

**Bridgewood Carpentry Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Bridgewood Carpentry Limited

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# **Bridgewood Carpentry Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Michael Hanafey**  
Director

**6 February 2026**

**Gary Behan**  
Director

**6 February 2026**

# Bridgewood Carpentry Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>79,801</u>	<u>23,854</u>
<b>Current Assets</b>			
Stocks	7	394,041	160,000
Debtors	8	477,941	105,311
Cash and cash equivalents		<u>1,654,910</u>	<u>951,074</u>
		<u>2,526,892</u>	<u>1,216,385</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(767,942)</u>	<u>(207,863)</u>
<b>Net Current Assets</b>		<u>1,758,950</u>	<u>1,008,522</u>
<b>Total Assets less Current Liabilities</b>		<u>1,838,751</u>	<u>1,032,376</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		<u>1,838,651</u>	<u>1,032,276</u>
<b>Shareholders' Funds</b>		<u>1,838,751</u>	<u>1,032,376</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Bridgewood Carpentry Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 6 February 2026 and signed on its behalf by:**

**Michael Hanafey**  
Director

**Gary Behan**  
Director

**Bridgewood Carpentry Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	100	711,690	711,790
Profit for the financial year	-	320,586	320,586
<b>At 30 April 2024</b>	100	1,032,276	1,032,376
Profit for the financial year	-	806,375	806,375
<b>At 30 April 2025</b>	<b>100</b>	<b>1,838,651</b>	<b>1,838,751</b>

# Bridgewood Carpentry Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Bridgewood Carpentry Limited is a company limited by shares incorporated in Ireland. is the registered office. The principal place of business of the company is Co. Kildare.

The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company's registration number is 457814.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.50% Straight line
Motor vehicles	-	12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible fixed assets held under leasing and hire purchase arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the profit and loss account. All other leases are classified as operating leases.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

# Bridgewood Carpentry Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other debtors

Trade and other debtors are initially recognised at transaction price (being the net cost) and thereafter stated at amortised cost less any provision for bad debts or impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the Profit and Loss Account.

### Trade and other creditors

Trade and other payables are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Taxation and deferred taxation

Taxation expense represents the sum of current taxation payable and deferred taxation.

#### Current taxation

Current tax payable for the year is based on taxable profit for the year. Taxable profit may differ from profit as reported in the Profit and Loss account, because of items of income or expense that are taxable or deductible in different years, and items that are never taxable or deductible. The current tax liability is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

#### Deferred taxation

Deferred taxation is accounted for using a timing difference approach. A deferred taxation liability is recognised for all timing differences that are expected to increase taxable profit in the future. A deferred taxation asset is recognised for all temporary differences that are expected to reduce taxable profit in the future. Timing differences are differences between the carrying amount of an asset, liability or other item in the financial statements and its taxation basis.

Deferred taxation is calculated at the taxation rate expected to apply to the taxable profit (taxation loss) of the periods in which the company expects the deferred taxation asset to be realised or the deferred taxation liability to be settled.

The company recognises taxation expense in either profit or loss, other comprehensive income, or equity depending on the transaction or other event that resulted in the taxation expense.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>7,053</b>	7,053
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>2,900</b>	1,656
	<u>          </u>	<u>          </u>

## Bridgewood Carpentry Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 5. Employees

The average monthly number of employees, including directors, during the financial year was :

	2025 Number	2024 Number
Administration	2	2
Carpenters	3	3
Directors	2	2
	<u>7</u>	<u>7</u>

### 6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 May 2024	13,427	49,091	62,518
Additions	-	63,000	63,000
	<u>13,427</u>	<u>112,091</u>	<u>125,518</u>
At 30 April 2025	13,427	112,091	125,518
<b>Depreciation</b>			
At 1 May 2024	11,103	27,561	38,664
Charge for the financial year	942	6,111	7,053
	<u>12,045</u>	<u>33,672</u>	<u>45,717</u>
At 30 April 2025	12,045	33,672	45,717
<b>Net book value</b>			
At 30 April 2025	<u>1,382</u>	<u>78,419</u>	<u>79,801</u>
At 30 April 2024	<u>2,324</u>	<u>21,530</u>	<u>23,854</u>

### 7. Stocks

	2025 €	2024 €
Work in progress	<u>394,041</u>	<u>160,000</u>

### 8. Debtors

	2025 €	2024 €
Trade debtors	165,013	44,117
Other debtors	-	5,000
Directors' current accounts (Note 12)	-	13,530
Taxation	312,928	42,664
	<u>477,941</u>	<u>105,311</u>

# Bridgewood Carpentry Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	-	1,967
Net obligations under finance leases and hire purchase contracts	<b>23,888</b>	6,104
Trade creditors	<b>460,302</b>	158,162
Taxation	<b>238,216</b>	4,334
Directors' current accounts (Note 12)	<b>20,240</b>	-
Accruals	<b>25,296</b>	37,296
	<b><u>767,942</u></b>	<b><u>207,863</u></b>

### 10. Income Statement

	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At 1 May 2024	<b>1,032,276</b>	711,690
Profit for the financial year	<b>806,375</b>	320,586
At 30 April 2025	<b><u>1,838,651</u></b>	<b><u>1,032,276</u></b>

### 11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

<b>12. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
<b>Directors' remuneration</b>		
Remuneration	<b><u>94,064</u></b>	<b><u>96,137</u></b>

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Michael Hanafey	<b>10,120</b>	-
Gary Behan	<b>10,120</b>	-
	<b><u>20,240</u></b>	<b><u>-</u></b>

Net balances due (to) the directors:

	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Michael Hanafey	<b>(10,120)</b>	13,530
Gary Behan	<b>(10,120)</b>	-
	<b><u>(20,240)</u></b>	<b><u>13,530</u></b>

### 13. Controlling interest

The company is a private company controlled by its shareholders.

### 14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

**Bridgewood Carpentry Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 6 February 2026.