

**Company Registration No. 666293 (Republic of Ireland)**

**Space Pop Designated Activity Company**

**Abridged financial statements  
for the year ended 31 July 2022**

## **Space Pop Designated Activity Company**

### **Accountants' report to the Board of Directors on the preparation of the unaudited statutory financial statements of Space Pop Designated Activity Company for the year ended 31 July 2022**

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In accordance with the engagement letter dated 11 November 2020, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the year ended 31 July 2022, which comprise the income statement, the statement of financial position and the related notes, from the accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>.

This report is made solely to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the statement of financial position for the year ended 31 July 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements of Space Pop Designated Activity Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Saffery  
Chartered Accountants**

7 April 2026

99 Saint Stephen's Green  
Dublin 2  
D02 V278

## Space Pop Designated Activity Company

### Statement of financial position

As at 31 July 2022

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	€	2022 €	€	2021 €
Current assets	212,524		1,232,279	
Creditors: amounts falling due within one year	(212,523)		(1,232,278)	
Net current assets		<u>1</u>		<u>1</u>
Net assets		<u><u>1</u></u>		<u><u>1</u></u>
Capital and reserves		<u><u>1</u></u>		<u><u>1</u></u>

We, as directors of Space Pop Designated Activity Company, state that:

(a) the company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 358 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to:

(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company; and

(e) the company has relied on the specified exemption as a micro company contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and we confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The financial statements were approved by the board of directors and authorised for issue on 2 April 2026 and are signed on its behalf by:

Mark Cumberton  
**Director**

John Rice  
**Director**

**Company Registration No. 666293**

## Space Pop Designated Activity Company

### Notes to the financial statements

As at 31 July 2022

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#### 1 General information

Space Pop Designated Activity Company is a private company limited by shares incorporated in Republic of Ireland. The registered office is 40 Lower Kevin Street, Dublin 8.

#### 2 Accounting policies

##### 2.1 Accounting convention

These financial statements have been prepared in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime' and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 2.2 Going concern

The financial statements are not prepared on a going concern basis as the project was delivered before the year end and all contractual obligations have now been met, and it will no longer be trading. The directors intend to wind down the affairs of the company within the next twelve months.

##### 2.3 Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and that the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable excluding discounts, rebates, value added tax and other sales taxes.

##### 2.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 2.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

##### 2.6 Amounts recoverable under long term contracts

The amounts recoverable under long term contracts figure is made up of development costs incurred by the company directly on developing the animation series prior to the animation series or going into production and production costs that are the cost of producing the animation series and bringing that film to market, including: animation series costs, participating costs, exploitation costs and manufacturing costs.

They are valued at the lower of cost and net realisable value with cost being recognised initially. In the event of change in circumstances that indicates that the company should assess whether the fair value of the animation series is less than its summarised costs, the company will determine the fair value of the animation series and write off the amount by which the unamortised capital costs exceeds the film's fair value. The fair value of the animation series being determined by a third party or reliable source.

In the case of development costs and production costs, the costs accumulated as amounts recoverable under long-term contracts are charged as an expense and released to the statement of comprehensive income once the project is completed and delivered.

## Space Pop Designated Activity Company

### Notes to the financial statements (continued)

As at 31 July 2022

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#### 2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at transaction price, being the amount loaned plus any material arrangement or legal fees. Subsequent measurement takes account of any repayment of principal and accrued interest, and reductions for impairment or uncollectibility.

#### 2.8 Creditors

Creditors are obligations to pay for the goods and services that have been acquired in the ordinary course of business from suppliers and are measured at transactional price.

#### 2.9 Deferred Income

Deferred income includes all production funding received for spend on relevant project production. These amounts are received from financiers and are valued at amounts outlined in production contracts. These amounts remain as deferred income until the project is delivered.

### 3 Profit and loss reserves

	2022	2021
	€	€
At the beginning and end of the year	-	-
	<u>          </u>	<u>          </u>

### 4 Post balance sheet events

There were no significant events which occurred after the date of the balance sheet.

### 5 Security

There is a charge in favour of Screen Ireland in relation to a television series provisionally entitled "Nova Jones", creating continuing security for the payment and discharge of the Secured Obligations and all sums or amounts that may be or become payable to the Chargee.

There is a charge in favour of Northern Ireland Screen Commission in relation to a television series provisionally entitled "Nova Jones", creating continuing security for the payment and discharge of the Secured Obligations and all sums or amounts that may be or become payable to the Chargee.

There is a charge in favour of Cofiloisirs - Compagnie Pour Le Financement Des Loisirs in relation to a television series provisionally entitled "Nova Jones", creating continuing security for the payment and discharge of the Secured Obligations and all sums or amounts that may be or become payable to the Chargee.