025	<u>108,853</u>	<u>627,286</u>	<u>358,260</u>	<u>275,056</u>	<u>1,369,455</u>
Depreciation					
At 1 April 2024	68,654	334,292	233,817	84,749	721,512
Charge for the financial year	5,772	51,663	9,606	33,329	100,370
Disposals	-	-	-	(21,528)	(21,528)
At 31 March 2025	<u>74,426</u>	<u>385,955</u>	<u>243,423</u>	<u>96,550</u>	<u>800,354</u>
Carrying amount					
At 31 March 2025	<u>34,427</u>	<u>241,331</u>	<u>114,837</u>	<u>178,506</u>	<u>569,101</u>
At 31 March 2024	<u>6,547</u>	<u>292,994</u>	<u>103,872</u>	<u>120,494</u>	<u>523,907</u>

6. Stocks

	2025	2024
	€	€
Raw materials	129,537	220,352
	<u>129,537</u>	<u>220,352</u>

Ashleigh Farms (Milling) Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025

7. Debtors	2025	2024
	€	€
Trade debtors	861,477	439,500
Other debtors	49,769	2,645
	<u>911,246</u>	<u>442,145</u>
8. Creditors: amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	1,564	-
Trade creditors	529,834	441,601
Amounts owed to group undertakings	512,349	462,331
Other creditors including tax and social insurance	45,575	(50,963)
Accruals	6,242	3,542
	<u>1,095,564</u>	<u>856,511</u>
9. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Other creditors including tax and social insurance	146,183	88,537
	<u>146,183</u>	<u>88,537</u>
<p>The company's financiers have taken a floating charge over the company's assets and a mortgage debenture over the company's assets and property.</p>		
10. Provisions	2025	2024
	€	€
Deferred tax	(9,857)	(9,857)
	<u>(9,857)</u>	<u>(9,857)</u>

Ashleigh Farms (Milling) Limited

Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

11. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares shares of € 1.00 each	1,000,000	1,000,000	1,000,000	1,000,000
Preference shares shares of € 1.00 each	1,000,000	1,000,000	1,000,000	1,000,000
	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares shares of € 1.00 each	2	2	2	2
Preference shares shares of € 1.00 each	350,000	350,000	350,000	350,000
	<u>350,002</u>	<u>350,002</u>	<u>350,002</u>	<u>350,002</u>

12. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 23 December 2025.

Jason McGrath
Director

Kenneth McGrath
Director