

Tree Fellas Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Tree Fellas Limited
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Tree Fellas Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Sean Knobell
Director

Colm Hickey
Director

10 March 2026

Tree Fellas Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>103,639</u>	<u>76,031</u>
Current Assets			
Debtors	8	22,333	4,150
Cash and cash equivalents		<u>43,518</u>	<u>50,892</u>
		<u>65,851</u>	<u>55,042</u>
Creditors: amounts falling due within one year	9	<u>(26,384)</u>	<u>(33,624)</u>
Net Current Assets		<u>39,467</u>	<u>21,418</u>
Total Assets less Current Liabilities		<u>143,106</u>	<u>97,449</u>
Creditors: amounts falling due after more than one year	10	<u>(13,447)</u>	<u>(18,554)</u>
Net Assets		<u><u>129,659</u></u>	<u><u>78,895</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>129,559</u>	<u>78,795</u>
Equity attributable to owners of the company		<u><u>129,659</u></u>	<u><u>78,895</u></u>

We as Directors of Tree Fellas Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 March 2026 and signed on its behalf by:

Sean Knobell
Director

Colm Hickey
Director

Tree Fellas Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	-	72,303	72,303
Profit for the financial year	-	6,492	6,492
At 31 December 2024	100	78,795	78,895
Profit for the financial year	-	50,764	50,764
At 31 December 2025	100	129,559	129,659

Tree Fellas Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Tree Fellas Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 620885. The registered office of the company is 7 The Paddocks, Tallow, Co. Waterford which is also the principal place of business of the company. The principal activity of the company is tree felling. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Tree Fellas Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	21,335	15,217
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,155	1,732
	<u> </u>	<u> </u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).		
	2025	2024
	Number	Number
Directors	2	2
	<u> </u>	<u> </u>

Tree Fellas Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	<u>7,298</u>	<u>952</u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025 €	2024 €
Profit taxable at 12.50%	57,982	7,353
Profit taxable at 25%	80	91
Profit before tax	<u>58,062</u>	<u>7,444</u>
Profit before tax multiplied by the standard rate of corporation tax in Ireland at 12.50% (2024 - 12.50%)	7,248	919
Profit before tax multiplied by 25%	20	23
	<u>7,268</u>	942
Effects of:		
Depreciation in excess of capital allowances for period	36	36
Bank interest received	3	4
Close company surcharge	18	-
DIRT	(27)	(30)
Total tax charge for the financial year (Note 6 (a))	<u>7,298</u>	<u>952</u>

7. Tangible assets

	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 January 2025	74,729	-	47,009	121,738
Additions	18,000	30,943	-	48,943
At 31 December 2025	<u>92,729</u>	<u>30,943</u>	<u>47,009</u>	<u>170,681</u>
Depreciation				
At 1 January 2025	35,330	-	10,377	45,707
Charge for the financial year	11,591	3,868	5,876	21,335
At 31 December 2025	<u>46,921</u>	<u>3,868</u>	<u>16,253</u>	<u>67,042</u>
Net book value				
At 31 December 2025	<u>45,808</u>	<u>27,075</u>	<u>30,756</u>	<u>103,639</u>
At 31 December 2024	<u>39,399</u>	<u>-</u>	<u>36,632</u>	<u>76,031</u>

Tree Fellas Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. Debtors	2025	2024
	€	€
Trade debtors	20,188	-
Directors' current accounts (Note 13)	-	1
Taxation	2,145	4,149
	<u>22,333</u>	<u>4,150</u>
	<u><u>22,333</u></u>	<u><u>4,150</u></u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	15,300	24,141
Trade creditors	549	473
Taxation	10,418	4,342
Directors' current accounts (Note 13)	117	117
Other creditors	-	4,551
	<u>26,384</u>	<u>33,624</u>
	<u><u>26,384</u></u>	<u><u>33,624</u></u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	13,447	18,554
	<u>13,447</u>	<u>18,554</u>
	<u><u>13,447</u></u>	<u><u>18,554</u></u>
11. Income Statement	2025	2024
	€	€
At 1 January 2025	78,795	72,303
Profit for the financial year	50,764	6,492
	<u>129,559</u>	<u>78,795</u>
	<u><u>129,559</u></u>	<u><u>78,795</u></u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2025.		
13. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	158,914	151,749
	<u>158,914</u>	<u>151,749</u>
	<u><u>158,914</u></u>	<u><u>151,749</u></u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Colm Hickey	117	117
	<u>117</u>	<u>117</u>
	<u><u>117</u></u>	<u><u>117</u></u>

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Net balances due (to) the directors:

	2025	2024
	€	€
Sean Knobell	-	1
Colm Hickey	(117)	(117)
	<u>(117)</u>	<u>(116)</u>
	<u><u>(117)</u></u>	<u><u>(116)</u></u>

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 March 2026.