

**Company registration number: 530931**

**Carraig Na Bhfear Senior Citizens Association CLG  
(A Company Limited by Guarantee and not having Share Capital)**

**Unaudited abridged financial statements**

**for the financial year ended 31 December 2025**

**Carraig Na Bhfear Senior Citizens Association CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

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**Carraig Na Bhfear Senior Citizens Association CLG**  
**Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Gretta Cronin Nuala Finneran Noreen Pike Sheila McGinty
<b>Secretary</b>	Noreen Pike
<b>Company number</b>	530931
<b>Registered office</b>	Carraig na bhfear Senior Citizens Association CLG Park View Carraig-na-bhfear Co. Cork
<b>Business address</b>	Park View Carraig-na-bhfear Co. Cork
<b>Accountants</b>	O Dowd Accountants Corrin View Rathcormac Co. Cork.
<b>Bankers</b>	Allied Irish Bank Blackpool, Cork.

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**Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Sheila McGinty  
Director

16 February 2026

Nuala Finneran  
Director

16 February 2026

**Carraig Na Bhfear Senior Citizens Association CLG  
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**Accountants' Report to the board of directors  
on the Unaudited financial statements of Carraig Na Bhfear Senior Citizens Association CLG**

We have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes of Carraig Na Bhfear Senior Citizens Association CLG for the financial year ended 31 December 2025.

**Respective responsibilities of directors and accountants**

As described on page 2 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Carraig Na Bhfear Senior Citizens Association CLG from the accounting records, information and explanations supplied to us by the directors.

**Scope of work**

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements - Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with FRS105, the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

O Dowd Accountants  
Certified Public Accountant

Corrin View  
Rathcormac  
Co. Cork.

16 February 2026

**Carraig Na Bhfear Senior Citizens Association CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Balance sheet**  
**As at 31 December 2025**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Fixed assets	12,444	2,610
Current assets	73,935	93,015
Creditors: amounts falling due within one year	(9,794)	(25,071)
<b>Net current assets</b>	<b>64,141</b>	<b>67,944</b>
<b>Total assets less current liabilities</b>	<b>76,585</b>	<b>70,554</b>
Accruals and deferred income	(770)	(740)
<b>Net assets</b>	<b>75,815</b>	<b>69,814</b>
<b>Capital and reserves</b>	<b>75,815</b>	<b>69,814</b>

We, as directors of Carraig Na Bhfear Senior Citizens Association CLG state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

**Carraig Na Bhfear Senior Citizens Association CLG  
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**Balance sheet (continued)  
As at 31 December 2025**

These abridged financial statements were approved by the board of directors on 16 February 2026 and signed on behalf of the board by:

**Sheila McGinty**  
Director

**Nuala Finneran**  
Director

**Carraig Na Bhfear Senior Citizens Association CLG**  
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**Notes to the abridged financial statements**  
**Financial year ended 31 December 2025**

**1. General information**

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Carraig na bhfear Senior Citizens Association CLG, Park View, Carraig-na-bhfear, Co. Cork. The company is engaged in the provision of social events/services for the senior citizens of the Carraig-na-bhfear area in Co. Cork including Chiropody clinic and weekly dinners at the Community Hall premises.

**2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

**3. Accounting policies and measurement bases**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Tangible assets**

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Carraig Na Bhfear Senior Citizens Association CLG**  
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**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

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**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

**4. Limited by guarantee**

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

**5. Appropriations of profit and loss account**

	<b>2025</b>	2024
	€	€
At the start of the financial year	18,940	25,760
Profit/(loss) for the financial year	6,001	(6,820)
<b>At the end of the financial year</b>	<u>24,941</u>	<u>18,940</u>