

LE PAYSAN OF WICKLOW LIMITED

**UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE 2025**

LE PAYSAN OF WICKLOW LIMITED

ANNUAL REPORT AND UNAUDITED ABRIDGED FINANCIAL STATEMENTS 2025

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STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

General Responsibilities.

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council (and promulgated by Chartered Accountants Ireland), including FRS 102, Section 1A, The Financial Reporting Standard applicable in the U.K. and Ireland. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act

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STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements.

In relation to the financial statements set out on pages 4 to 12

- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the Company will continue in business.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 30 June 2025.

Directors' shareholdings

The directors of the company who held office at 30 June 2025 had the following interest in the shares of the company:

Thierry Peurois - 100 Ordinary shares, 100%. (2024:100%).

On behalf of the Board,

Thierry Peurois.....Director

Camille Peurois.....Director

Date: 14 November 2025.

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BALANCE SHEET AS AT 30 JUNE 2025

	Notes	2025 Euro	2024 Euro
ASSETS NON-CURRENT			
Tangible assets	3	<u>4,460</u>	<u>8,925</u>
CURRENT ASSETS			
Stock		8,466	5,593
Debtors	4	11,154	15,832
Cash at bank and in hand		<u>4,454</u>	<u>1,805</u>
		<u>24,074</u>	<u>23,230</u>
CREDITORS: (AMOUNTS FALLING DUE WITHIN ONE YEAR)	5	<u>(26,659)</u>	<u>(24,966)</u>
NET CURRENT ASSETS		<u>(2,585)</u>	<u>(1,736)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,875</u>	<u>7,189</u>
CREDITORS: (AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR)	5	<u>(178)</u>	<u>(5,266)</u>
NET ASSETS		<u><u>1,697</u></u>	<u><u>1,923</u></u>
CAPITAL AND RESERVES			
Called up share capital presented as equity	10	100	100
Profit and loss account	11	<u>1,597</u>	<u>1,823</u>
TOTAL EQUITY		<u><u>1,697</u></u>	<u><u>1,923</u></u>

The notes on pages 6 to 13 form part of these financial statements.

We, as directors of Le Paysan of Wicklow Ltd., state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 358 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and

(d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to:

(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

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BALANCE SHEET AS AT 30 JUNE 2025 - continued

The company has relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the ground that the company is entitled to the benefit of those exemptions as a small sized company and the financial statements have been properly prepared in accordance with Section 353 Companies Act 2014 and the small companies' regime.

Approved by the Board and authorised for issue:

On behalf of the Board

Thierry Peurois

Camille Peurois

14 November 2025.

LE PAYSAN OF WICKLOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES

Le Paysan of Wicklow Limited is primarily engaged in food production and catering. The company's registered office is 21 Greenhills Court, Greenhill Road, Wicklow. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 602952.

These financial statements were prepared by the company in accordance with accounting standards issued by the Financial Reporting Council (FRC), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", Section 1A ("FRS 102") and the requirements of the Companies Act 2014.

The significant accounting policies adopted by the company and applied consistently are as follows:

(a) Basis of preparation

The Financial Statements are prepared on the going concern basis under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council [and promulgated by Chartered Accountants Ireland] including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", Section 1A ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

(b) Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

(c) Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

(d) Tangible fixed assets

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses.

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on Tangible fixed assets, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to Tangible fixed assets are as follows:

Fixtures & fittings 20% straight line on cost

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

(iii) Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

An impairment loss is recognised in the profit and loss account.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

(e) Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

(f) Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(g) Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

(h) Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

i) Grant aid

The company has received local authority enterprise support in support of capital expenditure and also employment, marketing, branding and other costs. This takes the form of grant aid and a loan.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

50% of the support is repayable by means of agreed instalments and is included in Creditors. Grants relating to tangible assets are treated as deferred income and recognized as income on a systematic basis over the expected useful lives of the assets.

All other grants are treated as income.

All grants are fully repayable if the company is in breach of the terms and conditions at any time during the term of the agreement.

