

McDERMOTT MEDICAL SERVICES LIMITED

OVERALL CERTIFICATE FOR FINANCIAL STATEMENTS
COMPANIES ACT 2014

Company Name - McDERMOTT MEDICAL SERVICES LIMITED

Company Number - 515030

Financial Year - 30 June 2021

Certificate :

We hereby certify that all the documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

Cian McDermott *Cian McDermott* **Date -** 20.6.22
Director

Shirley Potter *Shirley Potter* **Date -** 20.6.22
Director

**MCDERMOTT MEDICAL SERVICES LIMITED
ABRIDGED ACCOUNTS
2021**

MCDERMOTT MEDICAL SERVICES LIMITED

ABRIDGED ACCOUNTS 2021

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MCDERMOTT MEDICAL SERVICES LIMITED

REPORT AND ACCOUNTS 2021

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Cian McDermott
Shirley Potter

SECRETARY

Cian McDermott

AUDITORS

Hewison and Company
134 Tritonville Road,
Dublin 4.

BANKERS

AIB Bank PLC
Blackrock,
Co. Dublin

REGISTERED OFFICE

134 Tritonville Road,
Sandymount, dublin 4

COMPANY NUMBER

515030

MCDERMOTT MEDICAL SERVICES LIMITED

Directors' Responsibilities Statement

The Directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the statutory financial statements as set out on pages 8 to 22.

The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a prudent basis, the judgements underlying them. They have been prepared on the ongoing concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Hewison and Co. Certified Public Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2020

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board -

Cian McDermot - Director
Cian McDermot

Shirley Potter - Director
Shirley Potter

Date - 20.6.22

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
MCDERMOTT MEDICAL SERVICES LIMITED
pursuant to Section 356 of the Companies Act 2014**

We have examined :

- i. the abridged financial statements for the year ended 30th June 2021 on pages 6 to 9 which the directors of McDermott Medical Services Limited propose to annex to the annual return of the company; and
- ii. The financial statements to be laid before the Annual General Meeting, which form the basis of those abridged financial statements.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors as a body in accordance with the requirements of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's directors those matters that we are required to state to them under section 356 of the Companies Act, 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our audit work, for this report, or for the opinions we have formed.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purposes of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company, abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available for small companies)

On the 20.6.2022 we reported as auditors of McDermott Medical Services Limited to members of the company on the financial statements for the year ended 30 June 2020 to be laid before its Annual General Meeting and our report was as follows:

**INDEPENDENT AUDITORS REPORT TO THE DIRECTORS OF
MCDERMOTT MEDICAL SERVICES LIMITED FOR THE YEAR
ENDED 30 JUNE 2021 PURSUANT TO SECTION 356 OF THE
COMPANIES ACT 2014.**

Opinion

We have audited the statutory financial statements of McDermott Medical Services Limited for the year ended 30th June 2021, which Profit and Loss Account, Balance Sheet and Statement of Changes in Equity and notes to the financial statements, including a summary of significant accounting policies set out in note 1.

The financial reporting framework that has been applied in their preparation is applicable Irish Law and Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2021 and of its profit for the year then ended.
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Ireland.
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ISAs (Ireland) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Irish Auditing and Accounting Service Authority (IASSA) Ethical Standard, concerning the integrity, objectivity and independence of the auditor and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to Going Concern

We have nothing to report in respect of the following matters in relation to which the ISAs require us to report to you where:

- the directors' use the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The Directors are responsible for the other information in the annual report. Other information comprises information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion, the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by Exception

Based on the knowledge and understanding of the Company and the environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of the directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Responsibilities of the Directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Independent Auditors Report
to the Members of mcDermott Medical Services Limited for the year
ended 30 June 2021 pursuant to Section 356 of the Companies Act 2014**

Responsibilities of the Auditor for the audit of the financial statements

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes their opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA's (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

http://www.iaasa.ie/getmedia/b2389012-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act, 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed by:

Tom Hewison

Tom Hewison Date - 20.6.2022
for and behalf of Hewison and Co,
Certified Public Accountants and Statutory Audit Firm
134 Tritonville Road,
Sandymount,
Dublin 4.

MCDERMOTT MEDICAL SERVICES LIMITED**BALANCE SHEET AS AT 30th JUNE 2021**

	NOTE	2021 €	2020 €
<u>FIXED ASSETS</u>			
Tangible Assets	5	4,002	4,862
		-----	-----
<u>CURRENT ASSETS</u>			
Stocks and Work in Progress	6	-	-
Debtors and Prepayments	7	12,023	12,023
Cash at Bank and in Hand		146,487	170,476
		-----	-----
		158,510	182,499
CREDITORS (Amount falling due within one year)	8	24,425	62,812
		-----	-----
NET CURRENT ASSETS		134,085	119,687
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		138,087	124,549
CREDITORS (Amount falling due after one year)	9	-	-
		-----	-----
Total Net Assets		138,087	124,549
		-----	-----
<u>RESERVES</u>			
Share Capital	10	100	100
Profit and Loss Account	11	137,987	124,449
		-----	-----
		138,087	124,549
		-----	-----

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Reporting Standard applicable in the Republic of Ireland'.

