

Buckley Electronics Limited

**Profit and Loss Account
for the year ended 31 October 2025**

		Continuing Operations	
		<u>2025</u>	<u>2024</u>
	Notes	€	€
Turnover	2	10,826	13,175
Cost of Sales		<u>(831)</u>	<u>(1,726)</u>
Gross Profit		9,995	11,449
Administrative Expenses		<u>10,097</u>	<u>(11,986)</u>
Retained Profit for the year		(102)	(537)
Accumulated (loss) brought forward		(12,062)	(11,525)
Accumulated (loss) carried forward		(12,164)	(12,062)

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The financial statements were approved by the board on **18 March 2026** and signed on its behalf by

Robert Buckley
Director

Clare Buckley
Director

Buckley Electronics Limited

Balance Sheet as at 31 October 2025

	Notes	<u>2025</u>	€	€	<u>2024</u>	€	€
Fixed Assets							
Tangible assets	5			30			34
Current Assets							
Stocks	6	282			270		
Debtors	7	764			1,610		
Cash at bank and in hand		<u>2,012</u>			<u>1,820</u>		
		3,058			3,700		
Creditors: amounts falling due within one year							
	8	(1,573)			(1,018)		
Net Current Liabilities				<u>1,485</u>			<u>2,682</u>
Total Assets Less Current Liabilities				<u>1,515</u>			<u>2,716</u>
Capital and Reserves							
Called up share capital	9		1,270			1,270	
Share premium account	10		2,922			2,922	
Profit and loss account	10		(12,164)			(12,062)	
Equity Shareholders' Funds				<u>(7,972)</u>			<u>(7,870)</u>

The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014 on the grounds that the conditions specified in s.358 are satisfied. The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2). We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, and financial position of the Company at the end of its financial year and of its profit or loss for such a year, and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company. The Company has relied on the specified exemption contained in s.352 Companies Act 2014, and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company, and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the board on **18 March 2026**

On behalf of the Board:

Robert Buckley
Director

Clare Buckley
Director

Buckley Electronics Limited

Notes to the Financial Statements for the year ending 31 October 2025

1 Accounting Policies

1 Accounting convention

The financial statements are prepared under the historical cost convention.

The Company has taken advantage of the exemption in FRSI from the requirement to produce a cashflow statement because it is a small company.

1 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% on w.d.v..

1 Stock

Stock is valued at the lower of cost and net realisable value.

2 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2 Going Concern

The directors feel that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the Financial Statements.

2 Turnover

The total turnover for the company for the year has been derived from its principal activity wholly undertaken in Ireland.

3 Operating Profit

	<u>2025</u>	<u>2024</u>
	€	€
Operating profit is stated after charging:	(102)	(537)
Depreciation of tangible assets	4	5

Buckley Electronics Limited

**Notes to the Financial Statements
for the year ending 31 October 2025**

..... continued

4	Employees	<u>2025</u>	<u>2024</u>
	Number of employees (including directors)	<u>Number</u>	<u>Number</u>
	Electronic Repairs	1	1
	Management	<u>1</u>	<u>1</u>
	Total	<u>2</u>	<u>2</u>
	Employment Costs	<u>2025</u>	<u>2024</u>
		€	€
	Wages and Salaries	<u>8,292</u>	<u>8,475</u>
4.1	Directors' emoluments	<u>2025</u>	<u>2024</u>
		€	€
	Remuneration and other emoluments	<u>4,800</u>	<u>4,684</u>
4.2	Directors' emoluments	<u>2025</u>	<u>2024</u>
		€	€
	Remuneration and other benefits	<u>4,800</u>	<u>4,684</u>

Buckley Electronics Limited

**Notes to the Financial Statements
for the year ending 31 October 2025**

... continued

5 Tangible Assets	Plant and machinery	Fixtures, fittings, equipment	Total
	€	€	€
Cost			
At 1 November 2024	15245	3752	18997
At 31 October 2025	<u>15245</u>	<u>3752</u>	<u>18997</u>
Depreciation			
At 1 November 2024	<u>15245</u>	<u>3752</u>	<u>18997</u>
Charge for the year	-	<u>4</u>	<u>4</u>
At 31 October 2025	<u>15245</u>	<u>3756</u>	<u>19001</u>
Net Book values			
At 31 October 2025	-	<u>30</u>	<u>30</u>
At 31 October 2024	-	<u>34</u>	<u>34</u>
6 Stocks		<u>2025</u>	<u>2024</u>
		€	€
Stocks		<u>282</u>	<u>270</u>
7 Debtors		<u>2025</u>	<u>2024</u>
		€	€
Trade debtors		764	1,610
Other debtors		-	-
		764	1,610
8 Creditors: amounts falling due within one year		<u>2025</u>	<u>2024</u>
		€	€
Trade creditors		200	178
Other taxes and social security costs		741	840
Directors' accounts		0	0
Accruals and deferred income		<u>632</u>	<u>671</u>
		<u>1,573</u>	<u>1,689</u>

Buckley Electronics Limited

Notes to the Financial Statements for the year ending 31 October 2025

... continued

9 Share Capital	<u>2025</u>	<u>2024</u>	
	€	€	
Authorised equity			
200,000 Ordinary shares of €1.27 each	<u>254,000</u>	<u>254,000</u>	
Allotted, called up and fully paid equity			
1,000 Ordinary shares of €1.27 each	<u>1,270</u>	<u>1,270</u>	
10 Equity Reserves	Share Premium account	Profit and Loss account	Total
	€	€	€
At 1 November 2024	<u>2,922</u>	<u>(12,062)</u>	<u>(5,273)</u>
Retained profit for the year			
At 31 October 2025	<u>2,922</u>	<u>(5,375)</u>	<u>(5,273)</u>
11 Reconciliation of movements in shareholders funds			
	<u>2025</u>	<u>2024</u>	
	€	€	
Profit for the year	(102)	(537)	
Opening shareholders' funds	<u>(7,870)</u>	<u>(7,333)</u>	
	<u>(7,972)</u>	<u>(7,870)</u>	

12 Going Concern

See Note 1.6

13 Approval of Financial Statements

The Financial Statements were approved by the Board on **18 March 2026** and signed on its behalf by

Robert Buckley
Director

Clare Buckley
Director

Buckley Electronics Limited

**Detailed Trading Profit and Loss Account
and Expenses Schedule
for the year ending 31 October 2025**

	<u>2025</u>		<u>2024</u>	
	€	€	€	€
Sales		10,826		13,175
 Cost of Sales				
Opening Stock	270		281	
Materials	<u>843</u>		<u>1,715</u>	
	1,113		1,996	
 Closing Stock	(282)		(270)	
		<u>(831)</u>		<u>(1,726)</u>
 Gross Profit		9,995		11,449
 Administrative Expenses				
Light and heat	490		560	
Repairs and maintenance	0		0	
Wages & Salaries	8,292		8,475	
Printing, Stationery etc.	128		105	
Telephone	539		526	
Motor expenses	300		2,141	
Accountancy	0		0	
Charitable Donations	165		50	
Bank charges	69		124	
Sundries	110		0	
Depreciation on FF & Equipment	<u>4</u>		<u>5</u>	
		<u>10,097</u>		<u>11,986</u>
 Operating profit		(102)		(537)