

Company registration number: 663643

Killarue Construction Limited
Unaudited abridged financial statements
for the financial year ended 31 May 2025

Killarue Construction Limited

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Directors and other information

Director	Mr Colm Marron
Secretary	Laura Marron
Company number	663643
Registered office	Killarue Carrickmacross Co.Monaghan
Business address	Killarue Carrickmacross Co. Monaghan
Accountants	Ryan and Company Chartered Certified Accountants Proules House Shercock Road Carrickmacross Monaghan
Bankers	Allied Irish Bank PLC 31 Main Street Carrickmacross Co. Monaghan

Killarue Construction Limited

Director's responsibilities statement

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 3 to 6

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ryan and Company , the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 May 2025.

This report was approved by the board of directors on 26 February 2026 and signed on behalf of the board by:

On behalf of the board

Colm Marron
Director

Killarue Construction Limited

Balance sheet As at 31 May 2025

	2025	2024
	€	€
Current assets	927	732
Creditors: amounts falling due within one year	<u>(9,818)</u>	<u>(7,425)</u>
Net current liabilities	<u>(8,891)</u>	<u>(6,693)</u>
Total assets less current liabilities	(8,891)	(6,693)
Accruals and deferred income	(1,025)	(2,100)
Net liabilities	<u><u>(9,916)</u></u>	<u><u>(8,793)</u></u>
Capital and reserves	<u><u>(9,916)</u></u>	<u><u>(8,793)</u></u>

I, as director of Killarue Construction Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) no notice under section 334(1) of the Companies Act 2014 in accordance with section 334(2) has been served on the company;
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Statement 105 'The Financial Reporting Standard applicable to Micro Entities Regime'.

The abridged financial statements were approved by the board of directors on and authorised for issue on and signed

Mr Colm Marron
Director

Killarue Construction Limited

Notes to the abridged financial statements Financial year ended 31 May 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Killarue, Carrickmacross, Co.Monaghan. The company number is 663643.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including 'The Financial Reporting Standard applicable to the Micro-Entities Regime - 'FRS 105' and the Companies Act 2014. The financial statements are prepared in Euro which is the functional currency of the company.

Consolidation

The company qualifies for the micro companies regime and has taken advantage of the exemption to prepare consolidated financial statements contained in Section 299 of the Companies Act 2014.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest or the cash price for the goods or services where material and recognised as other income on a straight line basis over the terms of the agreement.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Killarue Construction Limited

Notes to the abridged financial statements (continued) Financial year ended 31 May 2025

Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs). For trade debtors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transaction costs where material) regardless of whether a financing arrangement exists. Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances and less any provision for impairment. Transaction costs including any amounts deferred on sales where receipt is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Creditors and accruals including amounts owed to group companies are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(8,893)	(40,010)
(Loss)/profit for the financial year	(1,123)	31,117
At the end of the financial year	(10,016)	(8,893)

Killarue Construction Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 May 2025

5. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	(2,824)	(3,824)
Advances made during the financial year	560	1,070
Amounts repaid during the financial year	(306)	(70)
At the end of the financial year	<u>(2,570)</u>	<u>(2,824)</u>

Disclosure for each director or other person is as follows:

Colm Marron

	2025	2024
	€	€
At the start of the financial year	(2,824)	(3,824)
Advances made during the financial year	560	1,070
Amounts repaid during the financial year	(306)	(70)
At the end of the financial year	<u>(2,570)</u>	<u>(2,824)</u>

This loan is unsecured, interest free and repayable on demand.