

Sacqua Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Sacqua Limited

CONTENTS

	Page
Director and Other Information	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

Sacqua Limited
DIRECTOR AND OTHER INFORMATION

Director	Sonja McGinn
Company Secretary	Hugh Connolly (Lodgepatch Ltd)
Company Number	585988
Registered Office and Business Address	Unit 45 York Road Dun Loaghaire Co Dublin Ireland
Accountants	TaxAssist Accountants Unit 1 New Bancroft Road Main Street Tallaght Dublin 24

Sacqua Limited
STATEMENT OF FINANCIAL POSITION

as at 31 July 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Intangible assets	6	4,291	4,635
Current Assets			
Stocks	8	736	2,138
Debtors	9	52	37
Cash and cash equivalents		6,424	11,396
		7,212	13,571
Creditors: amounts falling due within one year	10	(2,050)	(5,450)
Net Current Assets		5,162	8,121
Total Assets less Current Liabilities		9,453	12,756
Creditors:			
amounts falling due after more than one year	11	(29,644)	(31,090)
Net Liabilities		(20,191)	(18,334)
Capital and Reserves			
Called up share capital presented as equity		132	132
Share premium account	12	45,208	45,208
Retained earnings		(65,531)	(63,674)
Shareholders' Deficit		(20,191)	(18,334)

I as Director of Sacqua Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on Feb 24, 2026 and signed on its behalf by:

Sonja McGinn
Director



Sacqua Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 July 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 August 2023	132	45,208	(60,197)	(14,857)
Loss for the financial year	-	-	(3,477)	(3,477)
At 31 July 2024	132	45,208	(63,674)	(18,334)
Loss for the financial year	-	-	(1,857)	(1,857)
At 31 July 2025	132	45,208	(65,531)	(20,191)

Sacqua Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Sacqua Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 585988. The registered office of the company is Unit 45 York Road, Dun Loaghaire, Co Dublin, Ireland which is also the principal place of business of the company. The principal activity of the company is the design, manufacture and sale of bags and apparel for water related activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Patents

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 20 years.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
----------------------------------	---	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Sacqua Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 July 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of property, plant and equipment	344	344
	<u> </u>	<u> </u>
4. Employees		

The average monthly number of employees, including director, during the financial year was 0, (2024 - 0).

Sacqua Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

5. Tax on loss	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>

No charge to tax arises due to tax losses incurred.

6. Intangible assets	Patents
	€
Cost	
At 1 August 2024	<u>6,874</u>
At 31 July 2025	<u>6,874</u>
Provision for diminution in value	
At 1 August 2024	2,239
Charge for financial year	344
At 31 July 2025	<u>2,583</u>
Net book value	
At 31 July 2025	<u><u>4,291</u></u>
At 31 July 2024	<u><u>4,635</u></u>

The holding value of patents are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of patents, less their estimated residual value, over their expected useful lives as follows:

Patents - 5% Straight line

The carrying values of intangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

7. Property, plant and equipment	Fixtures, fittings and equipment
	€
Cost	
At 1 August 2024	<u>1,610</u>
At 31 July 2025	<u>1,610</u>
Depreciation	
At 1 August 2024	<u>1,610</u>
At 31 July 2025	<u>1,610</u>
Net book value	
At 31 July 2025	<u><u>-</u></u>

Sacqua Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 July 2025

8. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>736</u>	<u>2,138</u>
The replacement cost of stock did not differ significantly from the figures shown.		
9. Debtors	2025	2024
	€	€
Taxation	<u>52</u>	<u>37</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Accruals	<u>2,050</u>	<u>5,450</u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Director's loan accounts	<u>29,644</u>	<u>31,090</u>

12. Income Statement	Share premium account	Income statement	Total
	€	€	€
At 1 August 2024	45,208	(63,674)	(18,466)
Loss for the financial year	-	(1,857)	(1,857)
At 31 July 2025	<u>45,208</u>	<u>(65,531)</u>	<u>(20,323)</u>

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2018.

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

14. Director's transactions

The following amounts are repayable to the director:

	2025	2024
	€	€
Sonja McGinn	<u>29,644</u>	<u>31,090</u>

15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statementsThe financial statements were approved and authorised for issue by the board on Feb 19, 2026.