We as Directors of McDermott Medical Services Limited state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company that qualifies for the small companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the board on 20.6.2022 and signed on its behalf by :

Cian McDermot - Director
Cian McDermot

Shirley Potter - Director
Shirley Potter

MCDERMOTT MEDICAL SERVICES LIMITED

ACCOUNTING POLICIES FOR THE YEAR ENDED JUNE 2021

General Information

McDermott Medical Services Ltd is primarily engaged in the provision of medical services.

The Company's registered office is 134 Tritonville Road, Sandymount Dublin 4. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 515030.

(a) Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, (as modified by the revaluation of certain tangible fixed assets) and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard" applicable in the UK and Republic of Ireland as adapted by Section 1A of the FRS 102 and Companies Act 2014.

The Financial Statements are prepared in Euro which is the functional currency of the company.

(a) ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention.

(b) TURNOVER

All revenue derives from the company's principal activities undertaken in the Republic of Ireland. The directors anticipate that the company will generate enough cash flow on an ongoing basis to meet the Company's liabilities as they fall due.

(c) CASH And CASH EQUIVALENTS

Cash and Cash equivalents are included in the balance Sheet at cost.

(d) TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows;

Fixtures, Fittings and Equipment -	15% Straight Line
Motor Vehicles	12.5% Straight Line

(e) TAXATION

Corporation Tax payable is calculated on profits earned for the year. Current tax is determined using tax rates (and laws) that have been enacted by the balance sheet date.

MCDERMOTT MEDICAL SERVICES LIMITED

NOTES ON AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1 PROFIT BEFORE TAXATION

The profit before Taxation has been arrived at after charging the following items :-

	2021	2020
	€	€
Auditors Fee	1,000	1,000
Depreciation	0	0

NOTE 2 INTEREST PAYABLE AND SIMILAR CHARGES

	2021	2020
	€	€
Bank Overdraft and Loan	36	68
	-----	-----
	36	68
	-----	-----

TAXATION

	2021	2020
	€	€
Corporation Tax	2,057	4,391
	-----	-----
	2,057	0
	-----	-----

Corporation Tax is chargeable at 12.5%

NOTE 4 EMPLOYEES

	2021	2020
Average number of employees	0	0
	----	----

MCDERMOTT MEDICAL SERVICES LIMITED

NOTES (continued)

NOTE 5 FIXED ASSETS

<u>Tangible Assets</u>	Office Equipment	Total
	€	€
<u>Cost</u>		
Balance 1.7.20	5,722	5,722
Additions	-	-
Diposals	-	-
	-----	-----
Balance 30.06.21	5,722	5,722
	-----	-----
<u>Accumulated Depreciation</u>		
Balance 1.7.20	860	860
Charge for the Period	860	860
Diposals	-	-
	-----	-----
Balance 30.06.21	1,720	1,720
	-----	-----
<u>Net Book Amount</u>		
Balance 30.06.21	<u>4,002</u>	<u>4,002</u>
Balance 30.06.20	<u>4,862</u>	<u>4,862</u>

NOTE 6 STOCKS

	2021	2020
	€	€
Stocks and Work in Progress	-	-
	-----	-----

MCDERMOTT MEDICAL SERVICES LIMITED**NOTES (continued)**

<u>NOTE 7</u>	<u>DEBTORS</u>	2021	2020
		€	€
	Amounts falling due within one year - trade debtors and prepayments	12,023	12,023
		-----	-----
		12,023	12,023
		-----	-----
<u>NOTE 8</u>	<u>CREDITORS</u>	2021	2020
	<u>(Amounts falling due within one year)</u>	€	€
	Accruals	4,250	44,694
	Corporation Tax	20,175	18,118
		-----	-----
		24,425	62,812
		-----	-----
<u>NOTE 9</u>	<u>CREDITORS</u>	2021	2020
	<u>(Amounts falling due after one year)</u>	€	€
	Long Term Loan	-	-
	Directors' Loan	-	-
		-----	-----
		-	-
		-----	-----
<u>NOTE 10</u>	<u>CALLED UP SHARE CAPITAL</u>	2021	2020
		€	€
	<u>AUTHORISED</u>		
	1000,000 Shares @ €1 each	<u>1,000,000</u>	<u>1,000,000</u>
	<u>ISSUED</u>		
	100 Ordinary Fully Paid Shares of €1 each	100	100
		-----	-----

MCDERMOTT MEDICAL SERVICES LIMITED

NOTES (continued)

NOTE 11 DIRECTORS LOANS (to Company)

	2021	2020
	€	€
Opening Balance	0	0
Repayments to Directors	0	0
Closing Balance 30.06.2021	0	0

NOTE 11 POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.

NOTE 12 GOING CONCERN

The Financial Statements have been prepared on the going concern basis. The Directors anticipate that the company will continue to generate enough cash flow on an ongoing basis to meet the Company's liabilities as they fall due.

NOTE 13 RELATED PARTY TRANSACTIONS

No material related party transactions were identified.

NOTE 14 ACCOUNTS APPROVAL

The accounts were approved by the Directors on 20.6.2022.