

Company registration number: 655153

CM Precision Components (Irl) Limited
Abridged unaudited financial statements
for the financial year ended 31 May 2025

CM Precision Components (Irl) Limited

Abridged financial statements

Contents	Page
Directors and other information	1
Directors' responsibilities statement	2
Balance sheet	3 - 4
Notes to the abridged financial statements	5 - 13

CM Precision Components (Irl) Limited

Directors and other information at date of approval of financial statements

Directors	Mr Kieran Cooper Ms Karen Rooney
Secretary	Ms Karen Rooney
Company number	655153
Registered office	Edenville Kinlough Co Leitrim F91 Y6V6
Business address	Edenville Kinlough Co. Leitrim F91 Y6V6
Accountants	Briody & Co. Chartered Accountants & Registered Auditors 60 Anne Street Dundalk Co. Louth A91 KN28
Bankers	Bank of Ireland 80 Clanbrassil Street Dundalk Louth A91 YN79 Bank of Ireland 1 Donegall Square South Belfast Antrim BT1 5LR

CM Precision Components (Irl) Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that standard, which is issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be readily and properly compiled. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:



Mr Kieran Cooper
Director

Karen Rooney

.....
Ms Karen Rooney
Director

4 February 2026

CM Precision Components (Irl) Limited

**Balance sheet
as at 31 May 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	8	198,764		192,421	
			198,764		192,421
Current assets					
Debtors	9	550,739		656,362	
Cash at bank and in hand		56,139		6,012	
		606,878		662,374	
Creditors: amounts falling due within one year	11	(645,996)		(712,270)	
Net current liabilities			(39,118)		(49,896)
Total assets less current liabilities			159,646		142,525
Net assets			159,646		142,525
Capital and reserves					
Called up share capital presented as equity	12		100		100
Profit and loss account			159,546		142,425
Shareholders funds			159,646		142,525

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

CM Precision Components (Irl) Limited

**Balance sheet (continued)
as at 31 May 2025**

We, as directors of CM Precision Components (Irl) Limited state that:

- the company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a company that qualifies for the small companies regime and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 4 February 2026 and signed on behalf of the board by:



.....
Mr Kieran Cooper
Director

Karen Rooney

.....
Ms Karen Rooney
Director

CM Precision Components (Irl) Limited

Notes to the abridged financial statements for the financial year ended 31 May 2025

1. General information

The financial statements comprising the statement of comprehensive income, balance sheet, statement of changes in equity and related notes constitute the individual financial statements of CM Precision Components (Irl) Limited for the financial year ended 31 May 2025.

CM Precision Components (Irl) Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO Number 655153). The registered office is Edenville, Kinlough Co. Leitrim, , F91 Y6V6, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the full financial statements.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The financial reporting standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

Currency

The financial statements have been presented in the Euro currency (€), which is also the functional currency of the company.

2. Summary of significant accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 'The financial reporting standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Tangible fixed assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

CM Precision Components (Irl) Limited

Notes to the abridged financial statements (continued) for the financial year ended 31 May 2025

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Freehold property	- 12.5%	straight line
Fittings fixtures and equipment	- 10%	straight line

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Impairment of assets, other than financial instruments, stocks and work in progress

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less costs to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

Dividends

Dividends to the company's equity shareholders are recognised as a liability of the company when approved by the company's shareholders.

Short term employee benefits

Short term benefits, including holiday pay, are recognised as an expense in the financial period in which employees have become entitled to the benefits as a result of service rendered to the company.

CM Precision Components (Irl) Limited

**Notes to the abridged financial statements (continued)
for the financial year ended 31 May 2025**

Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

CM Precision Components (Irl) Limited

Notes to the abridged financial statements (continued) for the financial year ended 31 May 2025

Financial instruments

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Loans and borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised costs using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised costs using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised costs includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

CM Precision Components (Irl) Limited

Notes to the abridged financial statements (continued) for the financial year ended 31 May 2025

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the profit and loss account in that financial year.

Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

3. Turnover

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

4. Profit on ordinary activities before taxation

Profit on ordinary activities before taxation is stated after charging/(crediting):

	Year ended 2025	Year ended 2024
	€	€
Depreciation of tangible fixed assets	37,487	32,010

5. Directors remuneration

Included in staff costs are the following in respect of directors of the company:

	2025	2024
	€	€
Emoluments in respect of qualifying services	18,000	18,000

CM Precision Components (Irl) Limited

**Notes to the abridged financial statements (continued)
for the financial year ended 31 May 2025**

6. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	(243,944)	(225,528)
Advances made during the financial year	119,353	2,694
Amounts repaid during the financial year	(134,260)	(21,111)
At the end of the financial year	<u>(258,851)</u>	<u>(243,945)</u>

Value of arrangements expressed as a percentage of net assets was as follows:

	2025	2024
	%	%
At the start of the financial year	171.16	375.02
At the end of the financial year	<u>138.87</u>	<u>171.16</u>

Disclosure for each director or other person is as follows:

Kieran Cooper

Amounts owed to the director, Kieran Cooper, are unsecured, interest free and repayable on demand. It is included in 'Other Creditors, in note 12.

	2025	2024
	€	€
At the start of the financial year	(202,760)	(184,343)
Advances made during the financial year	116,942	2,694
Amounts repaid during the financial year	(121,052)	(21,111)
At the end of the financial year	<u>(206,870)</u>	<u>(202,760)</u>

Karen Rooney

Amounts owed to the director, Karen Rooney, are unsecured, interest free and repayable on demand. It is included in 'Other Creditors, in note 12.

	2025	2024
	€	€
At the start of the financial year	(41,184)	(41,184)
Advances made during the financial year	2,411	-
Amounts repaid during the financial year	(13,207)	-
At the end of the financial year	<u>(51,980)</u>	<u>(41,184)</u>

CM Precision Components (Irl) Limited

**Notes to the abridged financial statements (continued)
for the financial year ended 31 May 2025**

7. Employee numbers

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 2).

8. Tangible fixed assets

	Freehold property	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 June 2024	255,770	377	256,147
Additions	43,829	-	43,829
At 31 May 2025	<u>299,599</u>	<u>377</u>	<u>299,976</u>
Depreciation			
At 1 June 2024	63,650	75	63,725
Charge for the financial year	37,450	37	37,487
At 31 May 2025	<u>101,100</u>	<u>112</u>	<u>101,212</u>
Carrying amount			
At 31 May 2025	<u>198,499</u>	<u>265</u>	<u>198,764</u>
At 31 May 2024	<u>192,120</u>	<u>302</u>	<u>192,422</u>

9. Debtors

	2025	2024
	€	€
Trade debtors	280,342	279,728
Other debtors	270,397	376,634
	<u>550,739</u>	<u>656,362</u>

All debtors are due within one year.

10. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	<u>56,139</u>	<u>6,012</u>

CM Precision Components (Irl) Limited

**Notes to the abridged financial statements (continued)
for the financial year ended 31 May 2025**

11. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	-	191,948
Trade creditors	349,609	249,031
Other creditors including tax and social insurance	284,987	260,891
Accruals	11,400	10,400
	645,996	712,270

12. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares of € 1.00 each	100,000	100,000	100,000	100,000

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares of € 1.00 each	100	100	100	100

Share movements

13. Events after the end of the financial year

There were no important events since the financial year end which would require disclosure.

14. Capital commitments

The company had no capital commitments at the year ended 31 May 2025.

15. Controlling party

Kieran Cooper and Karen Rooney are the ultimate controlling party of CM Precision Components (Irl) Limited, as they hold 100% of the ordinary share capital of the company.

CM Precision Components (Irl) Limited

**Notes to the abridged financial statements (continued)
for the financial year ended 31 May 2025**

16. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
CM Precision Components Limited	(122,939)	(103,513)	173,623	296,562
Focused Hub Limited	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

An amount of €122,938 is owed by CM Precision Components (Irl) Limited to CM Precision Components Limited to acquire equipment, stock, pay for insurance and expenses.

Key management personnel compensation

The directors' remuneration disclosed in note 5 represents the total compensation paid to key management personnel.

Other related party transactions

All other related party transactions are disclosed under Directors' transactions, note 6.

17. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	142,426	59,037
Profit for the financial year	17,120	83,388
At the end of the financial year	<u>159,546</u>	<u>142,425</u>

18. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 4 February 2026.