

**Company registration number: 767280**

**Perpetual AI Solutions Limited**

**Unaudited abridged financial statements**

**for the financial period ended 31 December 2025**

# Perpetual AI Solutions Limited

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## Perpetual AI Solutions Limited

### Balance sheet As at 31 December 2025

	Note	31/12/25	€
<b>Current assets</b>			
Debtors	7	4,161	
Cash at bank and in hand		30,442	
		<hr/>	
		34,603	
<b>Creditors: amounts falling due within one year</b>	8	(21,934)	
		<hr/>	
<b>Net current assets</b>			12,669
<b>Total assets less current liabilities</b>			<hr/> 12,669
<b>Net assets</b>			<hr/> <hr/> 12,669
<b>Capital and reserves</b>			
Called up share capital presented as equity			100
Profit and loss account			12,569
			<hr/>
<b>Shareholders funds</b>			<hr/> <hr/> 12,669

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Perpetual AI Solutions Limited, state that:

- the company is availing itself of audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements were approved by the board of directors on 11 February 2026 and signed on behalf of the board by:

**Tommy Martin**  
Director

**David Hanley**  
Director

**The notes on pages 2 to 6 form part of these financial statements.**

## **Perpetual AI Solutions Limited**

### **Notes to the financial statements Financial period ended 31 December 2025**

#### **1. General information**

The financial statements which comprise the balance sheet and related notes constitute the individual financial statements of Perpetual AI Solutions Limited for the financial period ended 31 December 2025.

Perpetual AI Solutions Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in The Republic of Ireland (CRO number 767280).

The address of the registered office is Monahan House, Celtic Business Park, Monahan Road, Cork, T12 WK74, which is the principal place of business of the company.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), applying Section 1A of that Standard.

#### **3. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

##### **Currency**

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities.

## **Perpetual AI Solutions Limited**

### **Notes to the financial statements (continued) Financial period ended 31 December 2025**

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Perpetual AI Solutions Limited

### Notes to the financial statements (continued) Financial period ended 31 December 2025

#### **Financial Instruments**

##### ***Ordinary Share Capital***

The ordinary share capital of the company is presented as equity.

##### ***Cash and cash equivalents***

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

##### ***Other financial assets***

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

##### ***Other financial liabilities***

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities which are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not market rate, this constitutes a financing transaction, and the financing liability is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

##### ***Impairment of financial assets***

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

#### **JUDGEMENTS**

The directors consider the accounting assumptions below to be its critical accounting judgements:

##### ***Going Concern***

The directors consider it appropriate to prepare the financial statements on a going concern basis.

#### **4. Staff costs**

The average number of persons employed by the company during the financial period, including the directors was 2.

**Perpetual AI Solutions Limited**

**Notes to the financial statements (continued)**  
**Financial period ended 31 December 2025**

**5. Directors remuneration**

The directors aggregate remuneration was as follows:

	<b>Period ended 31/12/25 €</b>
Emoluments in respect of qualifying services	5,875

**6. Appropriations of profit and loss account**

	<b>Period ended 31/12/25 €</b>
At the start of the financial period	-
Profit for the financial period	12,569
<b>At the end of the financial period</b>	<b>12,569</b>

**7. Debtors**

	<b>Period ended 31/12/25 €</b>
Other debtors	1,590
Prepayments	2,571
	<u>4,161</u>

**8. Creditors: amounts falling due within one year**

	<b>Period ended 31/12/25 €</b>
Trade creditors	64
Tax and social insurance:	
PAYE and social welfare	163
Corporation tax	1,974
VAT	4,505
Accruals	4,900
Deferred income	10,328
	<u>21,934</u>

**Perpetual AI Solutions Limited**

**Notes to the financial statements (continued)**  
**Financial period ended 31 December 2025**

**9. Ultimate controlling party**

The company is controlled by Tommy Martin and David Hanley.

**10. Accounting period**

The current accounting period is for 545 days ending 31 December 2025.

**11. Approval of financial statements**

The board of directors approved these financial statements for issue on 11 February 2026.