

Company Number: 528274

Vinman Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Vinman Limited

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Vinman Limited
DIRECTORS AND OTHER INFORMATION

Directors	Vinny Keane Amanda Keane
Company Secretary	Amanda Keane
Company Number	528274
Registered Office and Business Address	The Neale Road Ballinrobe Mayo Ireland
Accountants	Michael Kelly & Co Certified Public Accountants Spencer Street Castlebar Mayo Ireland
Bankers	Allied Irish Banks, Main Street, Castlebar, County Mayo
Solicitors	Duggan & Barry Castlegrove East Castlebar

Vinman Limited
STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>304,538</u>	<u>304,538</u>
Current Assets			
Debtors	6	2,632	875
Cash at bank and in hand		<u>10,188</u>	<u>9,875</u>
		<u>12,820</u>	<u>10,750</u>
Creditors: amounts falling due within one year	7	<u>(235,499)</u>	<u>(238,163)</u>
Net Current Liabilities		<u>(222,679)</u>	<u>(227,413)</u>
Total Assets less Current Liabilities		<u><u>81,859</u></u>	<u><u>77,125</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	8	<u>81,759</u>	<u>77,025</u>
Shareholders' Funds		<u><u>81,859</u></u>	<u><u>77,125</u></u>

We as Directors of Vinman Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 17 December 2025 and signed on its behalf by:

Vinny Keane
Director

Amanda Keane
Director

Vinman Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Vinman Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Functional Currency

The functional currency of the financial statements is the euro.

Significant Accounting Judgements & Key Sources of Estimation Uncertainty

Management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision effects on it that period or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

In note 5 to the financial statements, land and buildings are stated at cost less depreciation, because the market value taking into account the possible other uses for the land and buildings is not currently significantly different.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income Statement as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income Statement.

Vinman Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Interest payable and similar expenses	2025	2024
	€	€
Interest	-	273
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Director	2	2
	<u> </u>	<u> </u>

Vinman Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

5. Tangible assets		
	Investment properties	Total
	€	€
Cost or Valuation		
At 1 June 2024	304,538	304,538
At 31 May 2025	304,538	304,538
Depreciation		
At 1 June 2024	-	-
At 31 May 2025	-	-
Net book value		
At 31 May 2025	304,538	304,538
At 31 May 2024	304,538	304,538
6. Debtors	2025	2024
	€	€
Taxation	2,632	875
7. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to group undertakings	181,523	174,023
Taxation	5,072	6,773
Directors' current accounts	42,079	52,079
Accruals	6,825	5,288
	235,499	238,163
8. Income Statement		
	2025	2024
	€	€
At 1 June 2024	77,025	66,332
Profit for the financial year	4,734	10,693
At 31 May 2025	81,759	77,025
9. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 May 2025.		
10. Related party transactions		
The company has availed of the exemption under FRS 8 in relation to the disclosure of transactions with group undertakings.		
11. Parent company		
The company regards Keanes Plant & Machinery Hire Limited as its parent company.		

Vinman Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 17 December 2025.