

Company registration number: 119291

**HOMES FOR DUNMORE CLG**

**Unaudited financial statements**

**for the financial year ended 31st December 2025**

# HOMES FOR DUNMORE CLG

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**HOMES FOR DUNMORE CLG**  
**Company limited by guarantee**

**Directors and other information**

**Directors**

Joan Comer  
Marion Coleman  
Fiona Walsh  
Vera O Malley  
George Bruen  
Philip Mc Donnell  
Josie Silke  
Padraic Waters  
Patrick Connolly

**Secretary**

Josie Silke

**Company number**

119291

**Registered office**

Castle Street  
Dunmore  
Co Galway

**Accountants**

Mc Donald Walsh  
Shop Street  
Tuam  
Co Galway

**Bankers**

Bank of Ireland  
Dunmore  
Co Galway

St Jarlaths Credit Union  
Dublin Road  
Tuam  
Co Galway

**Solicitors**

Bruen Glynn & Co.,  
Solicitors  
Dublin Road,  
Tuam,  
Co Galway

# HOMES FOR DUNMORE CLG

## Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 31 December 2025.

### Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Joan Comer  
Marion Coleman  
Fiona Walsh  
Vera O Malley  
George Bruen  
Philip Mc Donnell  
Josie Silke  
Padraic Waters  
Patrick Connolly

### Principal activities

The principal activities of the company consists of providing rental accomodation for the elderly in Dunmore.

### Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

### Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Castle Street, Dunmore, Co. Galway..

This report was approved by the board of directors on .....30/01/2026..... and signed on behalf of the board by:

Philip Mc Donnell  
Director

Joan Comer  
Director

## **HOMES FOR DUNMORE CLG**

### **Directors responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **HOMES FOR DUNMORE CLG**

### **Accountants' Report to the board of directors on the Unaudited financial statements of HOMES FOR DUNMORE CLG**

In accordance with the engagement letter dated 20 January 2026, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, balance sheet, statement of changes in equity and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31 December 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Mc Donald Walsh  
Chartered Accountants

Shop Street  
Tuam  
Co Galway

30/01/2026

## HOMES FOR DUNMORE CLG

### Profit and loss account Financial year ended 31 December 2025

	Note	2025 €	2024 €
<b>Turnover</b>		120,848	124,623
Cost of sales		(12,707)	(18,110)
<b>Gross profit</b>		108,141	106,513
Administrative expenses		(87,473)	(98,484)
Other operating income		3,258	3,325
<b>Operating profit</b>		23,926	11,354
Other interest receivable and similar income		120	-
<b>Profit before taxation</b>		24,046	11,354
Tax on profit		-	-
<b>Profit for the financial year</b>		24,046	11,354

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 9 to 13 form part of these financial statements.

## HOMES FOR DUNMORE CLG

### Balance sheet As at 31 December 2025

	Note	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	7	1,470,556		1,500,567	
			1,470,556		1,500,567
<b>Current assets</b>					
Debtors	8	25,000		25,000	
Cash at bank and in hand		304,272		253,089	
		329,272		278,089	
<b>Creditors: amounts falling due within one year</b>	9	(4,859)		(4,475)	
<b>Net current assets</b>		324,413		273,614	
<b>Total assets less current liabilities</b>		1,794,969		1,774,181	
<b>Creditors: amounts falling due after more than one year</b>	10	(159,664)		(162,922)	
<b>Net assets</b>		1,635,305		1,611,259	
<b>Capital and reserves</b>					
Other Reserves		1,520,388		1,520,388	
Profit and loss account		114,917		90,871	
<b>Members funds</b>		1,635,305		1,611,259	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 9 to 13 form part of these financial statements.

## HOMES FOR DUNMORE CLG

### Balance sheet (continued)

As at 31 December 2025

We, as directors of HOMES FOR DUNMORE CLG state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements were approved by the board of directors on .....30/01/2026..... and signed on behalf of the board by:

Philip Mc Donnell  
Director

Joan Comer  
Director

**The notes on pages 9 to 13 form part of these financial statements.**

## HOMES FOR DUNMORE CLG

### Statement of changes in equity Financial year ended 31 December 2025

	Other Reserves	Profit and loss account	Total
	€	€	€
<b>At 1 January 2024</b>	1,520,388	79,517	1,599,905
Profit for the financial year		11,354	11,354
<b>Total comprehensive income for the financial year</b>	-	11,354	11,354
<b>At 31 December 2024 and 1 January 2025</b>	1,520,388	90,871	1,611,259
Profit for the financial year		24,046	24,046
<b>Total comprehensive income for the financial year</b>	-	24,046	24,046
<b>At 31 December 2025</b>	1,520,388	114,917	1,635,305

# HOMES FOR DUNMORE CLG

## Notes to the financial statements Financial year ended 31 December 2025

### 1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Castle Street, Dunmore, Co Galway.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

### 3. Accounting policies and measurement bases

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## HOMES FOR DUNMORE CLG

### Notes to the financial statements (continued) Financial year ended 31 December 2025

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

## HOMES FOR DUNMORE CLG

### Notes to the financial statements (continued) Financial year ended 31 December 2025

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is one limited by guarantee not having a share capital.

## HOMES FOR DUNMORE CLG

### Notes to the financial statements (continued) Financial year ended 31 December 2025

#### 5. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 2).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	14,959	14,685
	<u>14,959</u>	<u>14,685</u>

#### 6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	90,871	79,517
Profit for the financial year	24,046	11,354
<b>At the end of the financial year</b>	<u>114,917</u>	<u>90,871</u>

#### 7. Tangible assets

	Freehold property	Total
	€	€
<b>Cost</b>		
At 1 January 2025	2,137,802	2,137,802
<b>At 31 December 2025</b>	<u>2,137,802</u>	<u>2,137,802</u>
<b>Depreciation</b>		
At 1 January 2025	637,235	637,235
Charge for the financial year	30,011	30,011
<b>At 31 December 2025</b>	<u>667,246</u>	<u>667,246</u>
<b>Carrying amount</b>		
<b>At 31 December 2025</b>	<u>1,470,556</u>	<u>1,470,556</u>
At 31 December 2024	<u>1,500,567</u>	<u>1,500,567</u>

#### 8. Debtors

	2025	2024
	€	€
Prepayments	25,000	25,000
	<u>25,000</u>	<u>25,000</u>

## HOMES FOR DUNMORE CLG

### Notes to the financial statements (continued) Financial year ended 31 December 2025

**9. Creditors: amounts falling due within one year**

	<b>2025</b>	2024
	€	€
Other creditors including tax and social insurance	3,359	2,975
Accruals	1,500	1,500
	<u>4,859</u>	<u>4,475</u>

**10. Creditors: amounts falling due after more than one year**

	<b>2025</b>	2024
	€	€
Deferred income	159,664	162,922
	<u>159,664</u>	<u>162,922</u>

**11. Charitable Status**

The company is a registered charity with the charities regulator under Charity Number 20013493.  
(CHY Revenue No - 6819)

**12. Approval of financial statements**

The board of directors approved these financial statements for issue on . 30/01/2026