(i) Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

(j) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

(k) Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

2. DIRECTORS' TRANSACTIONS

DIRECTOR' S LOANS	2025	2024
	Euro	Euro
Balance 01.07.2024	8,362	3,867
Advanced to company	6,500	7,700
Interest	-	80
Repaid by company	(3,000)	(3,285)
Balance 30.06.2025	<u>11,862</u>	<u>8,362</u>

The maximum value outstanding during the year was Euro 14,862.

3. TANGIBLE ASSETS	Improvements to premises	Motor Vehicles	Plant & Equipment	Total
	Euro	Euro	Euro	Euro
<u>Cost:</u>				
Balance 01.07.2024	6,765	12,000	12,309	31,074
Additions	-	-	-	-
Disposals	-	-	-	-
Balance 30.06.2025	<u>6,765</u>	<u>12,000</u>	<u>12,309</u>	<u>31,074</u>
<u>Accumulated Depreciation:</u>				
Balance 01.07.2024	2,931	8,000	11,218	22,149
Disposals	-	-	-	-
Charge for the period	<u>1,353</u>	<u>2,400</u>	<u>712</u>	<u>4,465</u>
Balance 30.06.2025	<u>4,284</u>	<u>10,400</u>	<u>11,930</u>	<u>26,614</u>
<u>Net Book Value:</u>				
30 JUNE 2025	<u>2,481</u>	<u>1,600</u>	<u>379</u>	<u>4,460</u>
30 JUNE 2024	<u>3,834</u>	<u>4,000</u>	<u>1,091</u>	<u>8,925</u>

4. DEBTORS	2025	2024
	Euro	Euro
Trade debtors	10,589	14,636
Other debtors and prepayments	565	1,196
	<u>11,154</u>	<u>15,832</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	Euro	Euro
Trade and other creditors	4,008	2,215
Directors' loans (Note 5)	11,862	8,362
Local enterprise grants (Note 9)	-	1,151
Bank Term Loan (Note 11)	5,361	5,361
Other creditors and accruals	5,428	7,877
	<u>26,659</u>	<u>24,966</u>

CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank Term Loan (Note 11)	<u>178</u>	<u>5,266</u>
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6. LOCAL ENTERPRISE GRANTS/FUNDING

Priming Funding amounting to Euro 16,581 was received from Wicklow Local Enterprise Office for the acquisition of tangible assets and in support of employment costs, marketing and other overheads.

50% of this amount, Euro 8,291, was repayable over 36 months from 21 October 2021 in equal instalments. This has now been fully repaid.

The portion of the grant aid to acquire tangible assets was treated as deferred income and was recognised as income on the accruals basis over the expected useful lives of the assets.

This deferred income has now been fully recognised.

7. CONTINGENT LIABILITY

Grant assistance amounting to Euro 16,581 from Wicklow Local Enterprise Office (Note 6) is repayable in full if the company is in breach of the terms and conditions at any time during the term of the agreement.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

8. BANK BORROWINGS

	2025	2024
	Euro	Euro
Wholly repayable within 5 years:	5,539	10,627
Not wholly repayable within 5 years:	-	-
	<u>5,539</u>	<u>10,627</u>

The bank term loan is supported by the Covid-19 Guarantee Scheme provided by the Government. There is no security held or required for this loan.

9. POST BALANCE SHEET EVENTS

Except as disclosed in the Directors' Report there have been no significant events affecting the company since the year-end.

10. SHARE CAPITAL

	2025	2024
	Euro	Euro
Authorised equity		
100,000 Ordinary Shares of Euro 1 each	<u>100,000</u>	<u>100,000</u>
Issued and Fully Paid equity		
100 Ordinary Shares of Euro 1 each.	<u>100</u>	<u>100</u>

11. MOVEMENT ON PROFIT AND LOSS RESERVES

	2025	2024
	Euro	Euro
Profit and loss reserves 01.07.2024	1,823	3,179
Profit/(loss) for the financial year	(226)	(1,356)
Profit and loss reserves 30.06.2025	<u>1,597</u>	<u>1,823</u>

12. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on 14 November 2025.