

Old Court Centre Company Limited By Guarantee
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Old Court Centre Company Limited By Guarantee
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Old Court Centre Company Limited By Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Hugh McCarthy & Associates, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.


The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board



Michael J Whelan
Director

Date: 20/03/2026



Michael Whelan
Director

Date: 20/03/2026

Old Court Centre Company Limited By Guarantee

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Receivables	4	8,064	10,506
Cash and cash equivalents		19,671	38,461
		<u>27,735</u>	<u>48,967</u>
Payables: amounts falling due within one year	5	<u>(8,469)</u>	<u>(15,640)</u>
Net Current Assets		<u>19,266</u>	<u>33,327</u>
Total Assets less Current Liabilities		<u>19,266</u>	<u>33,327</u>
Reserves			
Sinking fund	8	19,218	33,282
Retained earnings		48	45
Equity attributable to owners of the company		<u>19,266</u>	<u>33,327</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Old Court Centre Company Limited By Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20/03/2026 and signed on its behalf by:


Michael J Whelan
Director


Michael Whelan
Director

Old Court Centre Company Limited By Guarantee

STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Retained earnings	Sinking Fund reserve	Total
	€	€	€
At 1 July 2023	15	31,282	31,297
Surplus for the financial year	30	-	30
Other movements in equity attributable to owners	-	2,000	2,000
At 30 June 2024	45	33,282	33,327
Surplus for the financial year	3	-	3
Other movements in equity attributable to owners	-	(14,064)	(14,064)
At 30 June 2025	48	19,218	19,266

Old Court Centre Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Old Court Centre Company Limited By Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 335660. The registered office of the company is Moritz House, Old Court Centre, Firhouse, Dublin 24 which is also the principal place of business of the company. The principal activity of the company continues to be the management of Morritz House, Old Court Centre, Firhouse, Dublin 24.

There has been no significant change in these activities during the financial year ended 30 June 2025. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income represents the reimbursement due to the company by members of the costs incurred by the management company in the maintenance of the common areas of the buildings known as Moritz house, Old Court Centre, firhouse, dublin 24 for the accounting period. The lessees are liable to their share of the company's annual expenses and sinking fund contribution based on the the members agreed contributions.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company has obtained exemption from the Revenue Commissioners in respect of Corporation tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of €32.

Old Court Centre Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Developments Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. The company has set up a separate designated bank account, and contributions have been made to same. Further transfers may be made to the sinking fund from liquid resources in each financial period.

3. Income

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of management of Morritz House, Old Court Centre, Firhouse, Dublin 24.

4. Receivables	2025	2024
	€	€
Trade receivables	2,730	4,630
Other debtors	5,334	5,876
	<u>8,064</u>	<u>10,506</u>

5. Payables	2025	2024
Amounts falling due within one year	€	€
Trade payables	1,350	9,021
Accruals	7,119	6,619
	<u>8,469</u>	<u>15,640</u>

6. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27.

7. Income Statement

	Income statement	Sinking fund reserve	Total
	€	€	€
At 1 July 2024	45	33,282	33,327
Surplus for the financial year	3		3
Other movements	-	(14,064)	(14,064)
At 30 June 2025	<u>48</u>	<u>19,218</u>	<u>19,266</u>

Old Court Centre Company Limited By Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

8. Sinking Fund

	Moritz House, Old Court Centre, Firhouse, Dublin 24 €
At 1 July 2024	33,282
Sub Total	<u>33,282</u>
Less expended in the financial year Excess of expenditure over income	<u>(14,064)</u>
At 30 June 2025	<u><u>19,218</u></u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

10. Controlling interest

The company is owned and controlled by its members.

11. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on
20/03/2026