

NOLOCO LIMITED

**Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025**

NOLOCO LIMITED

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for the financial year ended 31 December 2025**

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DIRECTOR'S RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

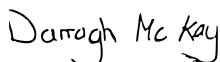
The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTOR'S DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements and related notes:

- The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the Company will continue in business.
- The director confirms that they have made available to Beyond Accounting Limited, all the Company's accounting records and provided all the information, books, or documents necessary for the compilation of the financial statements.
- The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the financial year ended 31/12/2025.

Approved and signed on:



Darragh McKay
Director

02 April 2026

NOLOCO LIMITED

BALANCE SHEET

for the financial year ended 31 December 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	5	19,429	13,732
Investments	6	3,000	0
		<u>22,429</u>	<u>13,732</u>
Current assets			
Debtors	7	174,280	84,415
Cash at bank and in hand	8	202,169	70,644
		<u>376,449</u>	<u>155,059</u>
Creditors: amounts falling due within one year	9	(17,878)	(46,258)
Net current assets		<u>358,571</u>	<u>108,801</u>
Total assets less current liabilities		<u>381,000</u>	<u>122,533</u>
Net assets		<u>381,000</u>	<u>122,533</u>
Capital and reserves			
Called-up share capital	10	100	100
Equity reserve		1,800,429	917,215
Profit and loss account		(1,419,529)	(794,782)
Total shareholder's funds		<u>381,000</u>	<u>122,533</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102 and the Companies Act 2014.


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BALANCE SHEET (continued)
for the financial year ended 31 December 2025

I, as director of Noloco Limited state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2);
- We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company;
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements of Noloco Limited (registered number: 685318) were approved and authorised for issue by the director on 02 April 2026. They were signed on its behalf by:


Darragh McKay
Director

NOLOCO LIMITED

STATEMENT OF CHANGES IN EQUITY
for the financial year ended 31 December 2025

	Called-up share capital	Equity reserve	Profit and loss account	Total
	€	€	€	€
At 01 January 2024	100	825,715	(647,482)	178,333
Loss for the financial year	0	0	(147,300)	(147,300)
Total comprehensive loss	0	0	(147,300)	(147,300)
Capital Contributions	0	91,500	0	91,500
At 31 December 2024	100	917,215	(794,782)	122,533
At 01 January 2025	100	917,215	(794,782)	122,533
Loss for the financial year	0	0	(624,747)	(624,747)
Total comprehensive loss	0	0	(624,747)	(624,747)
Capital Contributions	0	883,214	0	883,214
At 31 December 2025	100	1,800,429	(1,419,529)	381,000

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS for the financial year ended 31 December 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Noloco Limited (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014 and its company registration number is 685318. The address of the registered office is 77 Camden Street Lower, Dublin 2, Dublin, D02 XE80, Ireland. The nature of the Company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with the Companies Act 2014 and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The functional currency of Noloco Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Going concern

The director has assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The director has a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Consolidation exemption

The company is exempt from preparing group financial statements per section 297 of the Companies Act 2014 as the size of the group is below the threshold in both the current and preceding years.

Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Balance Sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the Profit and Loss Account in the period in which they arise except for exchange differences arising on gains or losses on non-monetary items which are recognised in the Statement of Comprehensive Income.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued) for the financial year ended 31 December 2025

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

Employee benefits

Short term benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Taxation

Current tax

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the Company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is recognised in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

Ordinary share capital

The ordinary share capital of the Company is presented as equity.

2. Employees

	2025	2024
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	5	7

3. Operating loss and loss on ordinary activities before taxation

Operating loss and loss on ordinary activities before taxation is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible fixed assets (note 5)	8,522	5,074
Foreign exchange losses/(gains)	4,045	(2,963)

4. Director's remuneration

	2025	2024
	€	€
Aggregate emoluments paid to or receivable by directors in respect of qualifying services	75,960	65,012

5. Tangible assets

	Computer equipment	Total
	€	€
Cost		
At 01 January 2025	27,311	27,311
Additions	14,219	14,219
At 31 December 2025	41,530	41,530
Accumulated depreciation		
At 01 January 2025	13,579	13,579
Charge for the financial year	8,522	8,522
At 31 December 2025	22,101	22,101
Net book value		
At 31 December 2025	19,429	19,429
At 31 December 2024	13,732	13,732

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

6. Fixed asset investments

Investments in subsidiaries

	2025	2024
	€	€
Cost		
At the beginning of financial year	0	0
Additions	3,000	0
At the end of financial year	3,000	0
Carrying value at the end of financial year	3,000	0

Investments in shares

Name of entity	Registered office	Principal activity	Class of shares	Ownership Held 31.12.2025
Noloco Tech Sociedad Limitada	Calle Joaquim Ruyra, 11, Gracia 08025 Barcelona, Spain.	Provision of software applications	Ordinary	100.00% Direct

7. Debtors

	2025	2024
	€	€
Amounts owed by related parties (note 11)	121,138	0
VAT recoverable	21,663	14,684
Corporation tax	31,479	69,731
	174,280	84,415

8. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	202,169	70,644

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

9. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	2,421	30,749
Amounts owed to director (note 11)	4,525	0
Other taxation and social security	10,554	15,509
Other creditors	378	0
	<u>17,878</u>	<u>46,258</u>

10. Called-up share capital

	2025	2024
	€	€
Allotted, called-up and fully-paid		
100 Ordinary shares of €1.00 each	<u>100</u>	<u>100</u>

11. Related party transactions

Noloco Inc. made capital contribution of €883,214 in the financial period. Noloco Inc. is a 100% shareholder of Noloco Limited. There is no obligation for this to be paid back.

Transactions with related parties or connected persons

Amounts owed by related parties

	2025	2024
	€	€
Noloco Tech SL	<u>121,138</u>	<u>0</u>

Noloco Limited is a 100% shareholder of Noloco Tech SL.

12. Events after the Balance Sheet date

There have been no events after the balance sheet date affecting the Company since the financial year.

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025**

13. Ultimate controlling party

Parent Company:

Noloco Inc. U.S.A

2093 Philadelphia Pike

Claymont,

DE19703

USA

State File number: 6089662

Noloco Limited Director Darragh McKay has a 53.01% ownership of Noloco Inc. USA