

Company registration number: 698070

**Clarach Farm Limited (*Audit Exempt Company)
Small Companies Regime**

Unaudited abridged financial statements

for the financial year ended 30 June 2025

*Clarach Farm Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

Clarach Farm Limited

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the statutory financial statements:

The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the board

Breda Brady

Nollaig O'Bradaigh

Breda Brady
Director

Nollaig O'Bradaigh
Director

Date: 17 November 2025

Clarach Farm Limited

**Accountants' Report to the board of directors
on the Unaudited financial statements of Clarach Farm Limited**

We have compiled the financial statements which comprise the , balance sheet and related notes of Clarach Farm Limited for the financial year ended 30 June 2025.

Respective responsibilities of directors and accountants

As described on page 1 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Clarach Farm Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Ifac
18 O' Carroll Street
Tullamore
Co. Offaly

17 November 2025

Clarach Farm Limited

Balance sheet As at 30 June 2025

	Note	€	€	€	€
Fixed assets					
Tangible assets	4	72,886		-	
			72,886		-
Current assets					
Stocks	5	266,615		-	
Debtors	6	-		95,054	
Cash at bank and in hand		53,819		-	
		320,434		95,054	
Creditors: amounts falling due within one year	7	(234,199)		(13,221)	
Net current assets			86,235		81,833
Total assets less current liabilities			159,121		81,833
Net assets			159,121		81,833
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account	3		159,021		81,733
Shareholders funds			159,121		81,833

The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the small companies regime.

The notes on pages 5 to 10 form part of these abridged financial statements.

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**Balance sheet (continued)
As at 30 June 2025**

We, as directors of Clarach Farm Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 17 November 2025 and signed on behalf of the board by:

Breda Brady

Nollaig O'Bradaigh

**Breda Brady
Director**

**Nollaig O'Bradaigh
Director**

The notes on pages 5 to 10 form part of these abridged financial statements.

Clarach Farm Limited

Notes to the abridged financial statements Financial year ended 30 June 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover represents the net sales to customers.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The charge for taxation is based on the profit for the year. Deferred taxation is not calculated as it is not considered material.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 4%
Plant and machinery	- 12.5%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

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Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

Basic financial assets and liabilities are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the receipts discounted at a market rate of interest.

Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liabilities original effective interest rate. The impairment loss is recognised in profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was - (2024: 1).

The aggregate payroll costs incurred during the financial year were:

	Year ended	Year ended
	2025	2024
	€	€
Wages and salaries	-	100

3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	81,733	28,057
Profit for the financial year	77,288	53,676
At the end of the financial year	159,021	81,733

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Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025

4. Tangible assets

	Freehold property	Plant and machinery	Total
	€	€	€
Cost			
At 1 July 2024	-	-	-
Additions	24,249	57,200	81,449
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 July 2024	-	-	-
Charge for the financial year	1,202	7,361	8,563
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	<u>1,202</u>	<u>7,361</u>	<u>8,563</u>
Carrying amount			
At 30 June 2025	<u>23,047</u>	<u>49,839</u>	<u>72,886</u>
At 30 June 2024	<u>-</u>	<u>-</u>	<u>-</u>

5. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	266,615	-
	<u> </u>	<u> </u>

6. Debtors

	2025	2024
	€	€
Investment in Partnership	-	95,054
	<u> </u>	<u> </u>

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Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	15,745	-
Directors Loan	207,165	7,321
PAYE and social welfare	8	8
Corporation tax	7,694	4,416
Accruals	3,587	1,476
	<u>234,199</u>	<u>13,221</u>

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Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

8. Directors transactions

During the financial year the company entered into the following arrangements relating to loans.

	2025	2024
	€	€
At the start of the financial year	7,321	9,296
Advances made during the financial year	580,365	96
Amounts repaid during the financial year	(380,521)	(2,071)
At the end of the financial year	<u>207,165</u>	<u>7,321</u>

Disclosure for each director or other person is as follows:

Breda Brady

	2025	2024
	€	€
At the start of the financial year	7,321	9,296
Advances made during the financial year	32,684	96
Amounts repaid during the financial year	-	(2,071)
At the end of the financial year	<u>40,005</u>	<u>7,321</u>

This loan is payable on demand.

Nollaig O'Bradaigh

	2025	2024
	€	€
At the start of the financial year	-	-
Advances made during the financial year	530,224	-
Amounts repaid during the financial year	(380,521)	-
At the end of the financial year	<u>149,703</u>	<u>-</u>

Ross Brady

	2025	2024
	€	€
At the start of the financial year	-	-
Advances made during the financial year	17,457	-
At the end of the financial year	<u>17,457</u>	<u>-</u>

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Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

9. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	Year ended	Year ended	Year ended	Year ended
	2025	2024	2025	2024
	€	€	€	€
Breda Brady	232	-	(40,005)	(7,321)
Nollaig O'Bradaigh	232	-	(149,703)	-
Ross Brady	6,036	-	(17,457)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 17 November 2025.