

Company Number: 441584

Druid Asset Management Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Druid Asset Management Limited

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Druid Asset Management Limited
DIRECTOR AND OTHER INFORMATION

Director	Michael Dillon
Company Secretary	Aine Ward
Company Number	441584
Registered Office	c/o Clinton Higgins Trident House Dublin Road Naas Co.Kildare
Business Address	5 Carrigfern College Road Cork Co. Cork

Druid Asset Management Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Michael Dillon
Director

9 February 2026

Druid Asset Management Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	-	240
Current Assets			
Debtors	7	101,124	103,246
Cash and cash equivalents		7,589	4,080
		108,713	107,326
Creditors: amounts falling due within one year	8	(147,054)	(151,725)
Net Current Liabilities		(38,341)	(44,399)
Total Assets less Current Liabilities		(38,341)	(44,159)
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		(38,343)	(44,161)
Shareholders' Deficit		(38,341)	(44,159)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Druid Asset Management Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 February 2026 and signed on its behalf by:

Michael Dillon
Director

Druid Asset Management Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	2	(50,614)	(50,612)
Profit for the financial year	-	6,453	6,453
At 31 March 2024	2	(44,161)	(44,159)
Profit for the financial year	-	5,818	5,818
At 31 March 2025	2	(38,343)	(38,341)

Druid Asset Management Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Druid Asset Management Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 441584. The registered office of the company is c/o Clinton Higgins, Trident House, Dublin Road, Naas, Co.Kildare and the business address is 5 Carrigfern, College Road, Cork. The principal activity of the company is consultancy and advisory services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Retained earnings

The director have decided to disclose the changes in retained earnings in the Profit and Loss Account.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Druid Asset Management Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The director noted that liabilities were greater than assets by €38,343 (2024: €44,159) and is confident based on their review that sufficient additional funding will be available.

Having made enquiries and considering the factors described above, the director has a reasonable expectation that the company has and will have adequate resources to continue in operational existence for the foreseeable future. For this reason, the director continues to adopt the going concern basis in preparing the financial statements.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	240	1,233
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including the director, during the financial year was 1, (2024 - 1).

6. Tangible assets

	Fixtures, fittings and equipment €
Cost	
At 1 April 2024	9,864
	<u> </u>
At 31 March 2025	9,864
	<u> </u>
Depreciation	
At 1 April 2024	9,624
Charge for the financial year	240
	<u> </u>
At 31 March 2025	9,864
	<u> </u>
Net book value	
At 31 March 2025	-
	<u> </u>
At 31 March 2024	240
	<u> </u>

7. Debtors	2025	2024
	€	€
Amounts owed by connected parties (Note 12)	79,100	79,100
Other debtors	22,024	22,024
Taxation	-	2,122
	<u> </u>	<u> </u>
	101,124	103,246
	<u> </u>	<u> </u>

The fair values of other debtors approximate to their carrying amounts. Amounts owed by connected companies arise in the normal course of trade and are payable in accordance with standard commercial terms. Taxation is payable in accordance with statutory provisions.

Druid Asset Management Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to connected parties (Note 12)	80,000	80,000
Taxation	95	-
Director's current account (Note 11)	20,116	27,382
Other creditors	32,793	32,793
Accruals	14,050	11,550
	<u>147,054</u>	<u>151,725</u>

Other creditors and accruals are payable in accordance with standard commercial credit terms. Amounts due to directors are non interest bearing, unsecured and have no fixed repayment schedule. Amounts owed to connected parties arise in the normal course of trade and are payable in accordance with standard commercial terms.

9. Profit and loss account

	2025	2024
	€	€
At 1 April 2024	(44,161)	(50,614)
Profit for the financial year	5,818	6,453
At 31 March 2025	<u>(38,343)</u>	<u>(44,161)</u>

10. Capital commitments

The company had no capital commitments at the year ended 31 March 2025.

11. Director's transactions

The following amounts are repayable to the director:

	2025	2024
	€	€
Michael Dillon	<u>20,116</u>	<u>27,382</u>

12. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	€	€	€
Dillon Advisory Services Limited	<u>79,100</u>	<u>-</u>	<u>79,100</u>	<u>80,100</u>

The following amounts are due to other connected parties:

	2025	2024
	€	€
Ceres Real Estate Ireland Limited	<u>80,000</u>	<u>80,000</u>

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Net balances with other connected parties:

	2025	2024
	€	€
Ceres Real Estate Ireland Limited	(80,000)	(80,000)
Dillon Advisory Services Limited	79,100	79,100
	<u>(900)</u>	<u>(900)</u>

Ceres Real Estate Ireland Limited and Dillon Advisory Services Limited are connected party due to common Director.

In the opinion of the director these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

13. Controlling interest

The company is controlled by Catherine Burke. Catherine Burke is the ultimate controlling party.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 9 February 2026.