



Unaudited Abridged Financial Statements

Revalo Investments Limited

For the financial year ended 30 June 2025

Registered number: 566769

Revalo Investments Limited

Company Information

Directors	Mark McCann Aileen McCann
Company secretary	Mark McCann
Registered number	566769
Registered office	Sceolan Church Road Lusk Co. Dublin
Accountants	Grant Thornton Advisors (NI) LLP Chartered Accountants 12 - 15 Donegall Square West Belfast BT1 6JH

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Independant Accountant's Report to the directors on the unaudited financial statements of Revilo Investments Limited for the financial year ended 30 June 2025

In order to assist you fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Revilo Investments Limited for the financial year ended 30 June 2025, which comprise the Profit and loss account, the Statement of financial position, the Statement of changes in equity and the related notes to the financial statements, including a summary of significant accounting policies, from the company's accounting records and from information and explanations you have given to us.

The financial statements have been prepared on the basis set out in the notes to the financial statements.

This report is made solely to the directors of Revilo Investments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so and state those matters that we have agreed to state to the directors of Revilo Investments Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Revilo Investments Limited and its directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements issued by the International Auditing and Assurance Standards Board (the 'IAASB') and have complied with the ethical guidance laid down by the IESBA Code and Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have approved the financial statements for the financial year ended 30 June 2025 and you have acknowledged on the Statement of financial position as at 30 June 2025 your duty to ensure that Revilo Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view in accordance with the Companies Act 2014. You consider that Revilo Investments Limited is exempt from the statutory audit requirement for the financial year ended 30 June 2025.

We have not been instructed to carry out an audit or review the financial statements of Revilo Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Maeve Hunt FCA
for and on behalf of
Grant Thornton Advisors (NI) LLP
Chartered Accountants
12 - 15 Donegall Square West
Belfast
BT1 6JH

Date: 26 March 2026

Abridged statement of financial position

As at 30 June 2025

	Note	2025 €	2024 €
Fixed assets			
Fixed asset investments	5	1,763,928	1,744,228
Investment property	6	1,013,697	271,103
		<u>2,777,625</u>	<u>2,015,331</u>
Current assets			
Debtors	7	146	60,558
Cash at bank and in hand	8	283,753	657,248
		<u>283,899</u>	<u>717,806</u>
Creditors: amounts falling due within one year	9	(18,416)	(6,818)
		<u>265,483</u>	<u>710,988</u>
Net current assets		<u>265,483</u>	<u>710,988</u>
Total assets less current liabilities		<u>3,043,108</u>	<u>2,726,319</u>
Net assets		<u>3,043,108</u>	<u>2,726,319</u>
Capital and reserves			
Called up share capital presented as equity	10	1,010	1,010
Share premium account	11	1,725,959	1,725,959
Profit and loss account	11	1,316,139	999,350
Shareholders' funds		<u>3,043,108</u>	<u>2,726,319</u>

Abridged statement of financial position (continued)

As at 30 June 2025

We, as directors of Revilo Investments Limited, state that:

(a) these financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A for small entities.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

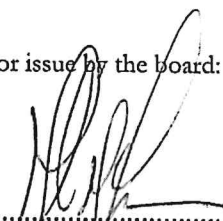


.....
Aileen McCann

Director

Date:

26/3/2026



.....
Mark McCann

Director

The notes on pages 4 to 9 form part of these financial statements.

Notes to the financial statements

For the financial year ended 30 June 2025

1. General information

Revilo Investments Limited (previously Dare Digital Limited) is a company limited by shares, incorporated in the Republic of Ireland and registered under the number 566769, with a registered office at Sceolan, Church Road, Lusk, Co Dublin.

The principal activity is that of an investment holding company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The Company qualifies as a small company as defined by section 208A of the Act, in respect of the financial year and has applied the rules of the 'Small companies Regime' in accordance with section 280C of the Act and section 1A of FRS102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The financial statements are presented in Euro (€).

