

Spectacular Opticians Limited

Abridged Financial Statements

Year ended 30 June 2025

Registered Number: 498216

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Spectacular Opticians Limited

Directors Responsibilities Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 And FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company; enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the directors

Sinead Tully

Director

Patrick Tully

Secretary

Spectacular Opticians Limited

Balance Sheet as at 30 June 2025

| Capital Employed : | €IR | 2025 €IR | €IR | 2024 €IR |
|--|----------------|----------------|----------------|-------------|
| Fixed assets | | | | |
| Tangible fixed assets | | 107,665 | | 115,141 |
| Current assets | | | | |
| Stocks | 48,348 | | 49,633 | |
| Debtors | 19,459 | | 26,805 | |
| Bank Balance | 71,428 | | 51,282 | |
| | <u>139,235</u> | | <u>127,720</u> | |
| Creditors: amounts falling due within one year | | <u>66,182</u> | <u>71,032</u> | |
| Net current assets (liabilities) | | <u>73,053</u> | <u>56,688</u> | |
| Total assets less current liabilities | | <u>180,718</u> | <u>171,829</u> | |
| Creditors: amounts falling due More than one year | | <u>16,147</u> | <u>28,606</u> | |
| Net Assets | | <u>164,571</u> | <u>143,223</u> | |
| Capital and reserves | | | | |
| Called up share capital | 6 | 2 | 2 | |
| Profit and loss account | | 164,569 | 143,221 | |
| Shareholders' funds | 7 | <u>164,571</u> | <u>143,223</u> | |

We, as Directors of Spectacular Opticians Limited ,state that:

- the company is availing itself of the audit exemption -the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- the company is availing itself of the exemption on the grounds that section 358 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company ; and
- the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for the financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- the company has relied on the specific exemption contained in section 352 Companies Act 2014: has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 29 March 2026

Director

Sinead Tully

Secretary

Patrick Tully

Spectacular Opticians Limited

Notes to the Accounts

1 General information

The company is a private limited by shares in Ireland. The address of the registered office is 58 Main Street Loughrea Co Galway.

2 Statement Of compliance.

These financial statements have been prepared in compliance with FRS 105. "The Financial Standards applicable in Micro-entities regime" issued by the Financial Reporting Council.

3 Accounting policies and measurement bases.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity

4 Directors remuneration and transactions

Included within staff costs are the following amounts in respect of the directors of the company.

| | 2025 €IR | 2024 €IR |
|--------------------|---------------|---------------|
| Directors salaries | 80,000 | 80,000 |
| | <u>80,000</u> | <u>80,000</u> |

5 Director/Secretary Interests in Shares

| | As at 30 June 2025 | As at 30 June 2024 |
|-----------------------------------|--------------------------|--------------------------|
| Director Sinead Tully | 2 | 2 |
| Secretary Patrick Tully | 0 | 0 |

6 Called up share capital

| | 2025 €IR | 2024 €IR |
|--|-------------|-------------|
| Authorised 250,000 €1.00 Ordinary Shares | | |
| Issued: 2 €1.00 Ordinary Shares | <u>2</u> | <u>2</u> |

7 Shareholders' funds

| | 2025 €IR | 2024 €IR |
|---------------------------------------|----------------|----------------|
| Profit /(loss) for the financial year | 21,348 | 5,478 |
| Opening shareholders' funds | <u>143,221</u> | <u>137,743</u> |
| Closing shareholders' funds | <u>164,569</u> | <u>143,221</u> |

Approved by the board on 29 March 2026

Director

Sinead Tully

Secretary

Patrick Tully