

Merry's Garage Limited
Abridged Unaudited Financial Statements
For the Financial Year Ended 30 June 2025

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Merry's Garage Limited Directors and Other Information

Directors	John Merry (Resigned 13 November 2024) Alan O'Dwyer Valerie O'Dwyer
Company Secretary	Alan O'Dwyer
Company Number	94799
Registered Office and Business Address	Fiddown Piltown Co Kilkenny
Accountants	Duncan Financial Services Chartered Accountants Georgian House 12 Patrick Street Kilkenny
Bankers	Bank of Ireland Main Street Carrick-on-Suir Co Tipperary

Merry's Garage Limited Directors' Responsibilities Statement For the Financial Year Ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

**Alan O'Dwyer
Director**

**Valerie O'Dwyer
Director**

27 March 2026

Merry's Garage Limited
Balance Sheet
As at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>38,634</u>	<u>35,757</u>
Current Assets			
Stocks	8	220,692	180,455
Debtors	9	83,758	81,946
Cash at bank and in hand		83,119	47,783
		<u>387,569</u>	<u>310,184</u>
Creditors: amounts falling due within one year	10	<u>(258,730)</u>	<u>(236,485)</u>
Net Current Assets		<u>128,839</u>	<u>73,699</u>
Total Assets less Current Liabilities		<u>167,473</u>	<u>109,456</u>
Creditors: amounts falling due after more than one year	11	<u>(29,167)</u>	<u>-</u>
Net Assets		<u><u>138,306</u></u>	<u><u>109,456</u></u>
Capital and Reserves			
Called up share capital presented as equity	13	1,270	1,270
Retained earnings		137,036	108,186
Shareholders' Funds		<u><u>138,306</u></u>	<u><u>109,456</u></u>

Merry's Garage Limited
Balance Sheet
As at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Merry's Garage Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 March 2026 and signed on its behalf by:

Alan O'Dwyer
Director

Valerie O'Dwyer
Director

Merry's Garage Limited
Reconciliation of Shareholders' Funds
As at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	1,270	85,902	87,172
Profit for the financial year	-	22,284	22,284
At 30 June 2024	1,270	108,186	109,456
Profit for the financial year	-	28,850	28,850
At 30 June 2025	1,270	137,036	138,306

Merry's Garage Limited

Notes to the Abridged Financial Statements

For the Financial Year Ended 30 June 2025

1. General Information

Merry's Garage Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 94799. The registered office of the company is Fiddown, Piltown, Co Kilkenny which is also the principal place of business of the company. The principal activities of the company during the year were the sale, maintenance and repair of motor vehicles, together with the retailing of petroleum products and groceries. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Merry's Garage Limited

Notes to the Abridged Financial Statements

For the Financial Year Ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets and other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the sale, maintenance and repair of motor vehicles, together with the retailing of petroleum products and groceries.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	11,192	9,439
Government grants received	(4,609)	(609)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	-	411
	<u> </u>	<u> </u>

continued

Merry's Garage Limited
Notes to the Abridged Financial Statements
For the Financial Year Ended 30 June 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was 8, (2024 - 7).

	2025 Number	2024 Number
Sales/administration	<u>8</u>	<u>7</u>

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 July 2024	125,806	39,583	12,000	177,389
Additions	7,388	6,681	-	14,069
At 30 June 2025	<u>133,194</u>	<u>46,264</u>	<u>12,000</u>	<u>191,458</u>
Depreciation				
At 1 July 2024	108,870	27,962	4,800	141,632
Charge for the financial year	4,966	3,826	2,400	11,192
At 30 June 2025	<u>113,836</u>	<u>31,788</u>	<u>7,200</u>	<u>152,824</u>
Net book value				
At 30 June 2025	<u>19,358</u>	<u>14,476</u>	<u>4,800</u>	<u>38,634</u>
At 30 June 2024	<u>16,936</u>	<u>11,621</u>	<u>7,200</u>	<u>35,757</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>220,692</u>	<u>180,455</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	69,035	76,420
Amounts owed by group undertakings (Note 17)	8,323	-
Prepayments	6,400	5,526
	<u>83,758</u>	<u>81,946</u>

All debtors are due within one year.

continued

Merry's Garage Limited
Notes to the Abridged Financial Statements
For the Financial Year Ended 30 June 2025

10. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions			
Bank overdrafts		1,740	3,023
Bank loan		50,000	-
Other loan		13,000	-
Trade creditors		129,416	167,075
Taxation		23,576	22,259
Directors' current accounts (Note 16)		36,248	39,378
Accruals		4,750	4,750
		258,730	236,485
		€	€
11. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Other loan		29,167	-
		€	€
12. Taxation		2025	2024
		€	€
Creditors:			
VAT		16,078	12,729
PAYE		7,498	9,530
		23,576	22,259
13. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary	1,000,000	€1.269738 each	1,269,738
			1,269,738
Allotted, called up and fully paid			
Ordinary	1,000	€1.269738 each	1,270
			1,270

No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At 30/06/25	01/07/24
Holdings in Parent Company				
Alan O'Dwyer	Alan O'Dwyer Limited	Ordinary Shares	75	75
Valerie O'Dwyer	Alan O'Dwyer Limited	Ordinary Shares	25	25

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Merry's Garage Limited
Notes to the Abridged Financial Statements
For the Financial Year Ended 30 June 2025

14. Profit and loss account

	2025	2024
	€	€
At 1 July 2024	108,186	85,902
Profit for the financial year	28,850	22,284
At 30 June 2025	137,036	108,186

15. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

16. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	62,522	62,919

The following amounts are repayable to the directors:

	2025	2024
	€	€
John Merry	-	13,940
Alan O'Dwyer	22,248	15,438
Valerie O'Dwyer	14,000	10,000
	36,248	39,378

17. Related party transactions

Transactions and balances with group company:

	2025	2024
	€	€
Group Undertaking Debtors		
Alan O'Dwyer Limited	8,323	-

18. Parent company

The company regards Alan O'Dwyer Limited as its parent company.

19. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 March 2026.