The following principal accounting policies have been applied:

2.2 Going concern

The directors have assessed that there are adequate resources to meet the ongoing costs of the business for a minimum of 12 months from the date of signing the financial statements. For this reason the financial statements have been prepared on a going concern basis which presumes the realisation of assets and liabilities in the normal course of business.

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Notes to the financial statements

For the financial year ended 30 June 2025

2. Accounting policies (continued)

2.5 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.6 Valuation of investments

The company holds investments in whisky barrels for capital appreciation. The investment is measured at fair value with changes recognised in profit or loss.

2.7 Associates and joint ventures

Associates and Joint Ventures are held at cost less impairment.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, inclusive of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Notes to the financial statements

For the financial year ended 30 June 2025

3. Judgements in applying accounting policies and key sources of estimation uncertainty

Estimates and judgments are required when applying accounting policies. These are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future, which can involve a high degree of judgment or complexity. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

Market value of investment properties

Estimates are made in respect of the market value of investment properties. When assessing the market value of these assets, factors including current rent receivable and available data on current market yields and activity are considered.

Carrying value of investments

Investment in subsidiary undertakings is measured at cost less accumulated impairment. Where there is an indication of impairment the recoverable amount is estimated and compared with the carrying amount. The estimate of recoverable amount is considered in light of the trading and balance sheet strength of the subsidiary together with the director's best estimate of future performance of the subsidiary.

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

5. Fixed asset investments

	Investments in associates €	Whiskey barrels €	Total €
Cost or valuation			
At 1 July 2024	1,744,228	-	1,744,228
Additions	-	19,700	19,700
At 30 June 2025	<u>1,744,228</u>	<u>19,700</u>	<u>1,763,928</u>

The Company made an investment in whiskey barrels during the year.

Notes to the financial statements

For the financial year ended 30 June 2025

6. Investment property

	Freehold investment property €
Valuation	
At 1 July 2024	271,103
Additions at cost	742,594
At 30 June 2025	<u><u>1,013,697</u></u>

The 2025 valuations were made by the Directors, on an open market value for existing use basis.

7. Debtors

	2025 €	2024 €
Other debtors	10	60,558
Tax recoverable	136	-
	<u><u>146</u></u>	<u><u>60,558</u></u>

8. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	283,753	657,248
	<u><u>283,753</u></u>	<u><u>657,248</u></u>

9. Creditors: Amounts falling due within one year

	2025 €	2024 €
Other creditors	12,860	1,974
Accruals	5,556	4,844
	<u><u>18,416</u></u>	<u><u>6,818</u></u>

Notes to the financial statements

For the financial year ended 30 June 2025

10. Share capital

	2025 €	2024 €
Authorised		
100,000 (2024 - 100,000) Ordinary shares of €1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
1,010 (2024 - 1,010) Ordinary shares of €1.00 each	<u>1,010</u>	<u>1,010</u>

11. Reserves

Share premium account

Includes any premiums received on issue of share capital. Any transaction costs associated with the issuing of shares are deducted from share premium.

Profit and loss account

This includes all current and prior period retained profits and losses.

12. Appropriation of Profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the financial year	999,350	474,899
Profit for the financial year	316,789	524,451
Profit and loss account carried forward at the end of the financial year	<u><u>1,316,139</u></u>	<u><u>999,350</u></u>

13. Related party transactions

During the year, the directors advanced net funds of €10,886 to the Company (2024 - €1,974). At 30 June 2025 the company owed one of the directors an amount of €12,860 (2024: €1,974). The loan is unsecured, interest free and repayable upon demand.

14. Events since the end of the financial year

There have been no significant events affecting the Company since the financial year end.

15. Controlling party

The Company was under the control of Aileen McCann during the financial year.

Revalo Investments Limited

Notes to the financial statements

For the financial year ended 30 June 2025

16. Approval of financial statements

The board of directors approved these financial statements for issue on *26 March 2026*