

Company Number: 54604

P. F. Gill Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

P. F. Gill Limited
CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9

P. F. Gill Limited
DIRECTORS AND OTHER INFORMATION

Directors	Alan Gill Geraldine Gill
Company Secretary	Alan Gill
Company Number	54604
Registered Office	Castlejordan Tullamore Co. Offaly R35 X735
Business Address	Carrick Castlejordan Tullamore Co. Offaly Ireland
Accountants	BCA Tax & Business Consultants Limited Chartered Accountants Clonminch Hi-Technology Park Clonminch Road Tullamore Co. Offaly

P. F. Gill Limited
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to BCA Tax & Business Consultants Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board



Alan Gill
Director

9 February 2026



Geraldine Gill
Director

9 February 2026

P. F. Gill Limited
BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	31,850	17,503
Current Assets			
Stocks	7	346,518	369,675
Debtors	8	67,336	36,294
Cash at bank and in hand		149,205	124,959
		563,059	530,928
Creditors: amounts falling due within one year	9	(133,007)	(102,516)
Net Current Assets		430,052	428,412
Total Assets less Current Liabilities		461,902	445,915
Capital and Reserves			
Called up share capital presented as equity		20,000	20,000
Other reserves	10	316	316
Retained earnings		441,586	425,599
Equity attributable to owners of the company		461,902	445,915

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of P. F. Gill Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

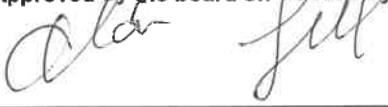
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

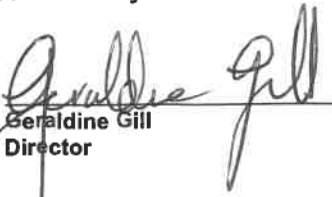
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 February 2026 and signed on its behalf by:


 Alan Gill
 Director


 Geraldine Gill
 Director

P. F. Gill Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

P. F. Gill Limited is a company limited by shares incorporated in Ireland. The company's registered office is situated at Castlejordan, Edenderry, Co. Offaly which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Reducing Balance
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 20% Reducing Balance
Computers	- 20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

P. F. Gill Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

All borrowing costs are recognised in the profit and loss account in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	8,083	4,227
(Profit) on disposal of tangible assets	(6,399)	-
Government grants received	-	(6,169)
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	2025	2024
	Number	Number
Administration	1	1
Sales	3	3
	<u> </u>	<u> </u>
	4	4
	<u> </u>	<u> </u>

P. F. Gill Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

5. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 January 2025	15,135	15,135
At 31 December 2025	15,135	15,135
Provision for diminution in value		
At 31 December 2025	15,135	15,135
Net book value		
At 31 December 2025	-	-

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Computers	Total
	€	€	€	€	€
Cost					
At 1 January 2025	33,000	3,524	14,446	8,743	59,713
Additions	3,595	-	24,753	-	28,348
Disposals	-	-	(14,446)	-	(14,446)
At 31 December 2025	36,595	3,524	24,753	8,743	73,615
Depreciation					
At 1 January 2025	24,288	2,140	8,528	7,254	42,210
Charge for the financial year	2,461	173	5,151	298	8,083
On disposals	-	-	(8,528)	-	(8,528)
At 31 December 2025	26,749	2,313	5,151	7,552	41,765
Net book value					
At 31 December 2025	9,846	1,211	19,602	1,191	31,850
At 31 December 2024	8,712	1,384	5,918	1,489	17,503

7. Stocks

	2025	2024
	€	€
Stock for resale	346,518	369,675

8. Debtors

	2025	2024
	€	€
Trade debtors	57,499	27,194
Taxation	437	-
Prepayments	9,400	9,100
	67,336	36,294

P. F. Gill Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	-	1,728
Trade creditors	93,615	54,798
Taxation	20,935	25,538
Directors' current accounts (Note 12)	2,375	3,079
Accruals	16,082	17,373
	<u>133,007</u>	<u>102,516</u>

10. Income Statement	Profit and loss account	Special reserve	Total
	€	€	€
At 1 January 2025	425,599	316	425,915
Profit for the financial year	15,987	-	15,987
At 31 December 2025	<u>441,586</u>	<u>316</u>	<u>441,902</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	91,470	88,920
Pension contributions	50,000	40,000
	<u>141,470</u>	<u>128,920</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Alan Gill	<u>2,375</u>	<u>3,079</u>

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 February 2026.