

Straddle Resourcing Limited

Abridged Financial Statements

For the year ended 31 July 2025

Straddle Resourcing Limited

Contents

	Page
Statement of Directors' Responsibilities	1
Accountants Report - Audit Exempt	2
Abridged Balance Sheet	3
Notes to the Financial Statements	4 - 6

Straddle Resourcing Limited

Statement of Directors' responsibilities and declaration on unaudited financial statements. The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Acts, 1963 to 2006 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 6

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They are prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 July 2025.

This report was approved by the Board on 20th December 2025 and signed on its behalf by

Patrick Adewale Adejayan
Director

Omobola Adeola Adejayan
Director

Straddle Resourcing Limited

Accountants' report on the unaudited financial statements to the directors of Straddle Resourcing Limited Limited

We have compiled the financial statements for the year ended 31 July 2025, set out on pages

Respective responsibilities of directors and accountants

As described on page 2 the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Acts, 1963 to 2006. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 32, Companies (Amendment) (No 2) Act, 1999.

It is our responsibility to compile the financial statements of Straddle Resourcing Limited from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Chartered Accountants Reports on the Compilation of Financial Statements of Incorporated Entities" - M41 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Abridged Balance Sheet
As at 31 July 2025

	Notes	2025 €	2024
Fixed Assets			
Tangible assets	2	224	264
Current Assets			
Work in progress	3	0	0
Debtors	4	0	0
Cash at bank and in hand		0	0
		224	264
Creditors: amounts falling due within one year			
Net Current Liabilities		0	0
Total Assets less Current Liabilities		224	264
Creditors: amounts falling due after more than one year			
Capital and Reserves	6	0	0
Called up share capital	7	2	2
Profit and loss account		0	0
Equity Shareholders' Funds		224	264

I/We, as director(s) of (company name) state that: (a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014; (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.365(2) are satisfied; (c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company; (d) we hereby certify that we have relied on the specific exemption contained in s.365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.

*(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014. On behalf of the board:

Name of Signatory: Patrick A Adejayan
Director

Name of Signatory: Omobola A Adejayan
Director

Straddle Resourcing Limited

Notes to the Abridged Financial Statements for the year ended 31 July 2025

Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the FRSI exemption from the requirement to produce a cash flow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less the residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% Straight Line

1.4. Work In Progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Fixed assets

Tangible Fixed Assets

	Cost
At 1 st January 2024 & 31 st December 2024	264
<u>Depreciation</u>	
1 st January 2024	264
Charge for the year	40
Net book value	
As at 31 st December 2024	224

Notes to the Abridged Financial Statements for the year
ended 31 July 2025

continued

3. Work In Progress	2025	2024
Work in progress	0	0
4. Debtors		
Trade debtors	0	0
Prepayments -	0	0
	0	0
5. Creditors: amounts falling due within one year		
Bank overdraft	0	0
Trade creditors	0	0
Corporation tax	0	0
Other taxes and social welfare costs	0	0
Accruals		
6. Creditors: amounts falling due after more than one year	0	0
Shareholders loan accounts	0	0
7. Share capital		
Authorised 1,000,000 Ordinary shares of €1.00 each	1,000,000	1,000,000
Allotted, called up and fully paid equity Ordinary shares of €1.00 each	2	2

Notes to the Abridged Financial Statements

For the year ended 31 July 2025 continued

8. Directors and secretary's interests

The following are the interests of the directors and secretary for the purposes of Section 63 of the Companies Act 1990 at the beginning and end of the financial year:

Patrick Adewale Adejayan — Secretary & Director I ordinary share of €1.00

Omobola Adeola Adejayan - Director I ordinary share of €1.00

9. Approval of financial statements

The financial statements were approved by the Board on 20th December 2025.