Cronin & Company

Company Registration Number: 416356

Owen Hill Ltd

Abridged Financial Statements
Year Ended 30th June 2025

(As modified by Sections 352 and 353 of the Companies Act 2014)

Owen Hill Ltd

Contents

Owen Hill Ltd

Directors and Other Information

Director	Joan Ross
Secretary	CPC Business Services Ltd
Company number	416356
Registered office	1 Terenure Place Terenure Dublin 6W
Business address	Kilcullen Road Naas Co Kildare
Bankers	Bank of Ireland Naas Co Kildare
Solicitors	Patrick J. Farrell Charlotte Street Newbridge Co. Kildare

Owen Hill Ltd

Statement Of Director Responsibilities And Declaration On Unaudited Financial Statements

Director's Responsibilities Statement
The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by The Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the director must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements the director is required to:
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy , enable them to ensure that the financial statements and directors' report comply with the Companies Acts 2014. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's Declaration On Unaudited Financial Statements
In relation to the financial statements as set out on pages 3 to 9.

(a) The director approves these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

(b) The director confirms that they have made available to Cronin Financial Limited, the Company's accounting records and provided all the information necessary for the completion of the financial statements.

(c) The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On Behalf of the Board

Joan Ross
Director

Date: 17th December 2025

Owen Hill Ltd
Balance Sheet
As At 30th June 2025

	Note	2025 €	2025 €	2024 €	2024 €
Fixed Assets					
Investment properties	**5**	976,577		976,577	
			976,577		976,577
Current assets					
Debtors	**6**	13,572		2,158	
Cash at bank and in hand		298,017		306,217	
		311,589		308,375	
Creditors: amounts falling due within one year	**7**	(14,117)		(14,499)	
Net current assets			297,472		293,876
Total assets less current liabilities			1,274,049		1,270,453
Net assets			1,274,049		1,270,453
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account	**8**		1,273,949		1,270,353
Shareholders funds			1,274,049		1,270,453

I, as director of Owen Hill Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 is complied with,
- no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- I, as director of Owen Hill Limited, state that - The company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Owen Hill Ltd
Balance Sheet (Continued)
As At 30th June 2025

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements were approved by the Board of Directors on 17th December 2025 and authorised for issue on 17th December 2025. They were signed on its behalf by:

These abridged financial statements were approved by the director of the company on 17/12/25 and signed by:

On behalf of the board

Joan Ross
Director

Owen Hill Ltd

Notes to the abridged financial statements
Financial Year Ended 30th June 2025

1. Accounting policies

The principal activity of Owen Hill Ltd is that of investment property. The company's registered office is 1 Terenure Place, Terenure, Dublin 6W. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 416356.
The significant accounting policies adopted by the Company and applied consistently are as follows:

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

Functional currency

The financial statements are prepared in Euros, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax
Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.
Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.
Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.
Current or deferred taxation assets and liabilities are not discounted.

Owen Hill Ltd

Notes to the abridged financial statements (continued)
Financial Year Ended 30th June 2025

Dividend distribution

Dividend distribution to the company's shareholders are recognised when the dividends are approved for payment.

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed assets may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account.

Trade and other debtors

Trade receivables are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.
Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Owen Hill Ltd

Notes to the abridged financial statements (continued)
Financial Year Ended 30th June 2025

Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

2. Rental Income

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in Ireland.

3. Employees

There are no employees apart from the directors.

4. Directors remuneration and transactions

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Director's salary	8,900	8,000
	8,900	8,000

Directors loans

	Joan Ross	Total
	€	€
Opening balance	(199)	(199)
Repayments in year	(35,893)	(35,893)
Advances from directors	30731	30731
Closing balance	(462)	(462)

Amounts owed to directors are unsecured, interest free and repayable on demand.

Owen Hill Ltd

Notes to the abridged financial statements (continued)
Financial Year Ended 30th June 2025

5. Tangible Assets

	Investment properties	Total
	€	€
Cost		
At 1st July 2024	976,577	976,577
At 30th June 2025	976,577	976,577
Impairment		
At 1st July 2024	-	-
At 30th June 2025	-	-
Net Book Value		
At 30th June 2025	**976,577**	**976,577**
At 30th June 2024	**976,577**	**976,577**

6. Debtors

	2025	2024
	€	€
Other debtors	13,572	2,158

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Directors loan account (Note 4)	462	199
Other creditors	5,166	5,166
Other taxation and social security	1,406	1,725
Corporation tax	1,954	1,668
Accruals	5,129	5,741
	14,117	14,499

8. Reserves

	Profit and loss account €	Total €
At 1st July 2024	1,270,353	1,270,353
Profit for the year	44,571	44,571
Dividends	(40,975)	(40,975)
At 30th June 2025	1,273,949	1,273,949

9. Capital commitments

At the year end no future capital expenditure has been authorised (2024: Nil).

10. Contingencies

At the year end there were no contingent liabilities (2024: Nil).

11. Events after the end of the reporting period

There were no significant subsequent events that require disclosure or adjustment to the financial statements.

12. Controlling party

The company is owned 100% by Joan Ross and she is the ultimate controlling party.

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 17th December 2025.