

Esmena Ireland Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Esmena Ireland Limited
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Esmena Ireland Limited
DIRECTORS AND OTHER INFORMATION

Directors	Keith Murtagh Rory Murtagh
Company Secretary	Keith Murtagh
Company Number	123584
Registered Office	Tower Street Rush Co. Dublin
Business Address	Kilcrea Donabate Co. Dublin
Accountants	Howlin O' Rourke Accountants Ltd T/a Howlin O'Rourke & Co Chartered Accountants 4 The Seapoint Building Clontarf Dublin 3
Bankers	Bank of Ireland College Green Dublin 2

Esmena Ireland Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Keith Murtagh
Director

Rory Murtagh
Director

20 March 2026

Esmena Ireland Limited
BALANCE SHEET
as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	92,416	118,182
Investments	6	3,040,000	3,040,000
Fixed Assets		<u>3,132,416</u>	<u>3,158,182</u>
Current Assets			
Stocks	7	328,485	703,669
Debtors	8	673,632	525,299
Cash and cash equivalents		499,133	620,493
		<u>1,501,250</u>	<u>1,849,461</u>
Creditors: amounts falling due within one year	9	<u>(470,344)</u>	<u>(698,958)</u>
Net Current Assets		<u>1,030,906</u>	<u>1,150,503</u>
Total Assets less Current Liabilities		<u>4,163,322</u>	<u>4,308,685</u>
Capital and Reserves			
Called up share capital presented as equity		24	24
Share premium account	10	3,039,980	3,039,980
Retained earnings		1,123,318	1,268,681
Equity attributable to owners of the company		<u>4,163,322</u>	<u>4,308,685</u>

Esmena Ireland Limited

BALANCE SHEET

as at 31 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Esmena Ireland Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 March 2026 and signed on its behalf by:

Keith Murtagh
Director

Rory Murtagh
Director

Esmena Ireland Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 August 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 September 2023	24	3,039,980	1,361,403	4,401,407
Loss for the financial year	-	-	(92,722)	(92,722)
At 31 August 2024	24	3,039,980	1,268,681	4,308,685
Loss for the financial year	-	-	(145,363)	(145,363)
At 31 August 2025	24	3,039,980	1,123,318	4,163,322

Esmena Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Esmena Ireland Limited is a company limited by shares incorporated in Ireland. The company registered office is located at Tower Street, Rush, Co. Dublin.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Straight Line
Computers	-	25% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Esmena Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	39,015	38,611
Profit on disposal of intangible fixed assets	-	(75)
(Profit)/loss on foreign currencies	-	55
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 13, (2024 - 14).

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Computers	Total
	€	€	€	€	€
Cost					
At 1 September 2024	264,921	16,423	111,460	13,824	406,628
Additions	12,508	-	-	741	13,249
At 31 August 2025	<u>277,429</u>	<u>16,423</u>	<u>111,460</u>	<u>14,565</u>	<u>419,877</u>
Depreciation					
At 1 September 2024	174,865	12,903	89,315	11,363	288,446
Charge for the financial year	25,286	1,076	11,448	1,205	39,015
At 31 August 2025	<u>200,151</u>	<u>13,979</u>	<u>100,763</u>	<u>12,568</u>	<u>327,461</u>
Net book value					
At 31 August 2025	<u><u>77,278</u></u>	<u><u>2,444</u></u>	<u><u>10,697</u></u>	<u><u>1,997</u></u>	<u><u>92,416</u></u>
At 31 August 2024	<u><u>90,056</u></u>	<u><u>3,520</u></u>	<u><u>22,145</u></u>	<u><u>2,461</u></u>	<u><u>118,182</u></u>

6. Investments

	Other unlisted investments	Total
	€	€
Investments Cost		
At 31 August 2025	<u>3,040,000</u>	<u>3,040,000</u>
Net book value		
At 31 August 2025	<u><u>3,040,000</u></u>	<u><u>3,040,000</u></u>
At 31 August 2024	<u><u>3,040,000</u></u>	<u><u>3,040,000</u></u>

Esmena Ireland Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

7. Stocks		2025	2024
		€	€
Raw materials		154,325	255,665
Work in progress		174,160	448,004
		<u>328,485</u>	<u>703,669</u>
The replacement cost of stock did not differ significantly from the figures shown.			
8. Debtors		2025	2024
		€	€
Trade debtors		671,580	453,870
Other debtors		2,052	1,304
Taxation		-	70,125
		<u>673,632</u>	<u>525,299</u>
9. Creditors		2025	2024
Amounts falling due within one year		€	€
Trade creditors		203,065	511,840
Amounts owed to group undertakings		143,221	143,221
Taxation		115,558	33,397
Accruals		8,500	10,500
		<u>470,344</u>	<u>698,958</u>
10. Income Statement			
	Share	Profit	Total
	premium	and loss	
	account	account	
	€	€	€
At 1 September 2024	3,039,980	1,268,681	4,308,661
Loss for the financial year	-	(145,363)	(145,363)
	<u>3,039,980</u>	<u>1,123,318</u>	<u>4,163,298</u>
11. Directors' remuneration		2025	2024
		€	€
Remuneration		80,120	143,327
Compensation for loss of office from company		100,000	-
		<u>180,120</u>	<u>143,327</u>
12. Related party transactions			
The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.			
Esmena Ireland Limited uses premises owned by Multi Storage Services Limited. Esmena Ireland Limited holds 95% of the ordinary share capital of Multistorage Services Limited.			
13. Post-Balance Sheet Events			
There have been no significant events affecting the company since the financial year-end.			

Esmena Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 March 2026.